

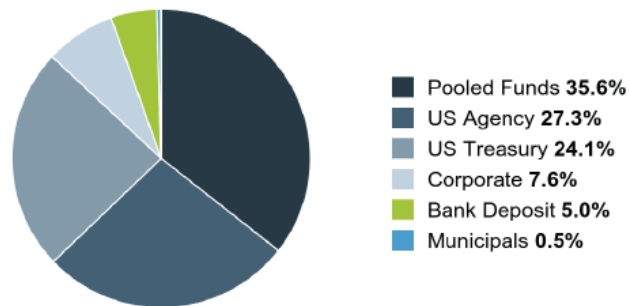
Jefferson County

Monthly Treasurer Report October 2021

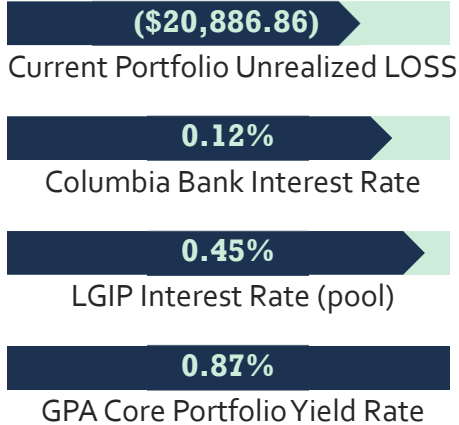
Date Prepared: 11/9/21
Date Presented: 11/24/21
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This period total portfolio balance decreased by \$695,105. Total portfolio is primarily in the LGIP account (35.6%) earning .45% interest.

Allocation by Asset Class



PERFORMANCE



INTEREST SPREAD

\$28,555.93

(\$1,195 or 4.19%) less than prior month



ACCOUNT BALANCE

Total Original Cost	\$ 54,266,099.33
Cost Accrued Interest	81,485.05
Total Combined Cash Basis Funds GPA	\$ 54,347,584.38
Cash Combined Balance of General Ledger	\$ 54,101,834.01
Variance between GL and GPA Totals Report	\$ 245,750.37

Variance is attributed to "Deposits in Transit" in general account that amount to \$3,353.66 and ZBA balances that total \$242,396.71 that are checks we have processed from our accounting system however have not yet cleared the bank.

INVESTMENT TRANSACTIONS

No investment trades to report this month. Next sell is 11/15/21. Only major change to reference is the first time since December 2018 that the portfolio unrealized balance is reported at a loss. Since December 2018 we have had a positive unrealized gain. As interest rates continue to fall and

Monthly Investment Report

Jefferson County

October 31, 2021

Total Aggregate Portfolio

Month End Commentary - October 2021

Front-end and intermediate interest rates moved higher in October as markets pushed forward the timing for interest rate hikes. Two-year and five-year yields advanced by 22 basis points to end the month at 0.50% and 1.18% respectively, while the ten-year yield advanced a more modest 7 basis points to close the month at 1.55%. The markets are now pricing in the first interest rate hike in September of 2022 and approximately two rate hikes each in 2022, 2023 and 2024. Stocks, as measured by the S&P 500, surged by 6.91% while corporate credit spreads ended the month largely unchanged.

Third quarter growth was released in late October which showed an economy growing at a 2.0% annualized pace supported by strong spending in services, offset by a decline in the goods sector and weak export activity. While growth remains positive, this marks two quarters in a row where growth disappointed expectations as the pandemic continues to impact activity and waning fiscal stimulus puts a drag on household income. Economists expect stronger growth in the fourth quarter on the back of continued solid consumption, restocking of depleted inventories and continued progress the pandemic front. Labor markets stumbled again in September adding only 194 thousand nonfarm jobs, well below the median economist expectation of 500 thousand. While job growth was less robust than anticipated, wage growth accelerated led by gains in the lower wage categories. Better days are anticipated for growth and the jobs market alike in the months ahead.

As anticipated, the Federal Reserve announced their plans to reduce asset purchases at the conclusion of their early November meeting. The plan is to reduce their monthly purchases by \$15 billion per month which, if all goes well, would take them out of the bond buying game in June of next year. The committee made clear that the pace of tapering can either increase or decrease as a function for how the economy evolves. In the press conference, Chair Powell also made sure to separate tapering asset purchases from rate hikes as they seek to eliminate bond buying prior to raising rates. The Fed was not alone in tapering as the U.S. Treasury released their refunding statement that will cut back Treasury auction sizes across the curve as the expected deficit in the upcoming year will be dramatically reduced when compared the stimulus needs of the previous budget cycles.

We anticipate elevated volatility for front-end and intermediate yields as markets digest incoming economic data and how it may shape interest rate decisions. With the market pricing in a faster pace of rate hikes, we find good value in maintaining duration as the outlook ahead that is needed to realize hikes is still highly uncertain.

Treasury Curve Total Returns Last 12 Months

Treasuries	Total Return
3 month bill	0.06%
1 year note	0.13%
2 year note	-0.20%
3 year note	-0.74%
5 year note	-2.46%

Treasury Benchmark Total Returns In Month

Benchmark	Period Return	YTM	Duration (Years)
ICE BAML 90 Day Bill	0.00%	0.06%	0.24
ICE BAML 0-1 Year Treasury	-0.01%	0.10%	0.52
ICE BAML 0-3 Year Treasury	-0.21%	0.36%	1.48
ICE BAML 0-5 Year Treasury	-0.36%	0.56%	2.2

Changes In The Treasury Market (Absolute Yield Levels)

Treasuries	10/31/2020	08/31/2021	09/30/2021	10/31/2021	1 Month Change	12 Month Change
3 month bill	0.09%	0.04%	0.03%	0.05%	0.02%	-0.04%
6 month bill	0.10%	0.05%	0.05%	0.06%	0.01%	-0.04%
2 year note	0.15%	0.21%	0.28%	0.50%	0.22%	0.35%
3 year note	0.19%	0.40%	0.51%	0.75%	0.25%	0.57%
5 year note	0.37%	0.78%	0.97%	1.18%	0.22%	0.81%
10 year note	0.82%	1.31%	1.49%	1.55%	0.07%	0.73%

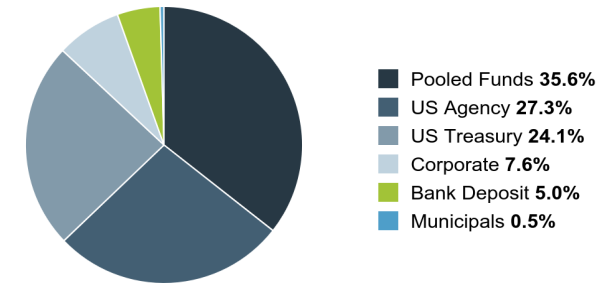
Summary Overview

Jefferson County | Total Aggregate Portfolio

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	22,048,349.54
Investments	32,252,063.03
Book Yield	0.68%
Market Yield	0.43%
Effective Duration	0.89
Years to Maturity	0.91
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	32,000,000.00	32,160,027.66	32,217,749.79	32,139,140.80	(20,886.86)	112,922.23	0.87%	1.49	1.48	ICE BofA 0-3 Year US Treasury Index
JEFF-Liquidity	22,048,349.54	22,048,349.54	22,048,349.54	22,048,349.54	0.00	0.00	0.41%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	54,048,349.54	54,208,377.20	54,266,099.33	54,187,490.34	(20,886.86)	112,922.23	0.68%	0.89	0.91	

