

Jefferson County

Monthly Treasurer Report March 2024

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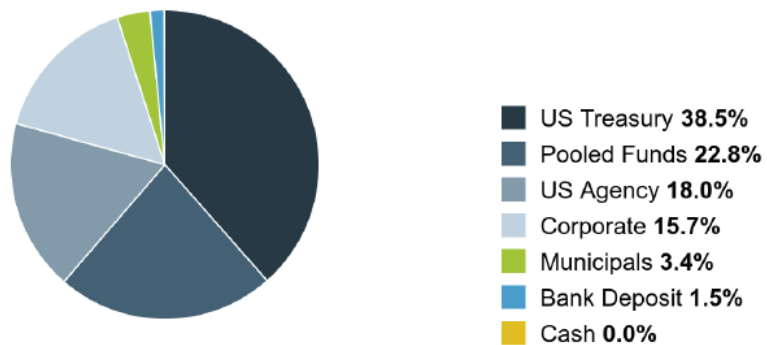
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Finance

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This period's total portfolio balance decreased by \$1,209,740.28. The total portfolio is primarily in the US Treasury (38.5%).

Allocation by Asset Class



PERFORMANCE

(1,259,472.02)

Current Portfolio Unrealized LOSS

0.12%

Umpqua Bank Interest Rate

5.20%

LGIP Interest Rate (pool)

3.52%

GPA Core Portfolio Yield Rate

INTEREST

SPREAD

\$230,772.54

(\$11,692.67 or 5.07% more than the prior month.)



ACCOUNT BALANCE

Total Original Cost	\$ 77,755,495.91
Cost Accrued Interest	339,323.97
Total Combined Cash Basis Funds GPA	\$ 78,094,819.88

Cash Combined Balance of General Ledger	\$ 77,925,809.12
The variance between GL and GPA Totals Report	\$ 169,010.76

Variance is attributed to "Deposits in Transit" in the general account that amount to \$58,713.17 and ZBA balances that total \$227,723.93 checks we have processed in our accounting system. However, they have not cleared the bank.

Note that the attached Monthly Investment Report from GPA Financial is presented on the period-end accrual basis with market-based totals that differ from the County's general ledger.

INVESTMENT TRANSACTIONS

There was one maturity: US Treasury for \$1,000,000 and one purchase for \$1,000,000.

Monthly Investment Report Jefferson County

March 31, 2024

Total Aggregate Portfolio

Month End Commentary - March 2024

Yields were little changed in March as showcased by the two-year Treasury note which despite trading in a 25-basis point range, finished unchanged at 4.62% while the five-year tenor decreased by 3 basis points to end the month at 4.21%. Driving the intra-month action was another round of robust labor market and inflation data that initially drove yields higher before Fed Chair Powell was able smooth talk yields back down in his presser that followed the second FOMC meeting of the year. Equities as measured by the S&P 500 index climbed higher for the fifth consecutive month advancing by 3.1% and clocking a commendable 10.2% return in Q1.

The job market continued to display strength in March with non-farm payrolls showing an additional 303 thousand workers being added to payrolls beating consensus expectations for 214 thousand. Net revisions to the prior two months also added another 22 thousand jobs however, this comes on the heels of January's massive, downward revision of 124 thousand released last month. The headline payroll data is still running hot relative to what the Fed would like to observe but they did receive some good news from the report that showed wages continuing to moderate on a year over year basis, and participation increase, both of which could be signs that the labor market is coming into better balance.

Price data for February showed that the Fed's ongoing fight against inflation very well may extend into extra innings as both CPI and PPI came in hotter than expected. PCE came in line with expectations and saw its core deflator decelerate to an annual rate of 2.8%, which is down from 2.9% but marks the smallest decrease in three years. Meanwhile, headline PCE saw a reacceleration from 2.4% to 2.5%. Fed members responded to the data in a poised manner acknowledging the recent momentum shift but were quick to point out the naturally bumpy path that disinflation often takes. Members may have also drawn confidence from February's "supercore" PCE print, which after accelerating for three consecutive months, advanced at a more comfortable monthly rate of 0.18% in February, down from the outsized 0.66% observed in January. Supercore inflation measures prices for core services excluding energy and housing and is considered more sensitive to trends in the labor market and wage pressure.

The Fed remains inclined to begin lowering interest rates in 2024 as they view policy sufficiently restrictive to dampen growth and contain inflation. Market participants, on the other hand, have changed their tune considerably with fed funds futures pricing now depicting less than three rate cuts in 2024, a far cry from the six that were priced in at the beginning of the year. With spreads still suppressed and yields hovering near multi-decade highs, we continue to be bullish on duration and elect to be careful when adding spread products into portfolios.

Treasury Curve Total Returns Last 12 Months

Treasuries	Total Return
3 month bill	5.24%
1 year note	4.30%
2 year note	2.26%
3 year note	1.82%
5 year note	0.60%

Treasury Benchmark Total Returns In Month

Benchmark	Period Return	YTM	Duration (Years)
ICE BAML 90 Day Bill	0.45%	5.11%	0.24
ICE BAML 0-1 Year Treasury	0.43%	5.25%	0.49
ICE BAML 0-3 Year Treasury	0.36%	4.88%	1.37
ICE BAML 0-5 Year Treasury	0.37%	4.71%	2.10

Changes In The Treasury Market (Absolute Yield Levels)

Treasuries	03/31/2023	01/31/2024	02/29/2024	03/31/2024	1 Month Change	12 Month Change
3 month bill	4.69%	5.36%	5.38%	5.36%	-0.02%	0.67%
6 month bill	4.86%	5.19%	5.32%	5.32%	-0.01%	0.46%
2 year note	4.03%	4.21%	4.62%	4.62%	0.00%	0.60%
3 year note	3.79%	3.98%	4.42%	4.41%	-0.01%	0.62%
5 year note	3.57%	3.84%	4.25%	4.21%	-0.03%	0.64%
10 year note	3.47%	3.91%	4.25%	4.20%	-0.05%	0.73%

Compliance Report

Jefferson County | Total Aggregate Portfolio



March 31, 2024

Category	Policy Limit	Actual Value*	Status
Policy Diversification Constraint			
US Treasury Obligations Maximum % of Holdings	100.000	38.536	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	0.000	Compliant
US Agency FFCB Issuer Concentration	35.000	1.324	Compliant
US Agency FHLB Issuer Concentration	35.000	12.921	Compliant
US Agency FHLMC Issuer Concentration	35.000	1.204	Compliant
US Agency FNMA Issuer Concentration	35.000	2.438	Compliant
US Agency Obligations - All Other Issuers Combined	35.000	0.000	Compliant
US Agency Obligations Issuer Concentration	35.000	12.921	Compliant
US Agency Obligations Maximum % of Holdings	100.000	17.886	Compliant
Municipal Bonds Issuer Concentration	5.000	1.340	Compliant
Municipal Bonds Maximum % of Holdings	25.000	3.432	Compliant
Municipal Bonds Outside OR, CA, ID, WA	0.000	0.000	Compliant
Corporate Notes & Commercial Paper Maximum % of Holdings	35.000	15.641	Compliant
Corporate Notes & Commercial Paper Single Issuer %	5.000	2.609	Compliant
Certificates of Deposit Issuer Concentration	5.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	20.000	0.000	Compliant
Banker's Acceptance Issuer Concentration	5.000	0.000	Compliant
Banker's Acceptance Maximum % of Holdings	10.000	0.000	Compliant
LGIP-Oregon Short Term Fund Maximum	59,847,000.000	17,600,184.040	Compliant
Bank Time Deposits/Savings Accounts Issuer Concentration	10.000	1.324	Compliant
Bank Time Deposits/Savings Accounts Maximum % of Holdings	20.000	1.514	Compliant
No 144A or 4(2)	0.000	0.000	Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Jefferson County | Total Aggregate Portfolio



March 31, 2024

Category

Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	25.778	Compliant
Maturity Constraints Under 1 year Minimum % of Total Portfolio	25.000	45.069	Compliant
Maturity Constraints Under 5.25 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Policy Maturity Constraint	Policy Limit	Actual Term	Status
US Treasury Maximum Maturity At Time of Purchase (years)	5.250	4.984	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	5.250	5.197	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	5.250	4.625	Compliant
Corporate Maximum Maturity At Time of Purchase (years)	5.250	5.172	Compliant
Commercial Paper Maximum Maturity At Time of Purchase (days)	270.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.250	0.000	Compliant
Banker's Acceptance Maximum Maturity At Time of Purchase (days)	180.000	0.000	Compliant
Weighted Average Maturity (years)	2.000	1.685	Compliant
Policy Credit Constraint			Status
Municipal Bonds Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Corporate Notes Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Commercial Paper Ratings Minimum A1/P1/F1 (Rated by 1 NRSRO)			Compliant
Banker's Acceptance Ratings Minimum A1/ P1/F1 (Rated by 1 NRSRO)			Compliant

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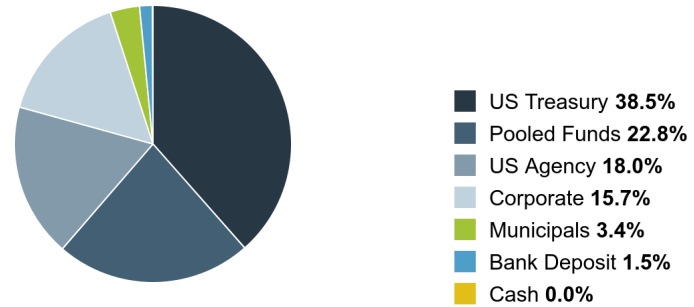
Summary Overview

Jefferson County | Total Aggregate Portfolio

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	18,790,644.16
Investments	58,252,050.11
Book Yield	3.52%
Market Yield	4.81%
Effective Duration	1.53
Years to Maturity	1.69
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	59,779,375.00	59,179,819.27	58,994,226.75	57,920,347.25	(1,259,472.02)	361,077.86	3.09%	2.02	2.10	ICE BofA 0-5 Year US Treasury Index
JEFF-Liquidity	18,761,269.16	18,761,269.16	18,761,269.16	18,761,269.16	0.00	0.00	4.88%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
Total	78,540,644.16	77,941,088.43	77,755,495.91	76,681,616.41	(1,259,472.02)	361,077.86	3.52%	1.53	0.48	

Portfolio Activity

Jefferson County | Total Aggregate Portfolio



March 31, 2024

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	79,131,960.16	61,702,272.65
Maturities/Calls	(1,000,000.00)	(9,250,000.00)
Purchases	1,002,812.50	13,267,568.14
Sales	0.00	(2,479,060.42)
Change in Cash, Payables, Receivables	(1,213,294.97)	14,558,138.47
Amortization/Accretion	19,610.74	145,177.92
Realized Gain (Loss)	0.00	(3,008.33)
Ending Book Value	77,941,088.43	77,941,088.43

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	77,748,114.60	59,592,997.03
Maturities/Calls	(1,000,000.00)	(9,250,000.00)
Purchases	1,002,812.50	13,267,568.14
Sales	0.00	(2,479,060.42)
Change in Cash, Payables, Receivables	(1,213,294.97)	14,558,138.47
Amortization/Accretion	19,610.74	145,177.92
Change in Net Unrealized Gain (Loss)	124,373.53	849,803.60
Net Realized Gain (Loss)	0.00	(3,008.33)
Ending Market Value	76,681,616.41	76,681,616.41

Maturities/Calls	Market Value
Month to Date	(1,000,000.00)
Fiscal Year to Date	(9,250,000.00)

Purchases	Market Value
Month to Date	1,002,812.50
Fiscal Year to Date	13,267,568.14

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	(2,479,060.42)

Return Management-Income Detail

Jefferson County | Total Aggregate Portfolio



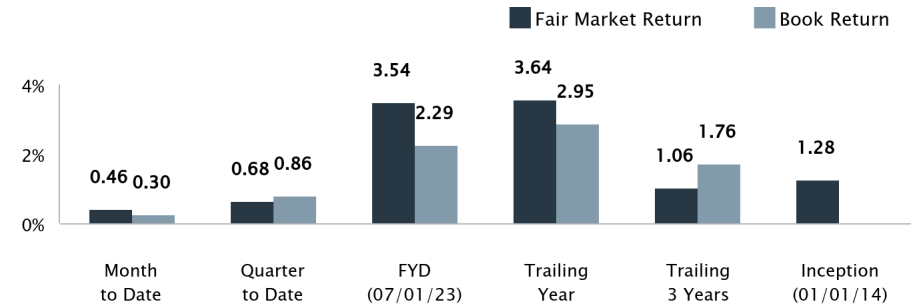
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Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2023)
Amortization/Accretion	19,610.74	145,177.92
Interest Earned	214,953.47	1,490,091.97
Realized Gain (Loss)	0.00	(3,008.33)
Book Income	234,564.21	1,632,261.56
Average Portfolio Balance	77,794,731.19	68,255,757.88
Book Return for Period	0.30%	2.29%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2023)
Market Value Change	124,373.53	849,803.60
Amortization/Accretion	19,610.74	145,177.92
Interest Earned	214,953.47	1,490,091.97
Fair Market Earned Income	339,327.00	2,339,895.57
Average Portfolio Balance	77,794,731.19	68,255,757.88
Fair Market Return for Period	0.46%	3.54%

Interest Income

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Accrued Interest	421,198.70	276,015.00
Coupons Paid	277,112.34	1,511,033.48
Purchased Accrued Interest	2,038.04	106,004.38
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	361,077.86	361,077.86
Interest Earned	214,953.47	1,490,091.97

Notation: Book and Fair Market Returns are not annualized

Security Type Distribution

Jefferson County | Total Aggregate Portfolio

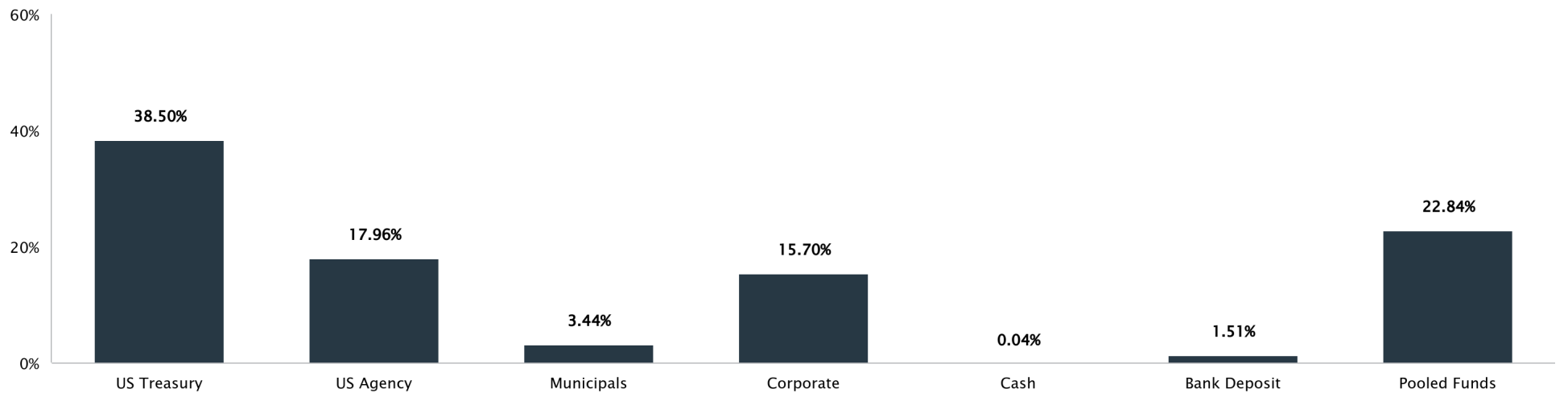


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Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	30,750,000.00	2.24%	29,660,957.55	38.50%
US Agency	14,000,000.00	4.21%	13,839,821.49	17.96%
Municipals	2,750,000.00	4.56%	2,652,318.89	3.44%
Corporate	12,250,000.00	3.55%	12,098,952.18	15.70%
Cash	29,375.00	0.00%	29,375.00	0.04%
Bank Deposit	1,161,085.12	0.11%	1,161,085.12	1.51%
Pooled Funds	17,600,184.04	5.20%	17,600,184.04	22.84%
Total	78,540,644.16	3.52%	77,042,694.27	100.00%

Security Type Distribution



Risk Management-Credit/Issuer

Jefferson County | Total Aggregate Portfolio

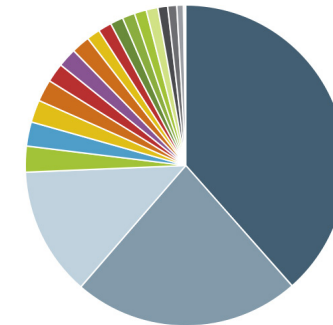


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Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	4,425,836.93	5.74
A+	517,713.92	0.67
A-	3,184,672.91	4.13
AA	2,655,365.01	3.45
AA+	45,663,296.95	59.27
AA-	761,073.84	0.99
AAA	1,073,465.56	1.39
NA	18,761,269.16	24.35
Moody's		
A1	9,349,561.51	12.14
Aa1	1,608,228.33	2.09
Aa3	1,278,787.76	1.66
Aaa	46,044,847.51	59.77
NA	18,761,269.16	24.35
Fitch		
A+	517,713.92	0.67
AA+	44,544,869.60	57.82
AA-	9,349,561.51	12.14
AAA	29,375.00	0.04
NA	22,601,174.24	29.34
Total	77,042,694.27	100.00

Issuer Concentration



- United States **38.5%**
- Oregon Short Term Fund **22.8%**
- Federal Home Loan Banks **13.0%**
- The Toronto-Dominion Bank **2.6%**
- Federal National Mortgage Association **2.4%**
- Amazon.com, Inc. **2.3%**
- JPMorgan Chase & Co. **2.2%**
- Bank of America Corporation **1.9%**
- Apple Inc. **1.9%**
- Royal Bank of Canada **1.9%**
- San Francisco City & County of **1.4%**
- Farm Credit System **1.3%**
- COLUMBIA BANK DEPOSIT **1.3%**
- The Bank of New York Mellon Corporation **1.3%**
- Federal Home Loan Mortgage Corporation **1.2%**
- San Bernardino Community College District **1.2%**
- Colgate-Palmolive Company **1.0%**
- San Ramon Valley Unified School District **0.9%**
- Citigroup Inc. **0.7%**
- US BANK DEPOSIT - INMATE **0.2%**
- Other **0.1%**

Risk Management-Maturity/Duration

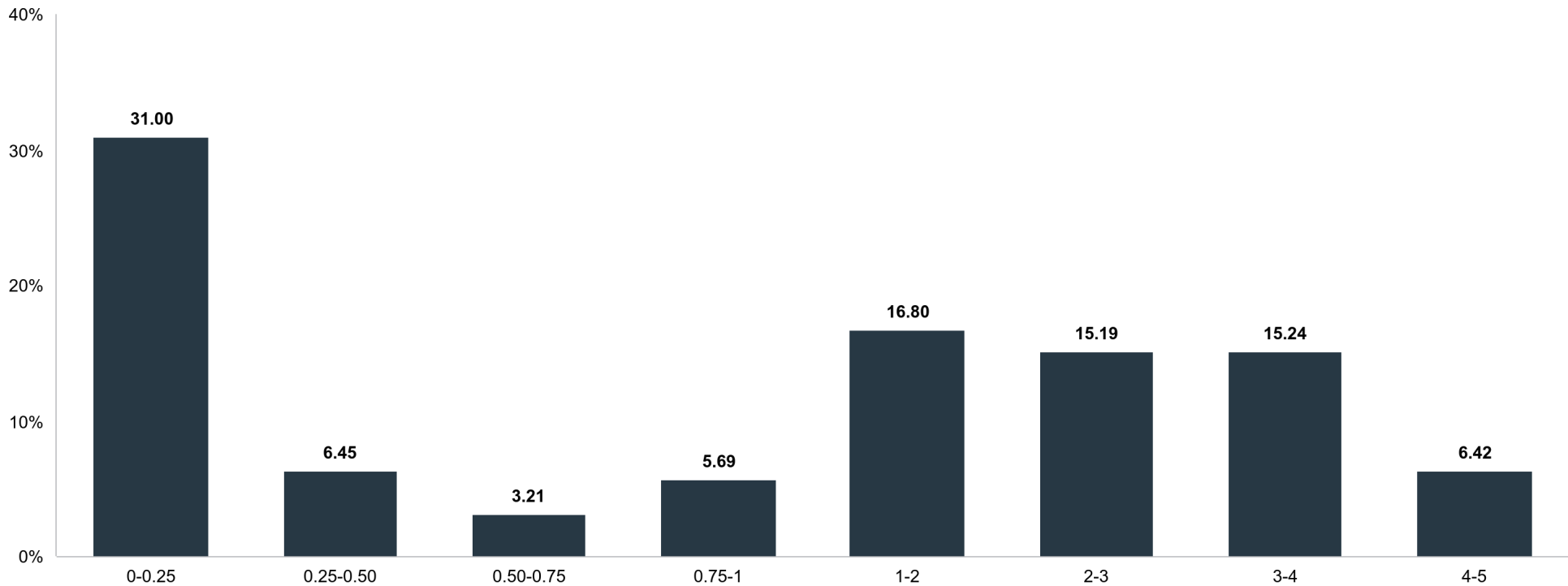
Jefferson County | Total Aggregate Portfolio



March 31, 2024



Distribution by Effective Duration



Holdings by Maturity & Ratings



March 31, 2024

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
JEFF_COL_D EP	1,015,219.35	COLUMBIA BANK DEPOSIT	0.120%	03/31/2024		1,015,219.35	0.00	1,015,219.35	0.12%	0.12%	1.32	0.01	0.01	NA NA NA
OSTF_LGIP	17,600,184.04	OREGON SHORT TERM FUND	5.200%	03/31/2024		17,600,184.04	0.00	17,600,184.04	5.20%	5.20%	22.84	0.01	0.01	NA NA NA
JEFF_PETTY	210.00	PETTY CASH	0.010%	03/31/2024		210.00	0.00	210.00	0.01%	0.01%	0.00	0.01	0.01	NA NA NA
CCYUSD	29,375.00	Receivable	0.000%	03/31/2024		29,375.00	0.00	29,375.00	0.00%	0.00%	0.04	0.00	0.00	AAA Aaa AAA
JEFF_USB_D EP_INMATE	125,655.77	US BANK DEPOSIT - INMATE	0.010%	03/31/2024		125,655.77	0.00	125,655.77	0.01%	0.01%	0.16	0.01	0.01	NA NA NA
JEFF_USB_D EP_PAYROLL	20,000.00	US BANK DEPOSIT-PAYROLL	0.010%	03/31/2024		20,000.00	0.00	20,000.00	0.01%	0.01%	0.03	0.01	0.01	NA NA NA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		998,094.94	1,731.56	999,826.50	0.41%	4.48%	1.30	0.04	0.05	AA+ Aaa AA+
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		993,882.82	947.80	994,830.62	0.32%	5.01%	1.29	0.12	0.13	AA+ Aaa AA+
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		994,187.92	8,023.61	1,002,211.53	0.48%	5.50%	1.30	0.20	0.20	A A1 AA-
3130ATVC8	2,000,000.00	FEDERAL HOME LOAN BANKS	4.875%	06/14/2024		1,997,964.96	28,979.17	2,026,944.13	4.58%	5.29%	2.63	0.21	0.21	AA+ Aaa AA+
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		988,242.19	2,932.69	991,174.88	0.33%	5.25%	1.29	0.33	0.33	AA+ Aaa AA+
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		983,447.27	1,086.96	984,534.23	0.39%	5.26%	1.28	0.42	0.41	AA+ Aaa AA+
3130ATVD6	2,000,000.00	FEDERAL HOME LOAN BANKS	4.875%	09/13/2024		1,996,100.58	4,875.00	2,000,975.58	4.43%	5.30%	2.60	0.45	0.44	AA+ Aaa AA+
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		981,582.03	40.98	981,623.01	0.40%	5.24%	1.27	0.50	0.49	AA+ Aaa AA+

Holdings by Maturity & Ratings



March 31, 2024

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
91282CDH1	1,500,000.00	UNITED STATES TREASURY	0.750%	11/15/2024		1,459,292.00	4,265.11	1,463,557.10	0.85%	5.19%	1.90	0.63	0.61	AA+ Aaa AA+
3130AV5N8	1,000,000.00	FEDERAL HOME LOAN BANKS	5.000%	12/13/2024		999,296.68	15,000.00	1,014,296.68	4.90%	5.09%	1.32	0.70	0.68	AA+ Aaa AA+
912828Z52	1,500,000.00	UNITED STATES TREASURY	1.375%	01/31/2025		1,454,531.25	3,456.39	1,457,987.64	0.91%	5.10%	1.89	0.84	0.82	AA+ Aaa AA+
91282CED9	2,000,000.00	UNITED STATES TREASURY	1.750%	03/15/2025		1,938,713.86	1,616.85	1,940,330.71	4.07%	5.05%	2.52	0.96	0.93	AA+ Aaa AA+
06406RAN7	1,000,000.00	BANK OF NEW YORK MELLON CORP	1.600%	04/24/2025	03/24/2025	961,861.32	6,977.78	968,839.10	2.23%	5.31%	1.26	1.07	1.03	A A1 AA-
912828ZT0	1,000,000.00	UNITED STATES TREASURY	0.250%	05/31/2025		947,187.50	840.16	948,027.66	1.00%	4.94%	1.23	1.17	1.14	AA+ Aaa AA+
91282CEU1	750,000.00	UNITED STATES TREASURY	2.875%	06/15/2025		731,923.83	6,362.70	738,286.53	3.13%	4.94%	0.96	1.21	1.16	AA+ Aaa AA+
91282CAB7	1,000,000.00	UNITED STATES TREASURY	0.250%	07/31/2025		940,820.31	418.96	941,239.27	1.02%	4.86%	1.22	1.33	1.31	AA+ Aaa AA+
91282CHV6	1,000,000.00	UNITED STATES TREASURY	5.000%	08/31/2025		1,002,148.44	4,347.83	1,006,496.27	4.80%	4.84%	1.31	1.42	1.35	AA+ Aaa AA+
91282CAM3	1,000,000.00	UNITED STATES TREASURY	0.250%	09/30/2025		934,648.44	6.83	934,655.27	1.03%	4.80%	1.21	1.50	1.47	AA+ Aaa AA+
3135G06G3	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500%	11/07/2025		1,869,166.56	4,000.00	1,873,166.56	3.99%	4.78%	2.43	1.61	1.56	AA+ Aaa AA+
91282CAZ4	1,000,000.00	UNITED STATES TREASURY	0.375%	11/30/2025		930,507.81	1,260.25	931,768.06	1.08%	4.75%	1.21	1.67	1.63	AA+ Aaa AA+
3134A2HG6	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.000%	12/11/2025		923,296.36	0.00	923,296.36	4.44%	4.67%	1.20	1.70	1.63	AA+ Aaa AA+
91282CBQ3	1,000,000.00	UNITED STATES TREASURY	0.500%	02/28/2026		924,492.19	434.78	924,926.97	1.11%	4.65%	1.20	1.91	1.87	AA+ Aaa AA+