Portfolio Activity

Jefferson County | Total Aggregate Portfolio



October 31, 2021

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Book Value	54,909,807.18	56,844,671.41
Maturities/Calls	0.00	(3,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(695,104.54)	(2,681,427.60)
Amortization/Accretion	(6,325.44)	(22,250.05)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	54,208,377.20	54,208,377.20

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Market Value	54,986,932.65	56,982,927.64
Maturities/Calls	0.00	(3,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(695,104.54)	(2,681,427.60)
Amortization/Accretion	(6,325.44)	(22,250.05)
Change in Net Unrealized Gain (Loss)	(98,012.33)	(159,143.09)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	54,187,490.34	54,187,490.34

Maturities/Calls	Market Value
Month to Date	0.00
Fiscal Year to Date	(3,500,000.00)

Purchases	Market Value
Month to Date	0.00
Fiscal Year to Date	3,567,383.44

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

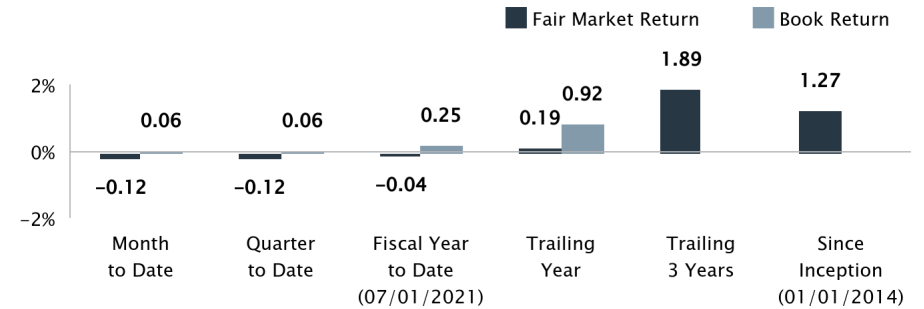
Jefferson County | Total Aggregate Portfolio

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Amortization/Accretion	(6,325.44)	(22,250.05)
Interest Earned	38,023.04	158,925.42
Realized Gain (Loss)	0.00	0.00
Book Income	31,697.60	136,675.37
Average Portfolio Balance	54,918,143.40	55,603,228.92
Book Return for Period	0.06%	0.25%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Market Value Change	(91,686.89)	(136,893.04)
Amortization/Accretion	(6,325.44)	(22,250.05)
Interest Earned	38,023.04	158,925.42
Fair Market Earned Income	(59,989.28)	(217.67)
Average Portfolio Balance	54,918,143.40	55,603,228.92
Fair Market Return for Period	(0.12%)	(0.04%)

Interest Income

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Accrued Interest	85,228.83	90,760.37
Coupons Paid	10,329.64	151,473.71
Purchased Accrued Interest	0.00	14,710.16
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	112,922.23	112,922.23
Interest Earned	38,023.04	158,925.42

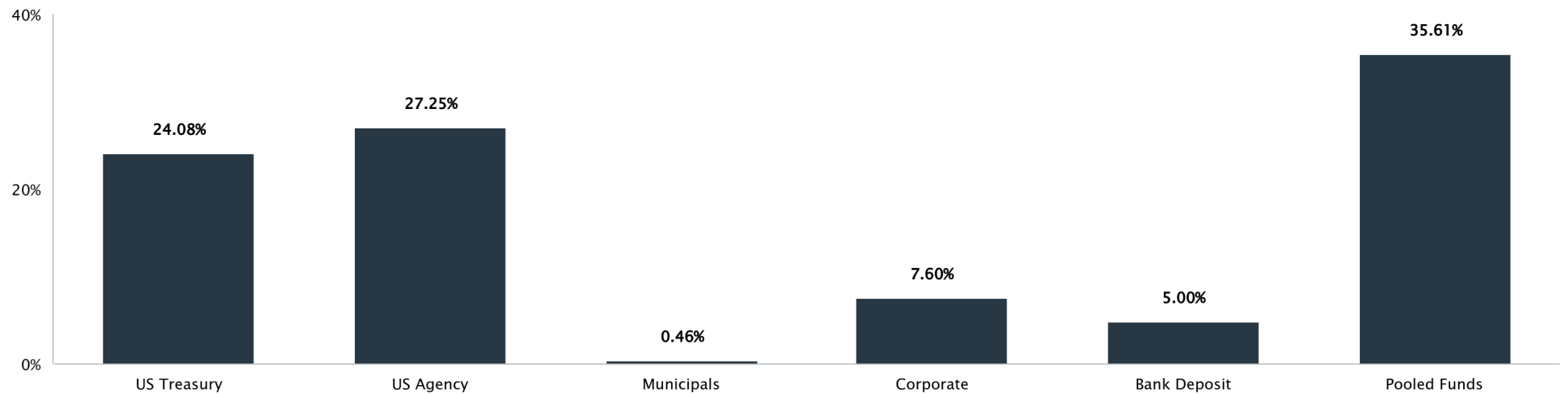
Security Type Distribution

Jefferson County | Total Aggregate Portfolio

Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	13,000,000.00	0.62%	13,075,550.59	24.08%
US Agency	14,750,000.00	0.99%	14,798,185.37	27.25%
Municipals	250,000.00	0.41%	249,522.25	0.46%
Corporate	4,000,000.00	1.27%	4,128,804.82	7.60%
Bank Deposit	2,713,668.30	0.11%	2,713,668.30	5.00%
Pooled Funds	19,334,681.24	0.45%	19,334,681.24	35.61%
Total	54,048,349.54	0.68%	54,300,412.57	100.00%

Security Type Distribution



Risk Management-Credit/Issuer

Jefferson County | Total Aggregate Portfolio

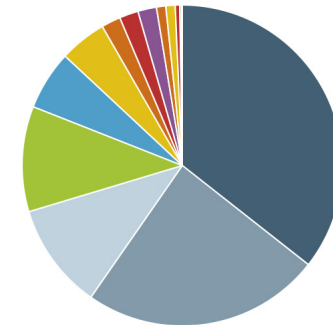


October 31, 2021

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	1,054,272.64	1.94
A-	508,872.92	0.94
AA	1,545,643.04	2.85
AA+	28,893,752.18	53.21
AAA	249,522.25	0.46
NA	22,048,349.54	40.60
Moody's		
A1	1,054,272.64	1.94
A2	508,872.92	0.94
Aa1	1,269,538.46	2.34
Aa2	1,545,643.04	2.85
Aaa	27,873,735.97	51.33
NA	22,048,349.54	40.60
Fitch		
A+	515,922.49	0.95
AA	1,029,720.55	1.90
AA+	249,522.25	0.46
AA-	1,563,145.56	2.88
AAA	27,873,735.97	51.33
NA	23,068,365.75	42.48
Total	54,300,412.57	100.00