Holdings by Maturity & Ratings



March 31, 2024

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3130AUU36	1,000,000.00	FEDERAL HOME LOAN BANKS	4.125%	03/13/2026		990,270.02	2,062.50	992,332.52	3.71%	4.65%	1.29	1.95	1.85	AA+ Aaa AA+
46647PBH8	1,000,000.00	JPMORGAN CHASE & CO	2.005%	03/13/2026	03/13/2025	966,935.89	1,002.50	967,938.39	1.54%	5.61%	1.26	1.95	0.92	A- A1 AA-
91282CBW0	1,000,000.00	UNITED STATES TREASURY	0.750%	04/30/2026		924,101.56	3,152.47	927,254.03	1.13%	4.60%	1.20	2.08	2.02	AA+ Aaa AA+
91282CCJ8	1,000,000.00	UNITED STATES TREASURY	0.875%	06/30/2026		922,304.69	2,211.54	924,516.23	1.14%	4.54%	1.20	2.25	2.18	AA+ Aaa AA+
06051GLA5	1,000,000.00	BANK OF AMERICA CORP	4.827%	07/22/2026	07/22/2025	991,204.49	9,251.75	1,000,456.24	5.05%	5.52%	1.30	2.31	1.24	A- A1 AA-
799408Z93	750,000.00	SAN RAMON VALLEY CALIF UNI SCH DIST	1.034%	08/01/2026		690,622.50	1,292.50	691,915.00	4.37%	4.64%	0.90	2.34	2.26	AA+ Aa1 NA
91282CCW9	1,000,000.00	UNITED STATES TREASURY	0.750%	08/31/2026		914,414.06	652.17	915,066.23	1.15%	4.52%	1.19	2.42	2.35	AA+ Aaa AA+
91282CHY0	1,000,000.00	UNITED STATES TREASURY	4.625%	09/15/2026		1,002,500.00	2,136.55	1,004,636.55	4.24%	4.52%	1.30	2.46	2.30	AA+ Aaa AA+
91282CDG3	1,000,000.00	UNITED STATES TREASURY	1.125%	10/31/2026		918,750.00	4,728.71	923,478.71	1.16%	4.48%	1.20	2.59	2.49	AA+ Aaa AA+
3130AXU63	1,000,000.00	FEDERAL HOME LOAN BANKS	4.625%	11/17/2026		1,002,877.32	17,215.28	1,020,092.60	4.14%	4.51%	1.32	2.63	2.41	AA+ Aaa AA+
3130AQF65	750,000.00	FEDERAL HOME LOAN BANKS	1.250%	12/21/2026		689,397.68	2,604.17	692,001.84	4.15%	4.43%	0.90	2.73	2.62	AA+ Aaa AA+
78016EYV3	1,000,000.00	ROYAL BANK OF CANADA	2.050%	01/21/2027		926,730.19	3,986.11	930,716.30	2.62%	4.87%	1.21	2.81	2.67	A A1 AA-
46647PBA3	750,000.00	JPMORGAN CHASE & CO	3.960%	01/29/2027	01/29/2026	732,262.95	5,115.00	737,377.95	4.58%	5.33%	0.96	2.83	1.72	A- A1 AA-
023135CF1	1,000,000.00	AMAZON.COM INC	3.300%	04/13/2027	03/13/2027	962,229.55	15,400.00	977,629.55	3.47%	4.65%	1.27	3.04	2.78	AA A1 AA-

Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

March 31, 2024

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
037833CR9	1,000,000.00	APPLE INC	3.200%	05/11/2027	02/11/2027	958,006.01	12,444.44	970,450.45	3.69%	4.66%	1.26	3.11	2.84	AA+ Aaa NA
3130A3VD3	750,000.00	FEDERAL HOME LOAN BANKS	2.625%	06/11/2027		710,755.17	6,015.62	716,770.80	3.21%	4.39%	0.93	3.20	3.00	AA+ Aaa AA+
797646NE2	1,000,000.00	SAN FRANCISCO CALIF CITY & CNTY	5.750%	06/15/2027		1,027,160.00	16,930.56	1,044,090.56	4.77%	4.82%	1.36	3.21	2.87	AAA Aaa AA+
796720NT3	1,000,000.00	SAN BERNARDINO CALIF CMNTY COLLEGE DIST	1.610%	08/01/2027		913,630.00	2,683.33	916,313.33	4.47%	4.42%	1.19	3.34	3.18	AA Aa1 NA
91282CFH9	1,000,000.00	UNITED STATES TREASURY	3.125%	08/31/2027		961,054.69	2,717.39	963,772.08	3.31%	4.36%	1.25	3.42	3.18	AA+ Aaa AA+
91282CFM8	1,000,000.00	UNITED STATES TREASURY	4.125%	09/30/2027		992,656.25	112.70	992,768.95	4.02%	4.35%	1.29	3.50	3.22	AA+ Aaa AA+
91282CFU0	2,000,000.00	UNITED STATES TREASURY	4.125%	10/31/2027		1,985,000.00	34,677.20	2,019,677.20	3.66%	4.35%	2.62	3.59	3.24	AA+ Aaa AA+
023135CP9	750,000.00	AMAZON.COM INC	4.550%	12/01/2027	11/01/2027	750,047.12	11,375.00	761,422.12	4.32%	4.55%	0.99	3.67	3.24	AA A1 AA-
89115A2M3	1,000,000.00	TORONTO-DOMINION BANK	5.156%	01/10/2028		1,006,790.03	11,601.00	1,018,391.03	5.23%	4.95%	1.32	3.78	3.36	A A1 AA-
78016FZW7	500,000.00	ROYAL BANK OF CANADA	4.900%	01/12/2028		500,302.58	5,376.39	505,678.97	4.85%	4.88%	0.66	3.79	3.38	A A1 AA-
9128283W8	1,000,000.00	UNITED STATES TREASURY	2.750%	02/15/2028		944,453.12	3,475.27	947,928.39	3.99%	4.32%	1.23	3.88	3.61	AA+ Aaa AA+
194162AR4	750,000.00	COLGATE-PALMOLIVE CO	4.600%	03/01/2028	02/01/2028	758,198.84	2,875.00	761,073.84	3.68%	4.29%	0.99	3.92	3.48	AA- Aa3 NA
3130ATS57	500,000.00	FEDERAL HOME LOAN BANKS	4.500%	03/10/2028		502,388.97	1,312.50	503,701.47	3.97%	4.37%	0.65	3.94	3.58	AA+ Aaa AA+
91282CBZ3	1,000,000.00	UNITED STATES TREASURY	1.250%	04/30/2028		887,109.38	5,254.12	892,363.50	4.10%	4.29%	1.16	4.08	3.88	AA+ Aaa AA+

Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

March 31, 2024

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
037833ET3	500,000.00	APPLE INC	4.000%	05/10/2028	04/10/2028	492,319.12	7,833.33	500,152.46	3.98%	4.41%	0.65	4.11	3.64	AA+ Aaa NA
06051GGR4	500,000.00	BANK OF AMERICA CORP	3.593%	07/21/2028	07/21/2027	475,407.14	3,493.19	478,900.33	5.02%	5.23%	0.62	4.31	3.05	A- A1 AA-
9128284V9	1,000,000.00	UNITED STATES TREASURY	2.875%	08/15/2028		944,804.69	3,633.24	948,437.93	3.98%	4.27%	1.23	4.38	4.04	AA+ Aaa AA+
17325FBB3	500,000.00	CITIBANK NA	5.803%	09/29/2028	08/29/2028	517,552.73	161.19	517,713.92	5.30%	4.91%	0.67	4.50	3.87	A+ Aa3 A+
9128285M8	1,000,000.00	UNITED STATES TREASURY	3.125%	11/15/2028		953,007.81	11,847.53	964,855.34	3.98%	4.25%	1.25	4.63	4.20	AA+ Aaa AA+
3130AXQK7	1,000,000.00	FEDERAL HOME LOAN BANKS	4.750%	12/08/2028		1,019,209.58	19,527.78	1,038,737.36	4.01%	4.29%	1.35	4.69	4.10	AA+ Aaa AA+
91282CJW2	1,000,000.00	UNITED STATES TREASURY	4.000%	01/31/2029		990,234.38	6,703.30	996,937.68	4.13%	4.22%	1.29	4.84	4.33	AA+ Aaa AA+
3133EPXV2	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.625%	04/05/2029		1,014,894.49	22,611.11	1,037,505.60	4.16%	4.29%	1.35	5.01	4.35	AA+ Aaa AA+
Total	78,540,644.16		3.240%			76,681,616.41	361,077.86	77,042,694.27	3.52%	4.81%	100.00	1.69	1.53	

Summary Overview

Jefferson County | Investment Core

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	29,375.00
Investments	58,252,050.11
Book Yield	3.09%
Market Yield	4.79%
Effective Duration	2.02
Years to Maturity	2.24
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	59,779,375.00	59,179,819.27	58,994,226.75	57,920,347.25	(1,259,472.02)	361,077.86	3.09%	2.02	2.10	ICE BofA 0-5 Year US Treasury Index
Total	59,779,375.00	59,179,819.27	58,994,226.75	57,920,347.25	(1,259,472.02)	361,077.86	3.09%	2.02	2.10	

Portfolio Activity

Jefferson County | Investment Core



March 31, 2024

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	59,128,021.03	57,469,766.96
Maturities/Calls	(1,000,000.00)	(9,250,000.00)
Purchases	1,002,812.50	13,267,568.14
Sales	0.00	(2,479,060.42)
Change in Cash, Payables, Receivables	29,375.00	29,375.00
Amortization/Accretion	19,610.74	145,177.92
Realized Gain (Loss)	0.00	(3,008.33)
Ending Book Value	59,179,819.27	59,179,819.27

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	57,744,175.47	55,360,491.34
Maturities/Calls	(1,000,000.00)	(9,250,000.00)
Purchases	1,002,812.50	13,267,568.14
Sales	0.00	(2,479,060.42)
Change in Cash, Payables, Receivables	29,375.00	29,375.00
Amortization/Accretion	19,610.74	145,177.92
Change in Net Unrealized Gain (Loss)	124,373.53	849,803.60
Net Realized Gain (Loss)	0.00	(3,008.33)
Ending Market Value	57,920,347.25	57,920,347.25

Maturities/Calls	Market Value
Month to Date	(1,000,000.00)
Fiscal Year to Date	(9,250,000.00)

Purchases	Market Value
Month to Date	1,002,812.50
Fiscal Year to Date	13,267,568.14

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	(2,479,060.42)

Return Management-Income Detail

Jefferson County | Investment Core



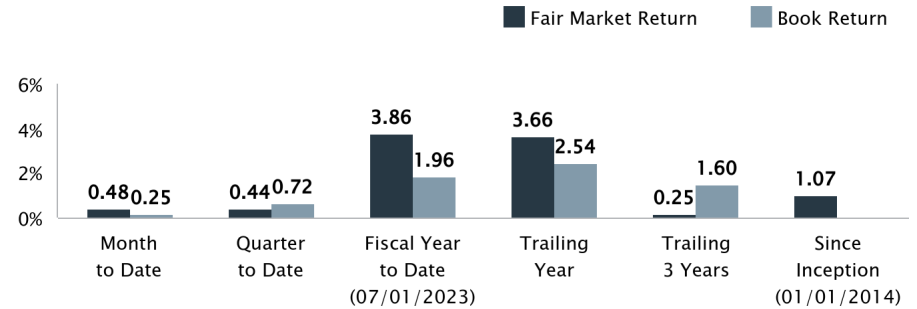
March 31, 2024

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2023)
Amortization/Accretion	19,610.74	145,177.92
Interest Earned	131,498.63	919,493.91
Realized Gain (Loss)	0.00	(3,008.33)
Book Income	151,109.37	1,061,663.50
Average Portfolio Balance	57,830,878.19	52,382,042.01
Book Return for Period	0.25%	1.96%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2023)
Market Value Change	104,762.79	704,625.68
Amortization/Accretion	19,610.74	145,177.92
Interest Earned	131,498.63	919,493.91
Fair Market Earned Income	255,872.16	1,769,297.51
Average Portfolio Balance	57,830,878.19	52,382,042.01
Fair Market Return for Period	0.48%	3.86%

Interest Income

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Accrued Interest	421,198.70	276,015.00
Coupons Paid	193,657.50	940,435.42
Purchased Accrued Interest	2,038.04	106,004.38
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	361,077.86	361,077.86
Interest Earned	131,498.63	919,493.91

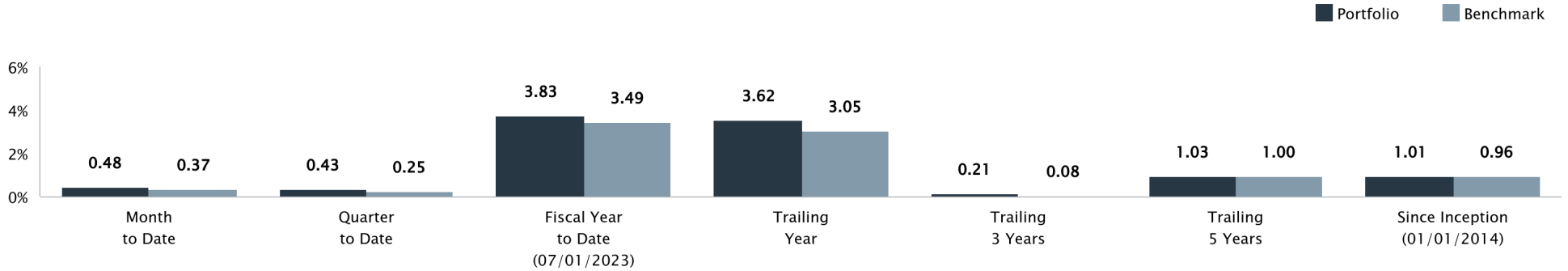
Notation: Book and Fair Market Returns are not annualized

Return Management-Performance

Jefferson County | Investment Core

Performance Returns Net of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2023)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (01/01/2014)
Return (Net of Fees)	0.476%	0.429%	3.830%	3.621%	0.214%	1.034%	1.009%
Return (Gross of Fees)	0.479%	0.438%	3.865%	3.665%	0.251%	1.072%	1.068%
ICE BofA 0-5 Year US Treasury Index	0.373%	0.253%	3.486%	3.054%	0.080%	1.004%	0.958%

Risk Management-Relative to Benchmark

Jefferson County | Investment Core

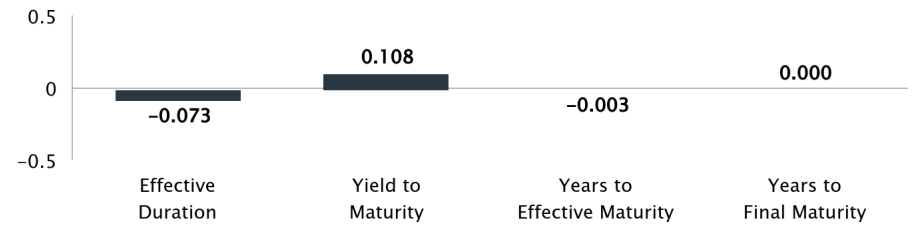


March 31, 2024

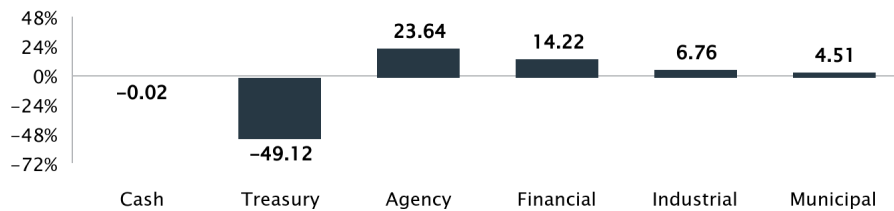
Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	2.02	2.10	(0.07)
Yield to Maturity	4.82	4.71	0.11
Years to Effective Maturity	2.23	2.24	(0.00)
Years to Final Maturity	2.24	2.24	0.00
Avg Credit Rating	AA+	AA+	---

Benchmark Comparison Summary



Benchmark vs. Portfolio Variance-Market Sector



Benchmark Comparison-Market Sector

Market Sector	Portfolio	Benchmark	Difference
Cash	0.00	0.02	(0.02)
Treasury	50.86	99.98	(49.12)
Agency	23.64	0.00	23.64
Financial	14.22	0.00	14.22
Industrial	6.76	0.00	6.76
Municipal	4.51	0.00	4.51

Risk Management-Maturity/Duration

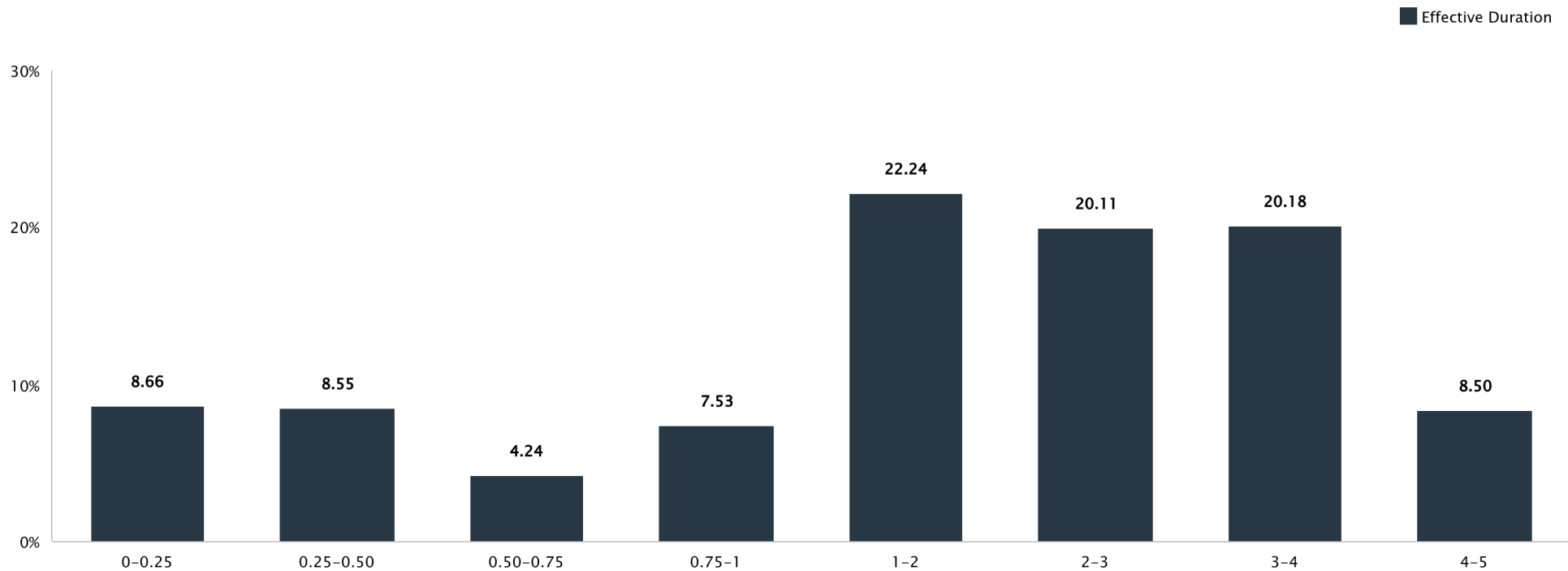
Jefferson County | Investment Core



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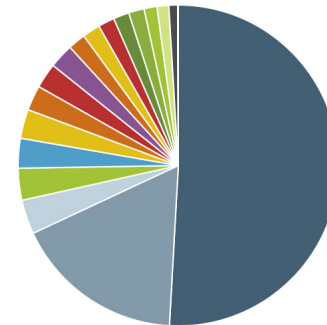
Distribution by Effective Duration



Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	4,425,836.93	7.59
A+	517,713.92	0.89
A-	3,184,672.91	5.46
AA	2,655,365.01	4.56
AA+	45,663,296.95	78.35
AA-	761,073.84	1.31
AAA	1,073,465.56	1.84
Moody's		
A1	9,349,561.51	16.04
Aa1	1,608,228.33	2.76
Aa3	1,278,787.76	2.19
Aaa	46,044,847.51	79.00
Fitch		
A+	517,713.92	0.89
AA+	44,544,869.60	76.43
AA-	9,349,561.51	16.04
AAA	29,375.00	0.05
NA	3,839,905.08	6.59
Total	58,281,425.11	100.00

Issuer Concentration



- United States **50.9%**
- Federal Home Loan Banks **17.2%**
- The Toronto-Dominion Bank **3.5%**
- Federal National Mortgage Association **3.2%**
- Amazon.com, Inc. **3.0%**
- JPMorgan Chase & Co. **2.9%**
- Bank of America Corporation **2.5%**
- Apple Inc. **2.5%**
- Royal Bank of Canada **2.5%**
- San Francisco City & County of **1.8%**
- Farm Credit System **1.8%**
- The Bank of New York Mellon Corporation **1.7%**
- Federal Home Loan Mortgage Corporation **1.6%**
- San Bernardino Community College District **1.6%**
- Colgate-Palmolive Company **1.3%**
- San Ramon Valley Unified School District **1.2%**
- Citigroup Inc. **0.9%**
- US Dollar **0.1%**

Holdings by Maturity & Ratings



Jefferson County | Investment Core

March 31, 2024

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
CCYUSD	29,375.00	Receivable	0.000%	03/31/2024		29,375.00	0.00	29,375.00	0.00%	0.00%	0.05	0.00	0.00	AAA Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		998,094.94	1,731.56	999,826.50	0.41%	4.48%	1.72	0.04	0.05	AA+ Aaa AA+
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		993,882.82	947.80	994,830.62	0.32%	5.01%	1.71	0.12	0.13	AA+ Aaa AA+
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		994,187.92	8,023.61	1,002,211.53	0.48%	5.50%	1.72	0.20	0.20	A A1 AA-
3130ATVC8	2,000,000.00	FEDERAL HOME LOAN BANKS	4.875%	06/14/2024		1,997,964.96	28,979.17	2,026,944.13	4.58%	5.29%	3.48	0.21	0.21	AA+ Aaa AA+
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		988,242.19	2,932.69	991,174.88	0.33%	5.25%	1.70	0.33	0.33	AA+ Aaa AA+
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		983,447.27	1,086.96	984,534.23	0.39%	5.26%	1.69	0.42	0.41	AA+ Aaa AA+
3130ATVD6	2,000,000.00	FEDERAL HOME LOAN BANKS	4.875%	09/13/2024		1,996,100.58	4,875.00	2,000,975.58	4.43%	5.30%	3.43	0.45	0.44	AA+ Aaa AA+
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		981,582.03	40.98	981,623.01	0.40%	5.24%	1.68	0.50	0.49	AA+ Aaa AA+
91282CDH1	1,500,000.00	UNITED STATES TREASURY	0.750%	11/15/2024		1,459,292.00	4,265.11	1,463,557.10	0.85%	5.19%	2.51	0.63	0.61	AA+ Aaa AA+
3130AV5N8	1,000,000.00	FEDERAL HOME LOAN BANKS	5.000%	12/13/2024		999,296.68	15,000.00	1,014,296.68	4.90%	5.09%	1.74	0.70	0.68	AA+ Aaa AA+
912828Z52	1,500,000.00	UNITED STATES TREASURY	1.375%	01/31/2025		1,454,531.25	3,456.39	1,457,987.64	0.91%	5.10%	2.50	0.84	0.82	AA+ Aaa AA+
91282CED9	2,000,000.00	UNITED STATES TREASURY	1.750%	03/15/2025		1,938,713.86	1,616.85	1,940,330.71	4.07%	5.05%	3.33	0.96	0.93	AA+ Aaa AA+
06406RAN7	1,000,000.00	BANK OF NEW YORK MELLON CORP	1.600%	04/24/2025	03/24/2025	961,861.32	6,977.78	968,839.10	2.23%	5.31%	1.66	1.07	1.03	A A1 AA-

Holdings by Maturity & Ratings



March 31, 2024

Jefferson County | Investment Core

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
912828ZT0	1,000,000.00	UNITED STATES TREASURY	0.250%	05/31/2025		947,187.50	840.16	948,027.66	1.00%	4.94%	1.63	1.17	1.14	AA+ Aaa AA+
91282CEU1	750,000.00	UNITED STATES TREASURY	2.875%	06/15/2025		731,923.83	6,362.70	738,286.53	3.13%	4.94%	1.27	1.21	1.16	AA+ Aaa AA+
91282CAB7	1,000,000.00	UNITED STATES TREASURY	0.250%	07/31/2025		940,820.31	418.96	941,239.27	1.02%	4.86%	1.61	1.33	1.31	AA+ Aaa AA+
91282CHV6	1,000,000.00	UNITED STATES TREASURY	5.000%	08/31/2025		1,002,148.44	4,347.83	1,006,496.27	4.80%	4.84%	1.73	1.42	1.35	AA+ Aaa AA+
91282CAM3	1,000,000.00	UNITED STATES TREASURY	0.250%	09/30/2025		934,648.44	6.83	934,655.27	1.03%	4.80%	1.60	1.50	1.47	AA+ Aaa AA+
3135G06G3	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500%	11/07/2025		1,869,166.56	4,000.00	1,873,166.56	3.99%	4.78%	3.21	1.61	1.56	AA+ Aaa AA+
91282CAZ4	1,000,000.00	UNITED STATES TREASURY	0.375%	11/30/2025		930,507.81	1,260.25	931,768.06	1.08%	4.75%	1.60	1.67	1.63	AA+ Aaa AA+
3134A2HG6	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.000%	12/11/2025		923,296.36	0.00	923,296.36	4.44%	4.67%	1.58	1.70	1.63	AA+ Aaa AA+
91282CBQ3	1,000,000.00	UNITED STATES TREASURY	0.500%	02/28/2026		924,492.19	434.78	924,926.97	1.11%	4.65%	1.59	1.91	1.87	AA+ Aaa AA+
3130AUU36	1,000,000.00	FEDERAL HOME LOAN BANKS	4.125%	03/13/2026		990,270.02	2,062.50	992,332.52	3.71%	4.65%	1.70	1.95	1.85	AA+ Aaa AA+
46647PBH8	1,000,000.00	JPMORGAN CHASE & CO	2.005%	03/13/2026	03/13/2025	966,935.89	1,002.50	967,938.39	1.54%	5.61%	1.66	1.95	0.92	A- A1 AA-
91282CBW0	1,000,000.00	UNITED STATES TREASURY	0.750%	04/30/2026		924,101.56	3,152.47	927,254.03	1.13%	4.60%	1.59	2.08	2.02	AA+ Aaa AA+
91282CCJ8	1,000,000.00	UNITED STATES TREASURY	0.875%	06/30/2026		922,304.69	2,211.54	924,516.23	1.14%	4.54%	1.59	2.25	2.18	AA+ Aaa AA+
06051GLA5	1,000,000.00	BANK OF AMERICA CORP	4.827%	07/22/2026	07/22/2025	991,204.49	9,251.75	1,000,456.24	5.05%	5.52%	1.72	2.31	1.24	A- A1 AA-