Issuer Concentration



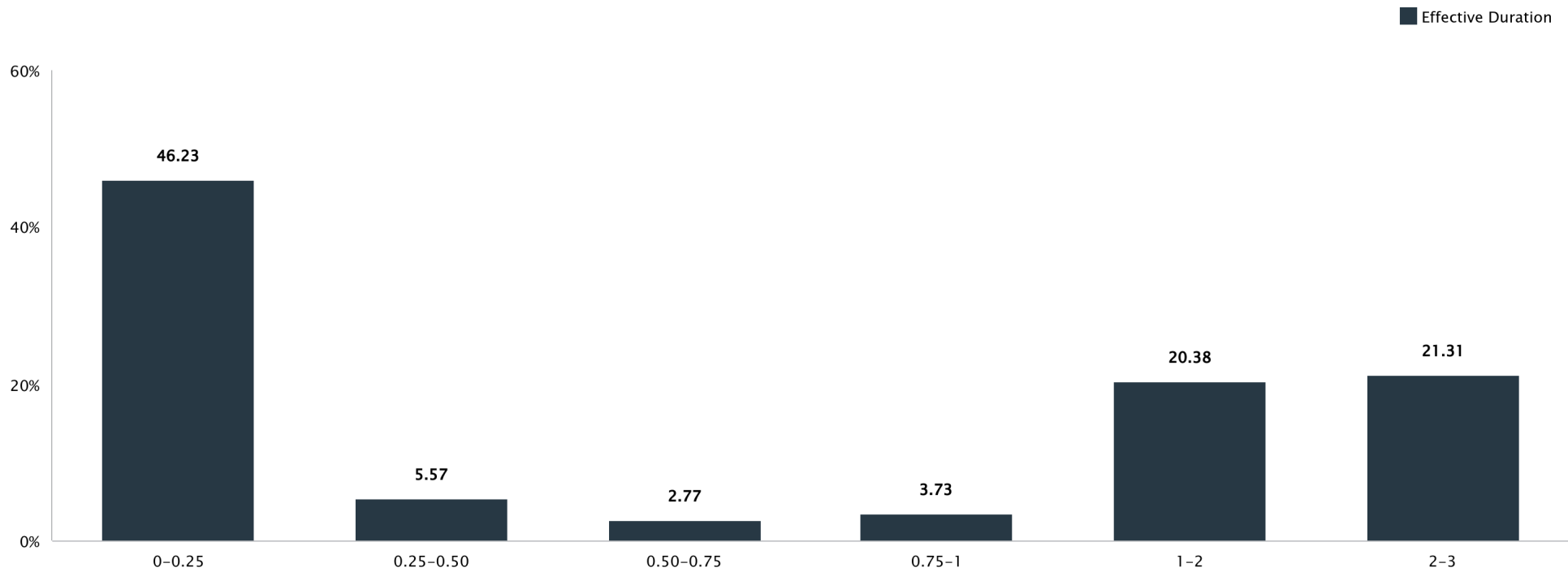
- OREGON SHORT TERM FUND 35.6%
- United States 24.1%
- Farm Credit System 10.7%
- Federal National Mortgage Association 10.6%
- Federal Home Loan Mortgage Corporation 6.0%
- COLUMBIA BANK DEPOSIT 4.8%
- The Toronto-Dominion Bank 1.9%
- Walmart Inc. 1.9%
- Apple Inc. 1.9%
- Berkshire Hathaway Inc. 1.0%
- Bank of America Corporation 0.9%
- State of Oregon 0.5%
- US BANK DEPOSIT - INMATE 0.2%
- US BANK DEPOSIT- PAYROLL 0.1%
- PETTY CASH 0.0%

Risk Management-Maturity/Duration

Jefferson County | Total Aggregate Portfolio



Distribution by Effective Duration



Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

October 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
JEFF_COL_D EP	2,581,221.75	COLUMBIA BANK DEPOSIT	0.120%	10/31/2021		2,581,221.75	0.00	2,581,221.75	0.12%		4.75	0.01	0.01	NA NA NA
OSTF_LGIP	19,334,681.24	OREGON SHORT TERM FUND	0.450%	10/31/2021		19,334,681.24	0.00	19,334,681.24	0.45%		35.61	0.01	0.01	NA NA NA
JEFF_PETTY	210.00	PETTY CASH	0.010%	10/31/2021		210.00	0.00	210.00	0.01%		0.00	0.01	0.01	NA NA NA
JEFF_USB_D EP_INMATE	93,397.81	US BANK DEPOSIT - INMATE	0.010%	10/31/2021		93,397.81	0.00	93,397.81	0.01%		0.17	0.01	0.01	NA NA NA
JEFF_USB_D EP_PAYROLL	38,838.74	US BANK DEPOSIT-PAYROLL	0.010%	10/31/2021		38,838.74	0.00	38,838.74	0.01%		0.07	0.01	0.01	NA NA NA
3133EJT74	3,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.050%	11/15/2021		3,003,522.45	42,191.67	3,045,714.12	2.93%	0.40%	5.61	0.04	0.04	AA+ Aaa AAA
912828J43	2,000,000.00	UNITED STATES TREASURY	1.750%	02/28/2022		2,011,034.00	5,994.48	2,017,028.48	1.44%	0.11%	3.71	0.33	0.34	AA+ Aaa AAA
037833CQ1	1,000,000.00	APPLE INC	2.300%	05/11/2022	04/11/2022	1,009,155.10	10,861.11	1,020,016.21	1.73%	0.26%	1.88	0.53	0.44	AA+ Aa1 NA
912828ZX1	1,500,000.00	UNITED STATES TREASURY	0.125%	06/30/2022		1,500,234.00	631.79	1,500,865.79	0.14%	0.10%	2.76	0.66	0.67	AA+ Aaa AAA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		2,021,054.70	4,201.39	2,025,256.09	1.62%	0.14%	3.73	0.85	0.85	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,749,925.61	960.07	1,750,885.68	0.18%	0.13%	3.22	1.06	1.07	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	1,020,842.77	8,877.78	1,029,720.55	1.83%	0.35%	1.90	1.12	1.03	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,522,734.00	6,664.40	1,529,398.40	1.60%	0.25%	2.82	1.21	1.20	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	514,165.55	1,756.94	515,922.49	1.58%	0.40%	0.95	1.37	1.20	AA Aa2 A+

Holdings by Maturity & Ratings

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		997,799.45	1,104.17	998,903.62	0.25%	0.39%	1.84	1.56	1.56	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		998,334.53	1,191.67	999,526.20	0.36%	0.40%	1.84	1.60	1.60	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		996,780.81	770.83	997,551.64	0.27%	0.44%	1.84	1.69	1.69	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		995,992.92	465.28	996,458.20	0.28%	0.47%	1.84	1.81	1.81	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,742,779.43	644.10	1,743,423.53	0.25%	0.47%	3.21	1.85	1.85	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		249,045.00	477.25	249,522.25	0.41%	0.60%	0.46	2.04	2.03	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,740,703.32	1,871.53	1,742,574.85	0.26%	0.51%	3.21	2.07	2.07	AA+ Aaa AAA
3137EAF2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		497,381.04	510.42	497,891.46	0.22%	0.50%	0.92	2.09	2.09	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		990,039.00	370.24	990,409.24	0.18%	0.58%	1.82	2.21	2.20	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		989,492.00	264.95	989,756.95	0.19%	0.59%	1.82	2.29	2.29	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		991,133.00	324.59	991,457.59	0.28%	0.63%	1.83	2.37	2.36	AA+ Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		993,164.00	175.14	993,339.14	0.41%	0.66%	1.83	2.46	2.44	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		989,531.00	1,154.89	990,685.89	0.32%	0.67%	1.82	2.54	2.53	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
06051GJC4	500,000.00	BANK OF AMERICA CORP	1.486%	05/19/2024	05/19/2023	505,529.42	3,343.50	508,872.92	0.54%	0.77%	0.94	2.55	1.53	A- A2 AA-
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		1,044,040.70	10,231.94	1,054,272.64	0.48%	0.94%	1.94	2.62	2.51	A A1 AA-
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		1,028,516.00	4,422.55	1,032,938.55	0.33%	0.70%	1.90	2.75	2.68	AA+ Aaa AAA
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		1,014,570.00	2,140.88	1,016,710.88	0.39%	0.73%	1.87	2.84	2.78	AA+ Aaa AAA
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		1,021,641.00	1,318.68	1,022,959.68	0.40%	0.75%	1.88	2.92	2.86	AA+ Aaa AAA
Total	54,048,349.54		0.827%			54,187,490.34	112,922.23	54,300,412.57	0.68%	0.43%	100.00	0.91	0.89	

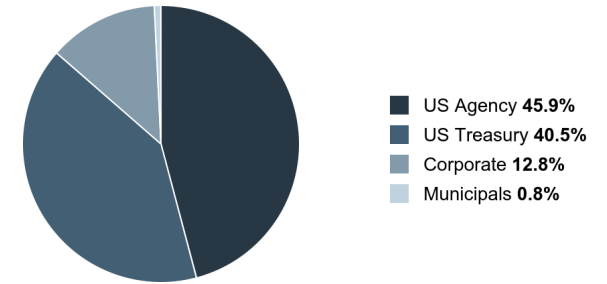
Summary Overview

Jefferson County | Investment Core

Portfolio Characteristics

Metric	Value
Investments	32,252,063.03
Book Yield	0.87%
Market Yield	0.43%
Effective Duration	1.49
Years to Maturity	1.52
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	32,000,000.00	32,160,027.66	32,217,749.79	32,139,140.80	(20,886.86)	112,922.23	0.87%	1.49	1.48	ICE BofA 0-3 Year US Treasury Index
Total	32,000,000.00	32,160,027.66	32,217,749.79	32,139,140.80	(20,886.86)	112,922.23	0.87%	1.49	1.48	

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Book Value	32,166,353.10	32,114,894.27
Maturities/Calls	0.00	(3,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	0.00
Amortization/Accretion	(6,325.44)	(22,250.05)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	32,160,027.66	32,160,027.66

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Market Value	32,243,478.57	32,253,150.50
Maturities/Calls	0.00	(3,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	0.00
Amortization/Accretion	(6,325.44)	(22,250.05)
Change in Net Unrealized Gain (Loss)	(98,012.33)	(159,143.09)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	32,139,140.80	32,139,140.80

Maturities/Calls	Market Value
Month to Date	0.00
Fiscal Year to Date	(3,500,000.00)

Purchases	Market Value
Month to Date	0.00
Fiscal Year to Date	3,567,383.44

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

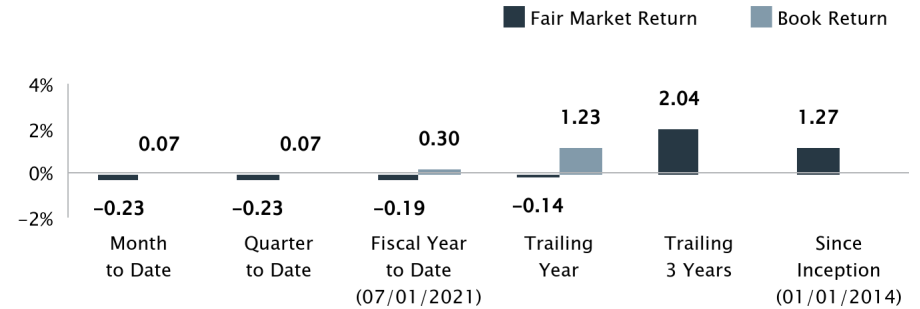
Jefferson County | Investment Core

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Amortization/Accretion	(6,325.44)	(22,250.05)
Interest Earned	29,568.40	118,639.21
Realized Gain (Loss)	0.00	0.00
Book Income	23,242.96	96,389.16
Average Portfolio Balance	32,197,112.05	32,256,135.62
Book Return for Period	0.07%	0.30%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Market Value Change	(91,686.89)	(136,893.04)
Amortization/Accretion	(6,325.44)	(22,250.05)
Interest Earned	29,568.40	118,639.21
Fair Market Earned Income	(68,443.92)	(40,503.88)
Average Portfolio Balance	32,197,112.05	32,256,135.62
Fair Market Return for Period	(0.23)	(0.19)

Interest Income

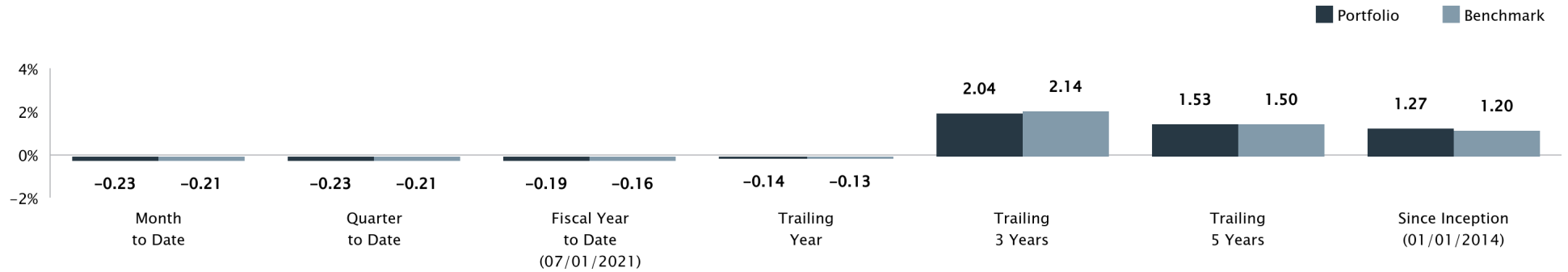
	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Accrued Interest	85,228.83	90,760.37
Coupons Paid	1,875.00	111,187.50
Purchased Accrued Interest	0.00	14,710.16
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	112,922.23	112,922.23
Interest Earned	29,568.40	118,639.21

Return Management-Performance

Jefferson County | Investment Core

Performance Returns Gross of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2021)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (01/01/2014)
Return (Net of Fees)	(0.231%)	(0.231%)	(0.201%)	(0.170%)	2.000%	1.473%	1.205%
Return (Gross of Fees)	(0.231%)	(0.231%)	(0.192%)	(0.139%)	2.036%	1.529%	1.272%
ICE BofA 0-3 Year US Treasury Index	(0.213%)	(0.213%)	(0.165%)	(0.127%)	2.145%	1.503%	1.201%

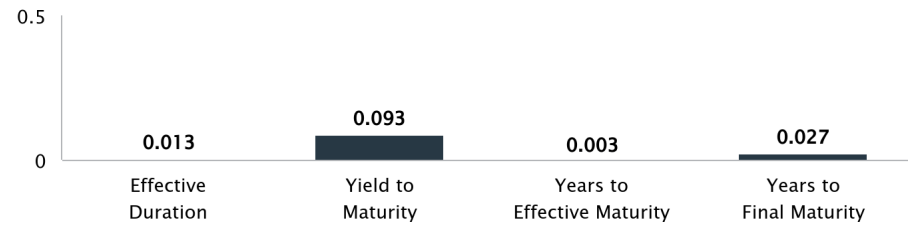
Risk Management-Relative to Benchmark

Jefferson County | Investment Core

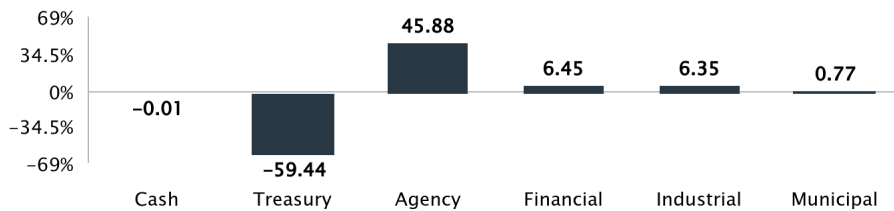
Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	1.49	1.48	0.01
Yield to Maturity	0.45	0.36	0.09
Years to Effective Maturity	1.50	1.50	0.00
Years to Final Maturity	1.52	1.50	0.03
Avg Credit Rating	AAA	AAA	---