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799408Z93	750,000.00	SAN RAMON VALLEY CALIF UNI SCH DIST	1.034%	08/01/2026		690,622.50	1,292.50	691,915.00	4.37%	4.64%	1.19	2.34	2.26	AA+ Aa1 NA
91282CCW9	1,000,000.00	UNITED STATES TREASURY	0.750%	08/31/2026		914,414.06	652.17	915,066.23	1.15%	4.52%	1.57	2.42	2.35	AA+ Aaa AA+
91282CHY0	1,000,000.00	UNITED STATES TREASURY	4.625%	09/15/2026		1,002,500.00	2,136.55	1,004,636.55	4.24%	4.52%	1.72	2.46	2.30	AA+ Aaa AA+
91282CDG3	1,000,000.00	UNITED STATES TREASURY	1.125%	10/31/2026		918,750.00	4,728.71	923,478.71	1.16%	4.48%	1.58	2.59	2.49	AA+ Aaa AA+
3130AXU63	1,000,000.00	FEDERAL HOME LOAN BANKS	4.625%	11/17/2026		1,002,877.32	17,215.28	1,020,092.60	4.14%	4.51%	1.75	2.63	2.41	AA+ Aaa AA+
3130AQF65	750,000.00	FEDERAL HOME LOAN BANKS	1.250%	12/21/2026		689,397.68	2,604.17	692,001.84	4.15%	4.43%	1.19	2.73	2.62	AA+ Aaa AA+
78016EYV3	1,000,000.00	ROYAL BANK OF CANADA	2.050%	01/21/2027		926,730.19	3,986.11	930,716.30	2.62%	4.87%	1.60	2.81	2.67	A A1 AA-
46647PBA3	750,000.00	JPMORGAN CHASE & CO	3.960%	01/29/2027	01/29/2026	732,262.95	5,115.00	737,377.95	4.58%	5.33%	1.27	2.83	1.72	A- A1 AA-
023135CF1	1,000,000.00	AMAZON.COM INC	3.300%	04/13/2027	03/13/2027	962,229.55	15,400.00	977,629.55	3.47%	4.65%	1.68	3.04	2.78	AA A1 AA-
037833CR9	1,000,000.00	APPLE INC	3.200%	05/11/2027	02/11/2027	958,006.01	12,444.44	970,450.45	3.69%	4.66%	1.67	3.11	2.84	AA+ Aaa NA
3130A3VD3	750,000.00	FEDERAL HOME LOAN BANKS	2.625%	06/11/2027		710,755.17	6,015.62	716,770.80	3.21%	4.39%	1.23	3.20	3.00	AA+ Aaa AA+
797646NE2	1,000,000.00	SAN FRANCISCO CALIF CITY & CNTY	5.750%	06/15/2027		1,027,160.00	16,930.56	1,044,090.56	4.77%	4.82%	1.79	3.21	2.87	AAA Aaa AA+
796720NT3	1,000,000.00	SAN BERNARDINO CALIF CMNTY COLLEGE DIST	1.610%	08/01/2027		913,630.00	2,683.33	916,313.33	4.47%	4.42%	1.57	3.34	3.18	AA Aa1 NA
91282CFH9	1,000,000.00	UNITED STATES TREASURY	3.125%	08/31/2027		961,054.69	2,717.39	963,772.08	3.31%	4.36%	1.65	3.42	3.18	AA+ Aaa AA+

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91282CFM8	1,000,000.00	UNITED STATES TREASURY	4.125%	09/30/2027		992,656.25	112.70	992,768.95	4.02%	4.35%	1.70	3.50	3.22	AA+ Aaa AA+
91282CFU0	2,000,000.00	UNITED STATES TREASURY	4.125%	10/31/2027		1,985,000.00	34,677.20	2,019,677.20	3.66%	4.35%	3.47	3.59	3.24	AA+ Aaa AA+
023135CP9	750,000.00	AMAZON.COM INC	4.550%	12/01/2027	11/01/2027	750,047.12	11,375.00	761,422.12	4.32%	4.55%	1.31	3.67	3.24	AA A1 AA-
89115A2M3	1,000,000.00	TORONTO-DOMINION BANK	5.156%	01/10/2028		1,006,790.03	11,601.00	1,018,391.03	5.23%	4.95%	1.75	3.78	3.36	A A1 AA-
78016FZW7	500,000.00	ROYAL BANK OF CANADA	4.900%	01/12/2028		500,302.58	5,376.39	505,678.97	4.85%	4.88%	0.87	3.79	3.38	A A1 AA-
9128283W8	1,000,000.00	UNITED STATES TREASURY	2.750%	02/15/2028		944,453.12	3,475.27	947,928.39	3.99%	4.32%	1.63	3.88	3.61	AA+ Aaa AA+
194162AR4	750,000.00	COLGATE-PALMOLIVE CO	4.600%	03/01/2028	02/01/2028	758,198.84	2,875.00	761,073.84	3.68%	4.29%	1.31	3.92	3.48	AA- Aa3 NA
3130ATS57	500,000.00	FEDERAL HOME LOAN BANKS	4.500%	03/10/2028		502,388.97	1,312.50	503,701.47	3.97%	4.37%	0.86	3.94	3.58	AA+ Aaa AA+
91282CBZ3	1,000,000.00	UNITED STATES TREASURY	1.250%	04/30/2028		887,109.38	5,254.12	892,363.50	4.10%	4.29%	1.53	4.08	3.88	AA+ Aaa AA+
037833ET3	500,000.00	APPLE INC	4.000%	05/10/2028	04/10/2028	492,319.12	7,833.33	500,152.46	3.98%	4.41%	0.86	4.11	3.64	AA+ Aaa NA
06051GGR4	500,000.00	BANK OF AMERICA CORP	3.593%	07/21/2028	07/21/2027	475,407.14	3,493.19	478,900.33	5.02%	5.23%	0.82	4.31	3.05	A- A1 AA-
9128284V9	1,000,000.00	UNITED STATES TREASURY	2.875%	08/15/2028		944,804.69	3,633.24	948,437.93	3.98%	4.27%	1.63	4.38	4.04	AA+ Aaa AA+
17325FBB3	500,000.00	CITIBANK NA	5.803%	09/29/2028	08/29/2028	517,552.73	161.19	517,713.92	5.30%	4.91%	0.89	4.50	3.87	A+ Aa3 A+
9128285M8	1,000,000.00	UNITED STATES TREASURY	3.125%	11/15/2028		953,007.81	11,847.53	964,855.34	3.98%	4.25%	1.66	4.63	4.20	AA+ Aaa AA+

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3130AXQK7	1,000,000.00	FEDERAL HOME LOAN BANKS	4.750%	12/08/2028		1,019,209.58	19,527.78	1,038,737.36	4.01%	4.29%	1.78	4.69	4.10	AA+ Aaa AA+
91282CJW2	1,000,000.00	UNITED STATES TREASURY	4.000%	01/31/2029		990,234.38	6,703.30	996,937.68	4.13%	4.22%	1.71	4.84	4.33	AA+ Aaa AA+
3133EPXV2	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.625%	04/05/2029		1,014,894.49	22,611.11	1,037,505.60	4.16%	4.29%	1.78	5.01	4.35	AA+ Aaa AA+
Total	59,779,375.00		2.710%			57,920,347.25	361,077.86	58,281,425.11	3.09%	4.79%	100.00	2.24	2.02	

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Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
US Treasury												
09/28/2021	91282CBV2	1,000,000.00	United States	0.375%	04/15/2024		0.41%	4.48%	999,826.50	(1,890.95)	1.72	0.05
05/26/2021	91282CCC3	1,000,000.00	United States	0.250%	05/15/2024		0.32%	5.01%	994,830.62	(6,030.05)	1.71	0.13
06/11/2021	912828Y87	1,000,000.00	United States	1.750%	07/31/2024		0.33%	5.25%	991,174.88	(16,451.38)	1.70	0.33
08/02/2021	912828YE4	1,000,000.00	United States	1.250%	08/31/2024		0.39%	5.26%	984,534.23	(20,094.12)	1.69	0.41
08/02/2021	912828YH7	1,000,000.00	United States	1.500%	09/30/2024		0.40%	5.24%	981,623.01	(23,834.64)	1.68	0.49
12/03/2021	91282CDH1	1,500,000.00	United States	0.750%	11/15/2024		0.85%	5.19%	1,463,557.10	(39,778.55)	2.51	0.61
12/03/2021	912828Z52	1,500,000.00	United States	1.375%	01/31/2025		0.91%	5.10%	1,457,987.64	(51,240.11)	2.50	0.82
12/16/2022	91282CED9	2,000,000.00	United States	1.750%	03/15/2025		4.07%	5.05%	1,940,330.71	(19,477.07)	3.33	0.93
12/03/2021	912828ZT0	1,000,000.00	United States	0.250%	05/31/2025		1.00%	4.94%	948,027.66	(44,296.88)	1.63	1.14
06/30/2022	91282CEU1	750,000.00	United States	2.875%	06/15/2025		3.13%	4.94%	738,286.53	(15,905.87)	1.27	1.16
12/03/2021	91282CAB7	1,000,000.00	United States	0.250%	07/31/2025		1.02%	4.86%	941,239.27	(49,090.69)	1.61	1.31
03/15/2024	91282CHV6	1,000,000.00	United States	5.000%	08/31/2025		4.80%	4.84%	1,006,496.27	(574.52)	1.73	1.35
12/03/2021	91282CAM3	1,000,000.00	United States	0.250%	09/30/2025		1.03%	4.80%	934,655.27	(53,910.86)	1.60	1.47
12/03/2021	91282CAZ4	1,000,000.00	United States	0.375%	11/30/2025		1.08%	4.75%	931,768.06	(58,040.71)	1.60	1.63
12/03/2021	91282CBQ3	1,000,000.00	United States	0.500%	02/28/2026		1.11%	4.65%	924,926.97	(64,164.75)	1.59	1.87
12/03/2021	91282CBW0	1,000,000.00	United States	0.750%	04/30/2026		1.13%	4.60%	927,254.03	(68,306.67)	1.59	2.02
12/03/2021	91282CCJ8	1,000,000.00	United States	0.875%	06/30/2026		1.14%	4.54%	924,516.23	(71,998.74)	1.59	2.18
12/03/2021	91282CCW9	1,000,000.00	United States	0.750%	08/31/2026		1.15%	4.52%	915,066.23	(76,296.33)	1.57	2.35
01/23/2024	91282CHY0	1,000,000.00	United States	4.625%	09/15/2026		4.24%	4.52%	1,004,636.55	(6,205.36)	1.72	2.30
12/03/2021	91282CDG3	1,000,000.00	United States	1.125%	10/31/2026		1.16%	4.48%	923,478.71	(80,448.77)	1.58	2.49
09/06/2022	91282CFH9	1,000,000.00	United States	3.125%	08/31/2027		3.31%	4.36%	963,772.08	(33,190.99)	1.65	3.18
01/16/2024	91282CFM8	1,000,000.00	United States	4.125%	09/30/2027		4.02%	4.35%	992,768.95	(10,809.38)	1.70	3.22
12/16/2022	91282CFU0	2,000,000.00	United States	4.125%	10/31/2027		3.66%	4.35%	2,019,677.20	(44,967.35)	3.47	3.24
01/16/2024	9128283W8	1,000,000.00	United States	2.750%	02/15/2028		3.99%	4.32%	947,928.39	(11,580.22)	1.63	3.61
01/23/2024	91282CBZ3	1,000,000.00	United States	1.250%	04/30/2028		4.10%	4.29%	892,363.50	(7,087.12)	1.53	3.88
01/16/2024	9128284V9	1,000,000.00	United States	2.875%	08/15/2028		3.98%	4.27%	948,437.93	(11,419.21)	1.63	4.04
01/16/2024	9128285M8	1,000,000.00	United States	3.125%	11/15/2028		3.98%	4.25%	964,855.34	(11,443.34)	1.66	4.20
02/15/2024	91282CJW2	1,000,000.00	United States	4.000%	01/31/2029		4.13%	4.22%	996,937.68	(4,169.20)	1.71	4.33
Total		30,750,000.00					2.24%	4.71%	29,660,957.55	(902,703.82)	50.89	1.92
US Agency												
12/16/2022	3130ATVC8	2,000,000.00	Federal Home Loan Banks	4.875%	06/14/2024		4.58%	5.29%	2,026,944.13	(3,130.13)	3.48	0.21

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12/16/2022	3130ATVD6	2,000,000.00	Federal Home Loan Banks	4.875%	09/13/2024		4.43%	5.30%	2,000,975.58	(7,701.93)	3.43	0.44
01/23/2024	3130AV5N8	1,000,000.00	Federal Home Loan Banks	5.000%	12/13/2024		4.90%	5.09%	1,014,296.68	(1,333.47)	1.74	0.68
12/16/2022	3135G06G3	2,000,000.00	Federal National Mortgage Association	0.500%	11/07/2025		3.99%	4.78%	1,873,166.56	(26,264.00)	3.21	1.56
01/23/2024	3134A2HG6	1,000,000.00	Federal Home Loan Mortgage Corporation	0.000%	12/11/2025		4.44%	4.67%	923,296.36	(4,313.03)	1.58	1.63
04/06/2023	3130AUU36	1,000,000.00	Federal Home Loan Banks	4.125%	03/13/2026		3.71%	4.65%	992,332.52	(17,244.56)	1.70	1.85
01/16/2024	3130AXU63	1,000,000.00	Federal Home Loan Banks	4.625%	11/17/2026		4.14%	4.51%	1,020,092.60	(8,881.75)	1.75	2.41
11/23/2022	3130AQF65	750,000.00	Federal Home Loan Banks	1.250%	12/21/2026		4.15%	4.43%	692,001.84	(6,685.00)	1.19	2.62
06/30/2022	3130A3VD3	750,000.00	Federal Home Loan Banks	2.625%	06/11/2027		3.21%	4.39%	716,770.80	(26,318.49)	1.23	3.00
03/20/2023	3130ATS57	500,000.00	Federal Home Loan Banks	4.500%	03/10/2028		3.97%	4.37%	503,701.47	(7,007.69)	0.86	3.58
01/16/2024	3130AXQK7	1,000,000.00	Federal Home Loan Banks	4.750%	12/08/2028		4.01%	4.29%	1,038,737.36	(11,937.71)	1.78	4.10
01/23/2024	3133EPXV2	1,000,000.00	Farm Credit System	4.625%	04/05/2029		4.16%	4.29%	1,037,505.60	(5,862.86)	1.78	4.35
Total		14,000,000.00					4.21%	4.79%	13,839,821.49	(126,680.63)	23.75	1.82
Municipals												
01/17/2023	799408Z93	750,000.00	San Ramon Valley Unified School District	1.034%	08/01/2026		4.37%	4.64%	691,915.00	(5,888.45)	1.19	2.26
11/23/2022	797646NE2	1,000,000.00	San Francisco City & County of	5.750%	06/15/2027		4.77%	4.82%	1,044,090.56	(652.97)	1.79	2.87
12/16/2022	796720NT3	1,000,000.00	San Bernardino Community College District	1.610%	08/01/2027		4.47%	4.42%	916,313.33	(971.04)	1.57	3.18
Total		2,750,000.00					4.56%	4.64%	2,652,318.89	(7,512.47)	4.55	2.82
Corporate												
06/11/2021	89114QCA4	1,000,000.00	The Toronto-Dominion Bank	2.650%	06/12/2024		0.48%	5.50%	1,002,211.53	(10,057.26)	1.72	0.20
02/28/2022	06406RAN7	1,000,000.00	The Bank of New York Mellon Corporation	1.600%	04/24/2025	03/24/2025	2.23%	5.31%	968,839.10	(31,649.54)	1.66	1.03
12/03/2021	46647PBH8	1,000,000.00	JPMorgan Chase & Co.	2.005%	03/13/2026	03/13/2025	1.54%	5.61%	967,938.39	(37,337.04)	1.66	0.92
12/16/2022	06051GLA5	1,000,000.00	Bank of America Corporation	4.827%	07/22/2026	07/22/2025	5.05%	5.52%	1,000,456.24	(5,191.62)	1.72	1.24
02/28/2022	78016EYV3	1,000,000.00	Royal Bank of Canada	2.050%	01/21/2027		2.62%	4.87%	930,716.30	(58,313.29)	1.60	2.67
04/06/2023	46647PBA3	750,000.00	JPMorgan Chase & Co.	3.960%	01/29/2027	01/29/2026	4.58%	5.33%	737,377.95	(7,225.30)	1.27	1.72
05/11/2022	023135CF1	1,000,000.00	Amazon.com, Inc.	3.300%	04/13/2027	03/13/2027	3.47%	4.65%	977,629.55	(32,925.02)	1.68	2.78
09/06/2022	037833CR9	1,000,000.00	Apple Inc.	3.200%	05/11/2027	02/11/2027	3.69%	4.66%	970,450.45	(28,178.62)	1.67	2.84
01/17/2023	023135CP9	750,000.00	Amazon.com, Inc.	4.550%	12/01/2027	11/01/2027	4.32%	4.55%	761,422.12	(5,403.30)	1.31	3.24
06/08/2023	89115A2M3	1,000,000.00	The Toronto-Dominion Bank	5.156%	01/10/2028		5.23%	4.95%	1,018,391.03	9,413.17	1.75	3.36

Holdings by Security Type

Jefferson County | Investment Core



March 31, 2024

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
05/22/2023	78016FZW7	500,000.00	Royal Bank of Canada	4.900%	01/12/2028		4.85%	4.88%	505,678.97	(442.48)	0.87	3.38
04/06/2023	194162AR4	750,000.00	Colgate-Palmolive Company	4.600%	03/01/2028	02/01/2028	3.68%	4.29%	761,073.84	(15,905.20)	1.31	3.48
05/22/2023	037833ET3	500,000.00	Apple Inc.	4.000%	05/10/2028	04/10/2028	3.98%	4.41%	500,152.46	(8,117.35)	0.86	3.64
05/19/2023	06051GGR4	500,000.00	Bank of America Corporation	3.593%	07/21/2028	07/21/2027	5.02%	5.23%	478,900.33	880.32	0.82	3.05
12/04/2023	17325FBB3	500,000.00	Citigroup Inc.	5.803%	09/29/2028	08/29/2028	5.30%	4.91%	517,713.92	7,877.42	0.89	3.87
Total		12,250,000.00					3.55%	5.01%	12,098,952.18	(222,575.10)	20.76	2.32
Cash												
	CCYUSD	29,375.00	US Dollar	0.000%	03/31/2024		0.00%	0.00%	29,375.00	0.00	0.05	0.00
Total		29,375.00					0.00%	0.00%	29,375.00	0.00	0.05	0.00
Portfolio Total		59,779,375.00					3.09%	4.79%	58,281,425.11	(1,259,472.02)	100.00	2.02

Transactions

Jefferson County | Investment Core



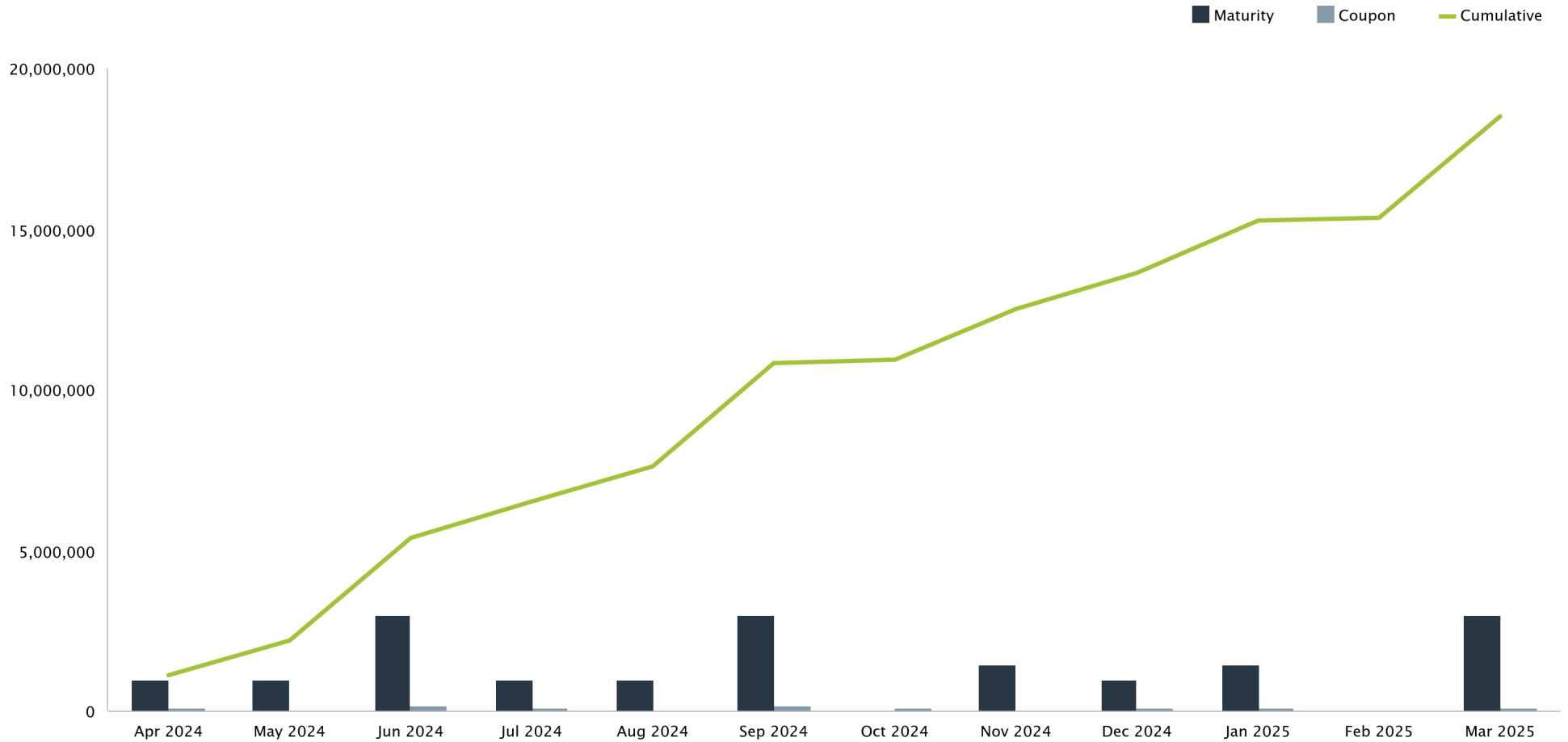
March 31, 2024

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
91282CHV6	US TREASURY 5.000 08/31/25	03/12/2024	03/15/2024	0.00	100.28	1,000,000.00	1,002,812.50	2,038.04	1,004,850.54	RBC CAPITAL MARKETS
Total				0.00		1,000,000.00	1,002,812.50	2,038.04	1,004,850.54	
Maturity										
91282CBR1	US TREASURY 0.250 03/15/24 MATD	03/15/2024	03/15/2024	0.00	100.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00	
Total				0.00		1,000,000.00	1,000,000.00	0.00	1,000,000.00	
Coupon										
194162AR4	COLGATE 4.600 03/01/28 '28	03/01/2024	03/01/2024	17,250.00		0.00	0.00	0.00	17,250.00	
3130ATS57	FHLBANKS 4.500 03/10/28	03/10/2024	03/10/2024	11,250.00		0.00	0.00	0.00	11,250.00	
46647PBH8	JP MORGAN 2.005 03/13/26 '25 FRN	03/13/2024	03/13/2024	10,025.00		0.00	0.00	0.00	10,025.00	
3130ATVD6	FHLBANKS 4.875 09/13/24	03/13/2024	03/13/2024	48,750.00		0.00	0.00	0.00	48,750.00	
3130AUU36	FHLBANKS 4.125 03/13/26	03/13/2024	03/13/2024	20,625.00		0.00	0.00	0.00	20,625.00	
91282CBR1	US TREASURY 0.250 03/15/24 MATD	03/15/2024	03/15/2024	1,250.00		0.00	0.00	0.00	1,250.00	
91282CED9	US TREASURY 1.750 03/15/25	03/15/2024	03/15/2024	17,500.00		0.00	0.00	0.00	17,500.00	
91282CHY0	US TREASURY 4.625 09/15/26	03/15/2024	03/15/2024	23,125.00		0.00	0.00	0.00	23,125.00	
17325FBB3	CITIBANK NA US 5.803 09/29/28 '28	03/29/2024	03/29/2024	14,507.50		0.00	0.00	0.00	14,507.50	
912828YH7	US TREASURY 1.500 09/30/24	03/31/2024	03/31/2024	7,500.00		0.00	0.00	0.00	7,500.00	
91282CAM3	US TREASURY 0.250 09/30/25	03/31/2024	03/31/2024	1,250.00		0.00	0.00	0.00	1,250.00	
91282CFM8	US TREASURY 4.125 09/30/27	03/31/2024	03/31/2024	20,625.00		0.00	0.00	0.00	20,625.00	
Total				193,657.50		0.00	0.00	0.00	193,657.50	
Cash Transfer										
CCYUSD	US DOLLAR	03/01/2024	03/01/2024	0.00		17,250.00	(17,250.00)	0.00	(17,250.00)	
CCYUSD	US DOLLAR	03/11/2024	03/11/2024	0.00		11,250.00	(11,250.00)	0.00	(11,250.00)	
CCYUSD	US DOLLAR	03/13/2024	03/13/2024	0.00		79,400.00	(79,400.00)	0.00	(79,400.00)	
CCYUSD	US DOLLAR	03/15/2024	03/15/2024	0.00		37,024.46	(37,024.46)	0.00	(37,024.46)	
CCYUSD	US DOLLAR	03/29/2024	03/29/2024	0.00		14,507.50	(14,507.50)	0.00	(14,507.50)	
Total				0.00		159,431.96	(159,431.96)	0.00	(159,431.96)	

Cash Flow Forecasting

Jefferson County | Investment Core

One Year Projection



Shock Analysis

Jefferson County | Investment Core



March 31, 2024

Account	Market Value	Duration	+10 BP FMV Change	+25 BP FMV Change	+50 BP FMV Change	+100 BP FMV Change
JEFF-Investment Core	57,920,347.25	2.022	(56,751.32)	(141,878.30)	(283,756.61)	(1,169,025.42)
Total	57,920,347.25	2.022	(56,751.32)	(141,878.30)	(283,756.61)	(1,169,025.42)

The changes in market values displayed represent approximations of principal changes given an instantaneous increase in interest rates. Changes in interest rates over longer periods would most likely mitigate the impact of an instantaneous change through the addition of the interest income received on the investments within the portfolio. Additional impacts to consider when estimating future principal changes also include, but are not limited to, changes in the shape of the yield curve, changes in credit spreads.