Benchmark Comparison Summary



Benchmark vs. Portfolio Variance-Market Sector



Benchmark Comparison-Market Sector

Market Sector	Portfolio	Benchmark	Difference
Cash	0.00	0.01	(0.01)
Treasury	40.54	99.99	(59.44)
Agency	45.88	0.00	45.88
Financial	6.45	0.00	6.45
Industrial	6.35	0.00	6.35
Municipal	0.77	0.00	0.77

Risk Management-Maturity/Duration

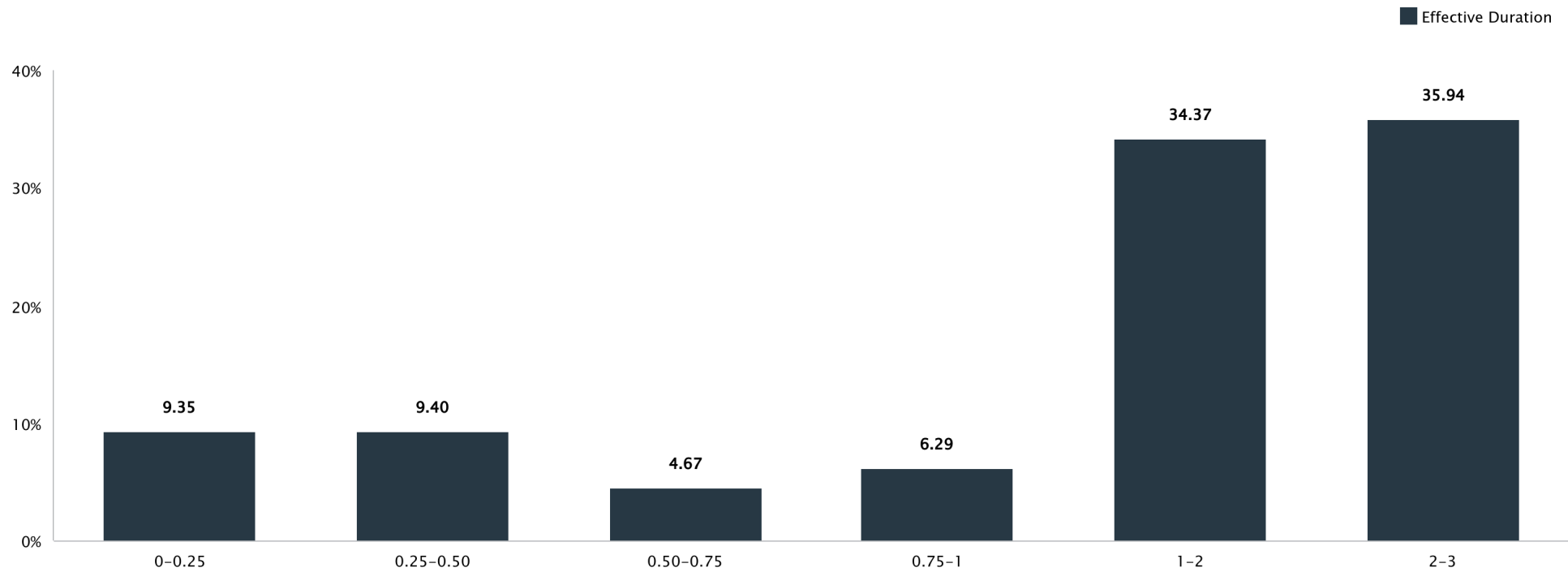
Jefferson County | Investment Core



October 31, 2021

1.49 Yrs	Effective Duration	1.52 Yrs	Years to Maturity	557	Days to Maturity
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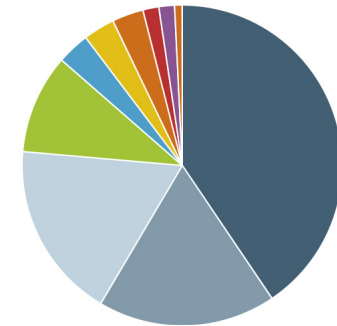
Distribution by Effective Duration



Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	1,054,272.64	3.27
A-	508,872.92	1.58
AA	1,545,643.04	4.79
AA+	28,893,752.18	89.59
AAA	249,522.25	0.77
Moody's		
A1	1,054,272.64	3.27
A2	508,872.92	1.58
Aa1	1,269,538.46	3.94
Aa2	1,545,643.04	4.79
Aaa	27,873,735.97	86.42
Fitch		
A+	515,922.49	1.60
AA	1,029,720.55	3.19
AA+	249,522.25	0.77
AA-	1,563,145.56	4.85
AAA	27,873,735.97	86.42
NA	1,020,016.21	3.16
Total	32,252,063.03	100.00

Issuer Concentration



- United States **40.5%**
- Farm Credit System **18.0%**
- Federal National Mortgage Association **17.9%**
- Federal Home Loan Mortgage Corporation **10.0%**
- The Toronto-Dominion Bank **3.3%**
- Walmart Inc. **3.2%**
- Apple Inc. **3.2%**
- Berkshire Hathaway Inc. **1.6%**
- Bank of America Corporation **1.6%**
- State of Oregon **0.8%**

Holdings by Maturity & Ratings

Jefferson County | Investment Core



October 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3133EJT74	3,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.050%	11/15/2021		3,003,522.45	42,191.67	3,045,714.12	2.93%	0.40%	9.44	0.04	0.04	AA+ Aaa AAA
912828J43	2,000,000.00	UNITED STATES TREASURY	1.750%	02/28/2022		2,011,034.00	5,994.48	2,017,028.48	1.44%	0.11%	6.25	0.33	0.34	AA+ Aaa AAA
037833CQ1	1,000,000.00	APPLE INC	2.300%	05/11/2022	04/11/2022	1,009,155.10	10,861.11	1,020,016.21	1.73%	0.26%	3.16	0.53	0.44	AA+ Aa1 NA
912828ZX1	1,500,000.00	UNITED STATES TREASURY	0.125%	06/30/2022		1,500,234.00	631.79	1,500,865.79	0.14%	0.10%	4.65	0.66	0.67	AA+ Aaa AAA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		2,021,054.70	4,201.39	2,025,256.09	1.62%	0.14%	6.28	0.85	0.85	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,749,925.61	960.07	1,750,885.68	0.18%	0.13%	5.43	1.06	1.07	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	1,020,842.77	8,877.78	1,029,720.55	1.83%	0.35%	3.19	1.12	1.03	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,522,734.00	6,664.40	1,529,398.40	1.60%	0.25%	4.74	1.21	1.20	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	514,165.55	1,756.94	515,922.49	1.58%	0.40%	1.60	1.37	1.20	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		997,799.45	1,104.17	998,903.62	0.25%	0.39%	3.10	1.56	1.56	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		998,334.53	1,191.67	999,526.20	0.36%	0.40%	3.10	1.60	1.60	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		996,780.81	770.83	997,551.64	0.27%	0.44%	3.09	1.69	1.69	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		995,992.92	465.28	996,458.20	0.28%	0.47%	3.09	1.81	1.81	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,742,779.43	644.10	1,743,423.53	0.25%	0.47%	5.41	1.85	1.85	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Investment Core



October 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		249,045.00	477.25	249,522.25	0.41%	0.60%	0.77	2.04	2.03	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,740,703.32	1,871.53	1,742,574.85	0.26%	0.51%	5.40	2.07	2.07	AA+ Aaa AAA
3137EAFA2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		497,381.04	510.42	497,891.46	0.22%	0.50%	1.54	2.09	2.09	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		990,039.00	370.24	990,409.24	0.18%	0.58%	3.07	2.21	2.20	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		989,492.00	264.95	989,756.95	0.19%	0.59%	3.07	2.29	2.29	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		991,133.00	324.59	991,457.59	0.28%	0.63%	3.07	2.37	2.36	AA+ Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		993,164.00	175.14	993,339.14	0.41%	0.66%	3.08	2.46	2.44	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		989,531.00	1,154.89	990,685.89	0.32%	0.67%	3.07	2.54	2.53	AA+ Aaa AAA
06051GJC4	500,000.00	BANK OF AMERICA CORP	1.486%	05/19/2024	05/19/2023	505,529.42	3,343.50	508,872.92	0.54%	0.77%	1.58	2.55	1.53	A- A2 AA-
89114QCA4	1,000,000.00	TORONTO- DOMINION BANK	2.650%	06/12/2024		1,044,040.70	10,231.94	1,054,272.64	0.48%	0.94%	3.27	2.62	2.51	A A1 AA-
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		1,028,516.00	4,422.55	1,032,938.55	0.33%	0.70%	3.20	2.75	2.68	AA+ Aaa AAA
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		1,014,570.00	2,140.88	1,016,710.88	0.39%	0.73%	3.15	2.84	2.78	AA+ Aaa AAA
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		1,021,641.00	1,318.68	1,022,959.68	0.40%	0.75%	3.17	2.92	2.86	AA+ Aaa AAA
Total	32,000,000.00		1.114%			32,139,140.80	112,922.23	32,252,063.03	0.87%	0.43%	100.00	1.52	1.49	

Holdings by Security Type

Jefferson County | Investment Core



October 31, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
US Treasury												
08/30/2019	912828J43	2,000,000.00	United States	1.750%	02/28/2022		1.44%	0.11%	2,017,028.48	9,078.91	6.25	0.34
12/01/2020	912828ZX1	1,500,000.00	United States	0.125%	06/30/2022		0.14%	0.10%	1,500,865.79	430.13	4.65	0.67
01/17/2020	912828Z29	1,500,000.00	United States	1.500%	01/15/2023		1.60%	0.25%	1,529,398.40	24,454.32	4.74	1.20
02/16/2021	91282CBE0	1,000,000.00	United States	0.125%	01/15/2024		0.18%	0.58%	990,409.24	(8,777.73)	3.07	2.20
02/16/2021	91282CBM2	1,000,000.00	United States	0.125%	02/15/2024		0.19%	0.59%	989,756.95	(9,045.34)	3.07	2.29
05/26/2021	91282CBR1	1,000,000.00	United States	0.250%	03/15/2024		0.28%	0.63%	991,457.59	(8,240.05)	3.07	2.36
09/28/2021	91282CBV2	1,000,000.00	United States	0.375%	04/15/2024		0.41%	0.66%	993,339.14	(5,932.77)	3.08	2.44
05/26/2021	91282CCC3	1,000,000.00	United States	0.250%	05/15/2024		0.32%	0.67%	990,685.89	(8,635.40)	3.07	2.53
06/11/2021	912828Y87	1,000,000.00	United States	1.750%	07/31/2024		0.33%	0.70%	1,032,938.55	(10,390.19)	3.20	2.68
08/02/2021	912828YE4	1,000,000.00	United States	1.250%	08/31/2024		0.39%	0.73%	1,016,710.88	(9,520.77)	3.15	2.78
08/02/2021	912828YH7	1,000,000.00	United States	1.500%	09/30/2024		0.40%	0.75%	1,022,959.68	(10,025.67)	3.17	2.86
Total		13,000,000.00					0.62%	0.46%	13,075,550.60	(36,604.56)	40.54	1.82
US Agency												
11/30/2018	3133EJT74	3,000,000.00	Farm Credit System	3.050%	11/15/2021		2.93%	0.40%	3,045,714.12	3,386.34	9.44	0.04
11/21/2019	3135G0W33	2,000,000.00	Federal National Mortgage Association	1.375%	09/06/2022		1.62%	0.14%	2,025,256.09	25,142.59	6.28	0.85
12/01/2020	3133EMGX4	1,750,000.00	Farm Credit System	0.125%	11/23/2022		0.18%	0.13%	1,750,885.68	910.53	5.43	1.07
07/31/2020	3135G04Q3	1,000,000.00	Federal National Mortgage Association	0.250%	05/22/2023		0.25%	0.39%	998,903.62	(2,167.36)	3.10	1.56
06/11/2020	3133ELG81	1,000,000.00	Farm Credit System	0.300%	06/08/2023		0.36%	0.40%	999,526.20	(632.24)	3.10	1.60
07/31/2020	3135G05G4	1,000,000.00	Federal National Mortgage Association	0.250%	07/10/2023		0.27%	0.44%	997,551.64	(2,898.00)	3.09	1.69
08/31/2020	3137EAEV7	1,000,000.00	Federal Home Loan Mortgage Corporation	0.250%	08/24/2023		0.28%	0.47%	996,458.20	(3,462.12)	3.09	1.81
09/11/2020	3137EAEW5	1,750,000.00	Federal Home Loan Mortgage Corporation	0.250%	09/08/2023		0.25%	0.47%	1,743,423.53	(7,289.90)	5.41	1.85
12/01/2020	3135G06H1	1,750,000.00	Federal National Mortgage Association	0.250%	11/27/2023		0.26%	0.51%	1,742,574.85	(9,029.90)	5.40	2.07
12/18/2020	3137EAFA2	500,000.00	Federal Home Loan Mortgage Corporation	0.250%	12/04/2023		0.22%	0.50%	497,891.46	(2,943.64)	1.54	2.09
Total		14,750,000.00					0.99%	0.36%	14,798,185.37	1,016.30	45.88	1.23
Municipals												
09/17/2020	68607DUZ6	250,000.00	State of Oregon	0.414%	11/15/2023		0.41%	0.60%	249,522.25	(955.00)	0.77	2.03
Total		250,000.00					0.41%	0.60%	249,522.25	(955.00)	0.77	2.03
Corporate												

Holdings by Security Type

Jefferson County | Investment Core



October 31, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
08/30/2019	037833CQ1	1,000,000.00	Apple Inc.	2.300%	05/11/2022	04/11/2022	1.73%	0.26%	1,020,016.21	6,705.54	3.16	0.44
11/21/2019	931142DU4	1,000,000.00	Walmart Inc.	2.350%	12/15/2022	11/15/2022	1.83%	0.35%	1,029,720.55	15,648.04	3.19	1.03
03/31/2020	084670BR8	500,000.00	Berkshire Hathaway Inc.	2.750%	03/15/2023	01/15/2023	1.58%	0.40%	515,922.49	7,276.53	1.60	1.20
09/28/2021	06051GJC4	500,000.00	Bank of America Corporation	1.486%	05/19/2024	05/19/2023	0.54%	0.77%	508,872.92	(1,765.80)	1.58	1.53
06/11/2021	89114QCA4	1,000,000.00	The Toronto-Dominion Bank	2.650%	06/12/2024		0.48%	0.94%	1,054,272.64	(12,207.91)	3.27	2.51
Total		4,000,000.00					1.27%	0.54%	4,128,804.82	15,656.40	12.80	1.35
Portfolio Total		32,000,000.00					0.87%	0.43%	32,252,063.03	(20,886.86)	100.00	1.49