Summary Overview

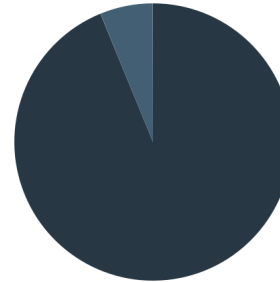
Jefferson County | Liquidity



March 31, 2024

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	18,761,269.16
Book Yield	4.88%
Market Yield	4.88%
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA



Pooled Funds **93.8%**
 Bank Deposit **6.2%**

Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Liquidity	18,761,269.16	18,761,269.16	18,761,269.16	18,761,269.16	0.00	0.00	4.88%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
Total	18,761,269.16	18,761,269.16	18,761,269.16	18,761,269.16	0.00	0.00	4.88%	0.01	0.09	

Return Management-Income Detail

Jefferson County | Liquidity



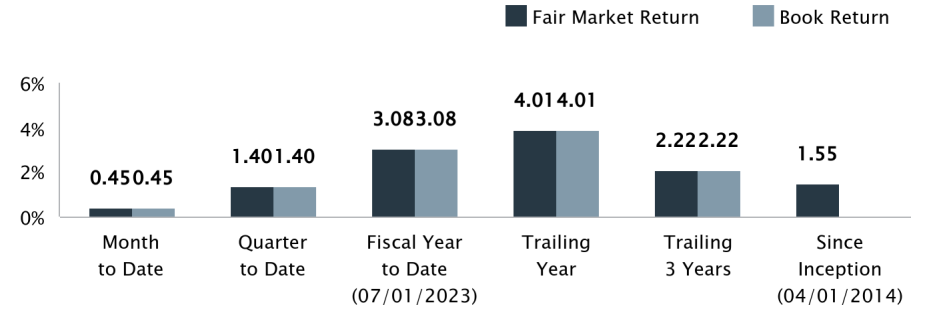
March 31, 2024

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2023)
Interest Earned	83,454.84	570,598.06
Book Income	83,454.84	570,598.06
Average Portfolio Balance	19,963,853.00	15,873,715.87
Book Return for Period	0.45%	3.08%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Accrued Interest	0.00	0.00
Coupons Paid	83,454.84	570,598.06
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	83,454.84	570,598.06

Notation: Book and Fair Market Returns are not annualized

Holdings by Security Type

Jefferson County | Liquidity



March 31, 2024

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Bank Deposit												
	JEFF_COL_DEP	1,015,219.35	COLUMBIA BANK DEPOSIT	0.120%	03/31/2024		0.12%	0.12%	1,015,219.35	0.00	5.41	0.01
01/31/2024	JEFF_PETTY	210.00	PETTY CASH	0.010%	03/31/2024		0.01%	0.01%	210.00	0.00	0.00	0.01
	JEFF_USB_DEP_INMATE	125,655.77	US BANK DEPOSIT - INMATE	0.010%	03/31/2024		0.01%	0.01%	125,655.77	0.00	0.67	0.01
12/31/2023	JEFF_USB_DEP_PAYROLL	20,000.00	US BANK DEPOSIT-PAYROLL	0.010%	03/31/2024		0.01%	0.01%	20,000.00	0.00	0.11	0.01
	Total	1,161,085.12					0.11%	0.11%	1,161,085.12	0.00	6.19	0.01
Pooled Funds												
11/30/2023	OSTF_LGIP	17,600,184.04	Oregon Short Term Fund	5.200%	03/31/2024		5.20%	5.20%	17,600,184.04	0.00	93.81	0.01
	Total	17,600,184.04					5.20%	5.20%	17,600,184.04	0.00	93.81	0.01
	Portfolio Total	18,761,269.16					4.88%	4.88%	18,761,269.16	0.00	100.00	0.01

Transactions

Jefferson County | Liquidity

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	03/31/2024	03/31/2024	0.00	1.00	404,928.24	404,928.24	0.00	404,928.24	Direct
Total				0.00		404,928.24	404,928.24	0.00	404,928.24	
Sell										
JEFF_USB_DEP_INMATE	US BANK DEPOSIT - INMATE	03/31/2024	03/31/2024	0.00	1.00	1,653.46	1,653.46	0.00	1,653.46	Direct
OSTF_LGIP	OREGON SHORT TERM FUND	03/31/2024	03/31/2024	0.00	1.00	1,645,944.75	1,645,944.75	0.00	1,645,944.75	Direct
Total				0.00		1,647,598.21	1,647,598.21	0.00	1,647,598.21	
Interest Income										
OSTF_LGIP	OREGON SHORT TERM FUND	03/31/2024	03/31/2024	83,384.48		0.00	83,384.48	0.00	83,384.48	
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	03/31/2024	03/31/2024	70.36		0.00	70.36	0.00	70.36	
Total				83,454.84		0.00	83,454.84	0.00	83,454.84	

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

Trade Date versus Settlement Date: Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities: GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

Account Control: GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Custodial Bank Interface: Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

Market Price: Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

Performance Calculation: Historical returns are presented as time-weighted total return values and are presented gross and net of fees.

Amortized Cost: The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

Callable Securities: Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

Duration: The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

Benchmark Duration: The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

Rating: Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Coupon Payments and Maturities on Weekends: On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

Cash and Cash Equivalents: GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

Account Settings: GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

Historical Numbers: Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

Financial Situation: In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

No Guarantee: The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.



JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MARCH 31, 2024

COMBINED CASH ACCOUNTS

999-001-1101011	UMPQUA BANK CHECKING	1,015,219.35
999-001-1101013	PETTY CASH/CASH DRAWERS	210.00
999-001-1101014	UMPQUA BANK ROAD CHECKING	62.50
999-001-1103011	US NATIONAL BANK	.00
999-001-1103019	LGIP-BNSF	.00
999-001-1103020	LGIP-CENTURY	255,987.18
999-001-1103021	LGIP-PACIFICORP	744,801.87
999-001-1103022	LGIP-GAS NW	419,281.77
999-001-1103061	SWANSON-BANKER-SHERIFF/INMATE	.00
999-001-1103616	UMPQUA BANK FAIRBOARD	124,166.65
999-001-1103717	UMPQUA BANK- PAYROLL	20,000.00
999-001-1103919	UMPQUA BANK- INMATE	125,655.77
999-001-1105011	LGIP	16,180,113.22
999-001-1105018	LGIP - ROAD AGENCY - 6496	2,164.13
999-001-1112011	ZION - GPA INVESTMENTS	59,265,870.61
999-001-1113515	UMPQUA- ZBA TREASURER	(15,525.74)
999-001-1113616	UMPQUA- ZBA FINANCE	(212,198.19)
999-001-1117000	CASH CLEARING - A/R	.00
999-001-1118000	CAPITAL ASSETS CLEARING	.00
	TOTAL COMBINED CASH	77,925,809.12
999-001-1101500	CASH ALLOCATED TO OTHER FUNDS	(77,925,809.12)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

101	ALLOCATION TO GENERAL FUND	7,925,481.76
202	ALLOCATION TO ROAD FUND	3,617,093.32
203	ALLOCATION TO FED.STATE & CO.ROAD CONST	278,651.05
204	ALLOCATION TO ROAD EQUIP PURCHASE FUND	1,665,600.62
205	ALLOCATION TO NOXIOUS WEED PROGRAM	110,149.27
208	ALLOCATION TO ENFORCEMENT FUND	.00
209	ALLOCATION TO ANIMAL CONTROL	67,246.76
210	ALLOCATION TO EMERGENCY COMMUNICATIONS	534,819.52
212	ALLOCATION TO FOOTPATHS & BICYCLE TRAIL	152,270.47
213	ALLOCATION TO LAW LIBRARY	82,893.94
214	ALLOCATION TO JUVENILE DEPENDENCY DA	.00
215	ALLOCATION TO MT JEFFERSON MEMORIAL PARK	77,666.53
216	ALLOCATION TO MT JEFFERSON MEMORIAL PARK PC	148,269.24
217	ALLOCATION TO SELF INS FUND	1,331,542.53
218	ALLOCATION TO COUNTY FAIR	234,774.43
219	ALLOCATION TO VICTIM'S ASSISTANCE	158,246.53
220	ALLOCATION TO COUNTY SCHOOL	68,477.27
221	ALLOCATION TO NT AND PHONE SERVICES	347,666.23
222	ALLOCATION TO TRANSIENT OCCUPANCY TAX	777,289.58
223	ALLOCATION TO SPECIAL TRANSPORTATION FUND	76,257.89
224	ALLOCATION TO COUNTY FAIR BUILDING	244,166.96
225	ALLOCATION TO CENTRAL OREGON HEALTH BOARD	849,272.88
226	ALLOCATION TO PUBLIC LAND CORNER PRES	29,374.20
229	ALLOCATION TO COUNTY PROJECTS	186,967.54
230	ALLOCATION TO DISTRICT ATTORNEY GRANT FUND	(3,141.61)
231	ALLOCATION TO JEFF CO BUSINESS LOAN FND	687,751.49
232	ALLOCATION TO SPECIAL TRANS IMPROV FUND STIF	888,839.22
236	ALLOCATION TO SMOKE MANAGEMENT FUND	70,272.45
238	ALLOCATION TO CORRECTIONS & DRUG PROGRAM	138,910.82

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MARCH 31, 2024

239	ALLOCATION TO HEALTH DEPT - GRANT FUND	1,505,404.53
240	ALLOCATION TO AMERICAN RESCUE FUND	5,052,519.36
241	ALLOCATION TO COUNTY CLERK RECORDS FUND	80,607.76
243	ALLOCATION TO ODVA VETERANS PROGRAM	(14,925.32)
244	ALLOCATION TO MH ALCOHOL & DRUG PLAN	759,745.12
245	ALLOCATION TO COUNTY VETERANS PROGRAM	79,376.34
246	ALLOCATION TO DEVELOPMENTAL DISABILITIES	849.79
247	ALLOCATION TO COMMUNITY HEALTH IMP PROGRAM	71,892.52
248	ALLOCATION TO DEPT OF COM JUST-JUV CUSTODY	116,297.37
249	ALLOCATION TO PARKS DEVELOPMENT FUND	101,056.60
250	ALLOCATION TO ECONOMIC DEVELOPMENT	636,659.58
253	ALLOCATION TO COMMUNITY HEALTH RESERVE	1,582,581.14
254	ALLOCATION TO ADULT COMMUNITY CORRECTIONS	2,260,969.40
255	ALLOCATION TO DEP OF COM JUST-JUV CRIME PLAN	.00
256	ALLOCATION TO GEOGRAPHICAL INFORMATION SYSTEM	194,147.84
257	ALLOCATION TO CONCILIATION-MEDIATION FUND	60,786.90
258	ALLOCATION TO DISASTER RELIEF RESERVE FUND	322,600.28
259	ALLOCATION TO COUNTY SPECIAL LITIGATION FUND	136,845.45
265	ALLOCATION TO JAIL OPERATIONS	3,093,771.46
266	ALLOCATION TO SHERIFF GRANT FUNDS	68,804.74
267	ALLOCATION TO CODE ENFORCEMENT FUND	174,142.11
308	ALLOCATION TO CORR FACILITY CONST FUND	496,621.79
310	ALLOCATION TO PAID LEAVE OREGON	85,536.20
311	ALLOCATION TO CAPITAL IMPROVEMENT PROJ	5,431,258.95
313	ALLOCATION TO SDC COUNTY ROADS	480,855.77
314	ALLOCATION TO SDC CRR ROADS	168,756.31
315	ALLOCATION TO SDC COUNTY PARKS	94,033.79
316	ALLOCATION TO SDC CRR PARKS	13,234.02
320	ALLOCATION TO COURTHOUSE BOND/CONSTRUCTION	.00
321	ALLOCATION TO J STREET CONSTRUCTION BOND	.00
322	ALLOCATION TO PUBLIC HEALTH BOND/CONSTRUCT.	.00
325	ALLOCATION TO LANDFILL CLOSURE	1,097,941.77
401	ALLOCATION TO JAIL BOND	.00
403	ALLOCATION TO COURTHOUSE DEBT RESERVE FUND	161,380.03
404	ALLOCATION TO COURTHOUSE FFCO BOND	71,172.55
405	ALLOCATION TO PUBLIC HEALTH DEBT RESERV FUND	553,720.07
406	ALLOCATION TO PUBLIC HEALTH FFCO BOND	.00
503	ALLOCATION TO PLANNING DEPT	90,988.54
504	ALLOCATION TO ONSITE AND ENGINEERING	18,089.56
505	ALLOCATION TO BUILDING	1,243,327.63
506	ALLOCATION TO COMMUNITY DEVELOPMENT DEPT	.00
507	ALLOCATION TO CAR POOL	192,793.96
508	ALLOCATION TO RV PARK	392,681.43
509	ALLOCATION TO TRANSFER STATION	683,484.16
601	ALLOCATION TO CO ASSESS & TAX FUND	22,046.39
602	ALLOCATION TO OREGON AFFORDABLE HOUSING FEE	32,889.04
603	ALLOCATION TO FIRE IMPROVEMENT	.05
604	ALLOCATION TO ATTORNEY GENERAL MEDIATION FEE	.00
605	ALLOCATION TO MVHD 89 BOND	.00
607	ALLOCATION TO JCRFPD BUILDING RESERVE	.00
621	ALLOCATION TO JC RFPD APPARATUS RESERVE	.00
622	ALLOCATION TO SD 41 FACILITIES & EQUIPMENT	.00
626	ALLOCATION TO CLERK'S UNSEGREGATED ACCO	887.00
627	ALLOCATION TO ADVANCE TAX COLLECTIONS	1,503.97
629	ALLOCATION TO UNSEGREGATED TAX ACCOUNT	122,068.72
631	ALLOCATION TO DEFERRED BILLING CREDIT	147,264.31
632	ALLOCATION TO INTEREST INCOME	998,783.90
633	ALLOCATION TO TREAS CHANGE ACCCOUNT	3,300.00
634	ALLOCATION TO CITY OF CULVER DELINQUENT SEWE	223,924.06
635	ALLOCATION TO CITY OF CULVER	4,319,398.49
636	ALLOCATION TO CULVER BOND	.00
644	ALLOCATION TO CITY OF MADRAS DELINQ SEWER	120.96