Transactions

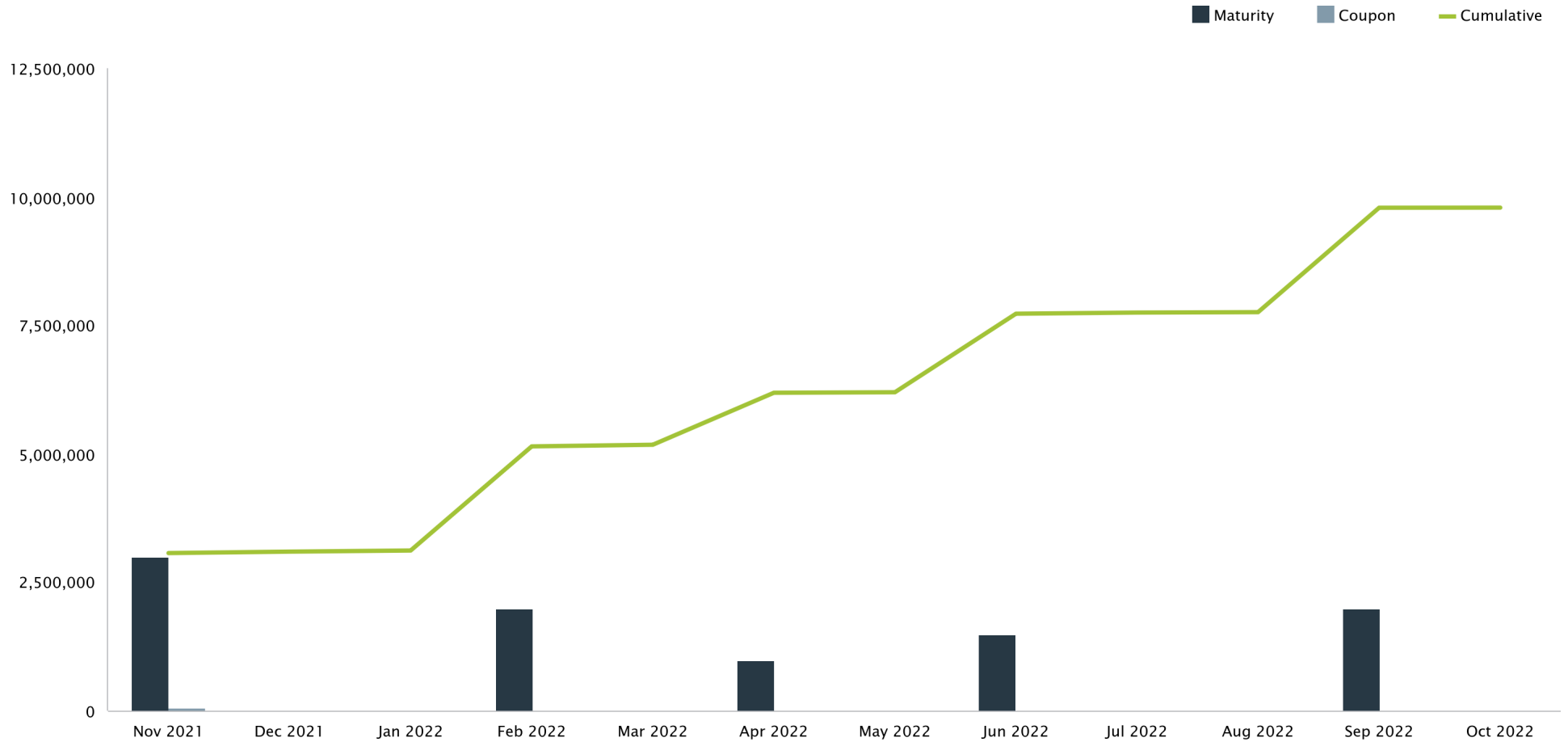
Jefferson County | Investment Core

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Coupon										
91282CBV2	US TREASURY 0.375 04/15/24	10/15/2021	10/15/2021	1,875.00		0.00	0.00	0.00	1,875.00	
Total				1,875.00		0.00	0.00	0.00	1,875.00	
Cash Transfer										
CCYUSD	US DOLLAR	10/15/2021	10/15/2021	0.00		1,875.00	(1,875.00)	0.00	(1,875.00)	
Total				0.00		1,875.00	(1,875.00)	0.00	(1,875.00)	

Cash Flow Forecasting

Jefferson County | Investment Core

One Year Projection



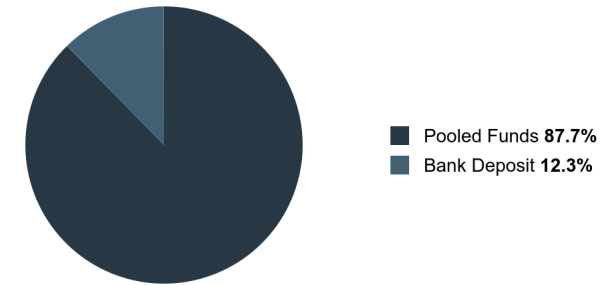
Summary Overview

Jefferson County | Liquidity

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	22,048,349.54
Book Yield	0.41%
Market Yield	
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Liquidity	22,048,349.54	22,048,349.54	22,048,349.54	22,048,349.54	0.00	0.00	0.41%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	22,048,349.54	22,048,349.54	22,048,349.54	22,048,349.54	0.00	0.00	0.41%	0.01	0.08	

Return Management-Income Detail

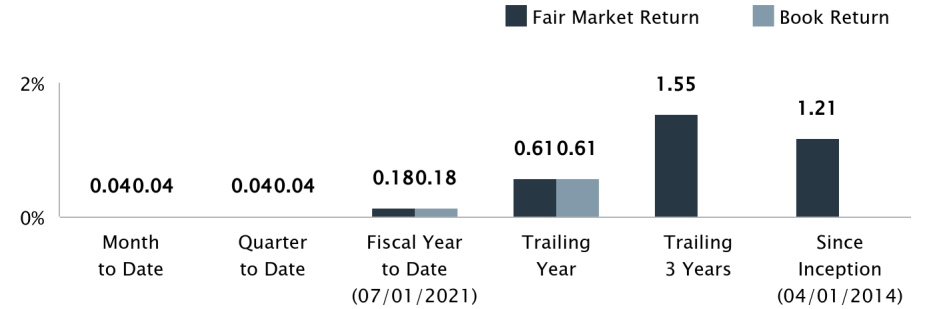
Jefferson County | Liquidity

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Interest Earned	8,454.64	40,286.21
Book Income	8,454.64	40,286.21
Average Portfolio Balance	22,721,031.35	23,347,093.30
Book Return for Period	0.04%	0.18%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Accrued Interest	0.00	0.00
Coupons Paid	8,454.64	40,286.21
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	8,454.64	40,286.21