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MARCH 31, 2024

645	ALLOCATION TO CITY OF MADRAS	7,346.61
646	ALLOCATION TO MADRAS BOND	.00
647	ALLOCATION TO CITY OF METOLIUS	895,954.35
648	ALLOCATION TO MADRAS PHASE IN ANNEXATION	.00
649	ALLOCATION TO METOLIUS BOND I&S SEWER	26,357.64
654	ALLOCATION TO MOUNTAIN VIEW HOSPITAL DI	.00
657	ALLOCATION TO FIRE PATROL	27,739.35
658	ALLOCATION TO FIRE PATROL GRAZING	4,754.99
659	ALLOCATION TO CAMP SHERMAN RURAL FIRE P	1,177.90
662	ALLOCATION TO CRR RFPD LOCAL OPTION	749,421.12
663	ALLOCATION TO CROOKED RIVER RANCH RFPD	341,030.99
664	ALLOCATION TO JEFFERSON COUNTY RFPD	301,161.57
665	ALLOCATION TO JEFFCO RFPD - GRANT RESERVE	774,962.00
668	ALLOCATION TO TRANSIENT ROOM TAX	167,510.39
675	ALLOCATION TO CENTRAL OREGON COMM COLLEGE	5,408.43
676	ALLOCATION TO COCC BOND I&S	768.51
678	ALLOCATION TO SD 509J 2012 GO BOND	2,620,497.60
679	ALLOCATION TO JEFFERSON COUNTY ESD	459,162.83
681	ALLOCATION TO HIGH DESERT ESD	128.52
682	ALLOCATION TO SD 509J-GO BONDS (WS)	.00
683	ALLOCATION TO SCHOOL DIST.NO.2J REDMOND	6,683.98
685	ALLOCATION TO SCHOOL DIST.NO.4 CULVER	3,651,058.58
686	ALLOCATION TO SCHOOL DIST.NO.4 BOND I&S	.00
687	ALLOCATION TO SD 4 CULVER-2014 GO BOND	863,648.09
688	ALLOCATION TO SCHOOL DIST.NO.8 ASHWOOD	595,870.05
689	ALLOCATION TO BLACK BUTTE SD - BOND 2023	125,779.36
690	ALLOCATION TO SCHOOL DIST.NO.41 BLACK B	334,065.68
695	ALLOCATION TO SCHOOL DIST. NO. 509J	6,128,414.02
696	ALLOCATION TO SD 509J-GO BONDS (IN TOWN)	.00
698	ALLOCATION TO CROOKED RIVER RANCH RD DI	672,179.42
699	ALLOCATION TO INTEREST	(751,293.88)
700	ALLOCATION TO JUNIPER BUTTE RD	5,675.37
701	ALLOCATION TO DRUG HOLDING FUND	356.00
702	ALLOCATION TO FORFEITED/SEIZED	1,284.97
703	ALLOCATION TO JC SHOP WITH A COP	3,489.76
704	ALLOCATION TO CORRECTION SECURITY TRUST	.00
705	ALLOCATION TO SD#41 RESOLUTION/CONSOLIDATION	.00
706	ALLOCATION TO CANYON VIEW SPECIAL ROAD DIST.	59,467.85
710	ALLOCATION TO MH PARK OMBUDSMAN PROGRAM	.00
711	ALLOCATION TO LAKE CHINOOK F&R-2014 GO BOND	12,827.59
713	ALLOCATION TO MAC RECREATION DIST BOND	776,033.93
714	ALLOCATION TO MAC-POOL LEVY B & I	41,678.64
716	ALLOCATION TO MAC RECREATION DIST LO LEVY	37,668.41
723	ALLOCATION TO REDMOND 2J BD AFTER URBAN RENW	3,031.51
724	ALLOCATION TO JC FIRE & EMS	1.50
725	ALLOCATION TO JC FIRE & EMS VEHICLE REPLAC	692,195.93
727	ALLOCATION TO SCHOOL DIST NO 2J BOND 93	.00
728	ALLOCATION TO JC FAIRGROUNDS DEPOSIT FUND	12,532.41
729	ALLOCATION TO SD 509J BOND 93 LEVY	723.28
730	ALLOCATION TO 509J BOND AFTER URBAN RENEWAL	.00
731	ALLOCATION TO COURT FACILITIES SECURITY	71,495.04
732	ALLOCATION TO LAKE CHINOOK F&R AUDIT	147.42
733	ALLOCATION TO LAKE CHINOOK FIRE & RESCUE	128,786.74
734	ALLOCATION TO LAKE CHINOOK F&R CAPITAL RES.	21,763.74
735	ALLOCATION TO SD NO 4 BOND 1994 B & I	.00
736	ALLOCATION TO IN LIEU OF BOND	4,920.00
737	ALLOCATION TO CRR RFPD BUILDING & EQUIPMENT	459,276.71
738	ALLOCATION TO FAIR COURT	14,409.40
739	ALLOCATION TO LAKE CHINOOK FIRE - GRANT FUND	162,750.00
740	ALLOCATION TO DESCHUTES CO 911 LOCAL OPTION	.00
741	ALLOCATION TO INMATE COMMISSARY FUND	239,368.84
743	ALLOCATION TO DESCHUTES CO 911 SD	161.08

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MARCH 31, 2024

744	ALLOCATION TO SD #6-SISTERS	.00
745	ALLOCATION TO SD #6-SISTERS BOND	.00
747	ALLOCATION TO SD#6 SISTERS LOCAL OPTION	.00
748	ALLOCATION TO SD #6-SISTERS G.O. BOND	.00
749	ALLOCATION TO SD#6 SISTERS BOND 2021	.00
752	ALLOCATION TO SISTERS CS RFPD-2007	.00
755	ALLOCATION TO CAMP SHERMAN DUMP	60,695.70
757	ALLOCATION TO REDMOND FIRE & RESCUE	.00
758	ALLOCATION TO REDMOND FIRE & RESCUE LO LEVY	.00
761	ALLOCATION TO CS ROAD DISTRICT #18	42,210.07
762	ALLOCATION TO CS RD DIST #18 BONDS	96,897.27
764	ALLOCATION TO PEER COURT	405.00
772	ALLOCATION TO LIBRARY DISTRICT	358,000.88
773	ALLOCATION TO JC LIBRARY COMINGORE DONATIONS	603,417.71
778	ALLOCATION TO HURD CITY OF MADRAS	1,287.78
781	ALLOCATION TO JC DISABILITY ADV COMMITTEE	205.15
782	ALLOCATION TO JC LIBRARY-BETH CROW TRUST	139,236.52
783	ALLOCATION TO JC LIBRARY RESEARCH CENTER	41,649.23
784	ALLOCATION TO JC LIBRARY COMINGORE	127.35
785	ALLOCATION TO JC BLAIR TRUST-SENIORTRANSPORT	10,187.41
786	ALLOCATION TO SD 41 PERS DEBT FUND	177,458.00
787	ALLOCATION TO SD #41 STUDENT BODY	(.01)
788	ALLOCATION TO UR CITY OF MADRAS	3,170.17
790	ALLOCATION TO JEFFERSON COUNTY ROAD AGENCY	2,226.63
793	ALLOCATION TO JC LIBRARY BLDG. IMPROVEMENT	518,951.85
794	ALLOCATION TO CULTURAL TRUST FUND	691.35
795	ALLOCATION TO METOLIUS SDC'S	205,425.32
796	ALLOCATION TO CRR RFPD BUILDING BOND	31,575.87
798	ALLOCATION TO CULVER URBAN RENEWAL	693,156.84
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	TOTAL ALLOCATIONS TO OTHER FUNDS	77,925,817.59
	ALLOCATION FROM COMBINED CASH FUND - 999-001-1101500	(77,925,809.12)
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	ZERO PROOF IF ALLOCATIONS BALANCE	8.47
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TAX COLLECTION ANALYSIS

Current Year as
of 4/04/24 Estimate

Taxes	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Tax per Certified Roll	27,527,847	29,115,989	30,781,403	33,034,385	34,231,346	36,184,123	39,801,231	
Actual Tax Collections	26,105,908	27,570,969	29,160,984	31,358,190	32,475,060	33,335,849	36,546,876	
Percent Uncollected per the Certified Roll	-5.2%	-5.3%	-5.3%	-5.1%	-5.1%	-7.9%	-8.2%	
Early Pay Discount	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
Percent of Uncollected after Discount	-2.2%	-2.3%	-2.3%	-2.1%	-2.1%	-4.9%	-5.2%	

Prior Year Tax Roll Collections by year	819,119.70	692,488.24	864,643.52	1,084,824.16	912,464.68	740,972.36	840,866.69	
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GENERAL FUND	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%		less 6%
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Certified Roll (AV Balance Line 39 SAL)	5,939,961	6,226,627	6,542,676	6,974,914	7,188,063	7,403,705	8,294,793	
Assessors Projection (Guesstimate December PY)	5,933,289	6,112,369	6,371,998	6,686,218	7,125,488	7,386,684	7,546,293	8,322,619
Less 6% or 7% (see above)	5,577,292	5,745,627	5,989,678	6,285,045	6,697,959	6,943,483	7,093,515	7,740,036
County Budget	5,677,292	5,845,627	5,989,678	6,285,045	6,697,959	6,869,616	7,293,515	7,740,036
Actual Tax Collections	5,699,070	5,956,421	6,273,781	6,707,451	6,707,451	7,140,593	7,706,613	
Difference between Certified Roll and actual collections	240,892	270,206	268,895	267,463	480,612	263,112	588,180	-
Percent Uncollected per the Certified Roll	-4.2%	-4.5%	-4.3%	-4.0%	-7.2%	-3.7%	-7.6%	
Percent of Assessor Projection to Actual Collections	-3.9%	-2.6%	-1.5%	0.3%	-5.9%	-3.3%	2.1%	
Percent of Budget to Estimated to be Collected	0.4%	1.9%	4.7%	6.7%	0.1%	3.9%	5.7%	

JAIL LEVY	less 6%	less 6%	less 6%	less 6%	less 6%	less 7%		less 7%
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Certified Roll	1,907,803	2,040,724	2,413,027	2,590,976	2,682,798	3,369,099	3,771,926	
Assessors Projection	1,888,847	1,979,393	2,375,331	2,485,119	2,662,841	3,415,342	3,452,591	3,859,615
Less 6% or 7% (see above)	1,775,516	1,860,629	2,232,811	2,336,012	2,476,442	3,176,268	3,210,910	3,589,442
County Budget	1,822,737	1,860,629	2,212,898	2,336,012	2,476,442	3,176,267	3,245,436	3,589,442
Actual Tax Collections	1,803,369	1,927,075	2,280,310	2,451,833	2,546,699	3,192,119	3,504,460	
Difference between Certified Roll and actual collections	104,434	113,649	132,718	139,143	136,099	176,980	267,466	-
Percent Uncollected per the Certified Roll	-5.8%	-5.9%	-5.8%	-5.7%	-5.3%	-5.5%	-7.6%	
Percent of Assessor Projection to Actual Collections	-4.5%	-2.6%	-4.0%	-1.3%	-4.4%	-6.5%	1.5%	
Percent of Budget to Actual Collections	-1.1%	3.6%	3.0%	5.0%	2.8%	0.5%	8.0%	

CAFFA Grant Proceeds	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025
Actual	188,899.44	176,503.80	223,540.39	237,063.19	222,046.55	183,059.23	94,321.85	-
Budget	154,179.67	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	180,000.00	161,000.00