Holdings by Security Type

Jefferson County | Liquidity



October 31, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Bank Deposit												
	JEFF_COL_DEP	2,581,221.75	COLUMBIA BANK DEPOSIT	0.120%	10/31/2021		0.12%		2,581,221.75	0.00	11.71	0.01
	JEFF_PETTY	210.00	PETTY CASH	0.010%	10/31/2021		0.01%		210.00	0.00	0.00	0.01
	JEFF_USB_DEP_INMATE	93,397.81	US BANK DEPOSIT - INMATE	0.010%	10/31/2021		0.01%		93,397.81	0.00	0.42	0.01
	JEFF_USB_DEP_PAYROLL	38,838.74	US BANK DEPOSIT-PAYROLL	0.010%	10/31/2021		0.01%		38,838.74	0.00	0.18	0.01
	Total	2,713,668.30					0.11%		2,713,668.30	0.00	12.31	0.01
Pooled Funds												
	OSTF_LGIP	19,334,681.24	OREGON SHORT TERM FUND	0.450%	10/31/2021		0.45%		19,334,681.24	0.00	87.69	0.01
	Total	19,334,681.24					0.45%		19,334,681.24	0.00	87.69	0.01
	Portfolio Total	22,048,349.54					0.41%		22,048,349.54	0.00	100.00	0.01

Transactions

Jefferson County | Liquidity

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	10/31/2021	10/31/2021	0.00	1.00	1,309,043.65	1,309,043.65	0.00	1,309,043.65	Direct
Total				0.00		1,309,043.65	1,309,043.65	0.00	1,309,043.65	
Sell										
JEFF_USB_DEP_INMATE	US BANK DEPOSIT - INMATE	10/31/2021	10/31/2021	0.00	1.00	8,727.87	8,727.87	0.00	8,727.87	Direct
OSTF_LGIP	OREGON SHORT TERM FUND	10/31/2021	10/31/2021	0.00	1.00	1,995,420.32	1,995,420.32	0.00	1,995,420.32	Direct
Total				0.00		2,004,148.19	2,004,148.19	0.00	2,004,148.19	
Interest Income										
OSTF_LGIP	OREGON SHORT TERM FUND	10/31/2021	10/31/2021	8,299.93		0.00	8,299.93	0.00	8,299.93	
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	10/31/2021	10/31/2021	154.71		0.00	154.71	0.00	154.71	
Total				8,454.64		0.00	8,454.64	0.00	8,454.64	

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

Trade Date versus Settlement Date: Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities: GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

Account Control: GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Custodial Bank Interface: Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

Market Price: Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

Amortized Cost: The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

Callable Securities: Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

Duration: The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

Benchmark Duration: The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

Rating: Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Coupon Payments and Maturities on Weekends: On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

Cash and Cash Equivalents: GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

Account Settings: GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

Historical Numbers: Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

Financial Situation: In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

No Guarantee: The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.



JEFFERSON COUNTY
COMBINED CASH INVESTMENT
OCTOBER 31, 2021

COMBINED CASH ACCOUNTS

999-001-1101011	COLUMBIA BANK CHECKING	2,573,660.25
999-001-1101013	PETTY CASH/CASH DRAWERS	210.00
999-001-1103011	US NATIONAL BANK	.00
999-001-1103019	LGIP-BNSF	.00
999-001-1103020	LGIP-CENTURY	151,750.53
999-001-1103021	LGIP-PACIFICORP	179,322.79
999-001-1103022	LGIP-GAS NW	126,765.27
999-001-1103061	SWANSON-BANKER-SHERIFF/INMATE	.00
999-001-1103616	COLUMBIA BANK FAIRBOARD	4,207.84
999-001-1103717	COLUMBIA BANK- PAYROLL	38,838.74
999-001-1103919	COLUMBIA BANK- INMATE	93,397.81
999-001-1105011	LGIP	18,876,842.65
999-001-1112011	ZION - GPA INVESTMENTS	32,299,234.84
999-001-1113515	COLUMBIA- ZBA TREASURER	(11,873.30)
999-001-1113616	COLUMBIA- ZBA FINANCE	(230,523.41)
999-001-1117000	CASH CLEARING - A/R	.00
999-001-1118000	CAPITAL ASSETS CLEARING	.00
	TOTAL COMBINED CASH	54,101,834.01
999-001-1101500	CASH ALLOCATED TO OTHER FUNDS	(54,101,834.01)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

101	ALLOCATION TO GENERAL FUND	3,503,319.83
202	ALLOCATION TO ROAD FUND	3,320,169.70
203	ALLOCATION TO FED.STATE & CO.ROAD CONST	374,158.88
204	ALLOCATION TO ROAD EQUIP PURCHASE FUND	654,276.73
205	ALLOCATION TO NOXIOUS WEED PROGRAM	68,515.75
208	ALLOCATION TO ENFORCEMENT FUND	.00
209	ALLOCATION TO ANIMAL CONTROL	17,135.33
210	ALLOCATION TO EMERGENCY COMMUNICATIONS	228,718.19
212	ALLOCATION TO FOOTPATHS & BICYCLE TRAIL	135,738.07
213	ALLOCATION TO LAW LIBRARY	92,970.21
214	ALLOCATION TO JUVENILE DEPENDENCY DA	.00
215	ALLOCATION TO MT JEFFERSON MEMORIAL PARK	73,086.27
216	ALLOCATION TO MT JEFFERSON MEMORIAL PARK PC	139,214.24
217	ALLOCATION TO SELF INS FUND	1,455,891.63
218	ALLOCATION TO COUNTY FAIR	180,936.81
219	ALLOCATION TO VICTIM'S ASSISTANCE	(30,975.76)
220	ALLOCATION TO COUNTY SCHOOL	68,847.34
221	ALLOCATION TO NT AND PHONE SERVICES	277,269.98
222	ALLOCATION TO TRANSIENT OCCUPANCY TAX	203,504.97
223	ALLOCATION TO SPECIAL TRANSPORTATION FUND	93,182.89
224	ALLOCATION TO COUNTY FAIR BUILDING	46,088.91
225	ALLOCATION TO CENTRAL OREGON HEALTH BOARD	446,282.14
226	ALLOCATION TO PUBLIC LAND CORNER PRES	32,489.27
229	ALLOCATION TO COUNTY PROJECTS	192,542.37
230	ALLOCATION TO DISTRICT ATTORNEY GRANT FUND	(19,916.45)
231	ALLOCATION TO JEFF CO BUSINESS LOAN FND	859,867.44
232	ALLOCATION TO SPECIAL TRANS IMPROV FUND STIF	565,425.27
236	ALLOCATION TO SMOKE MANAGEMENT FUND	28,348.32
238	ALLOCATION TO CORRECTIONS & DRUG PROGRAM	45,249.18
239	ALLOCATION TO HEALTH DEPT - GRANT FUND	1,483,397.29
240	ALLOCATION TO AMERICAN RESCUE FUND	2,350,216.34

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 OCTOBER 31, 2021

241	ALLOCATION TO COUNTY CLERK RECORDS FUND	62,493.27
243	ALLOCATION TO ODVA VETERANS PROGRAM	(12,856.55)
244	ALLOCATION TO MH ALCOHOL & DRUG PLAN	308,923.91
245	ALLOCATION TO COUNTY VETERANS PROGRAM	28,962.63
246	ALLOCATION TO DEVELOPMENTAL DISABILITIES	63,196.22
247	ALLOCATION TO COMMUNITY HEALTH IMP PROGRAM	30,404.05
248	ALLOCATION TO DEPT OF COM JUST-JUV CUSTODY	136,031.61
249	ALLOCATION TO PARKS DEVELOPMENT FUND	72,633.08
250	ALLOCATION TO ECONOMIC DEVELOPMENT	463,924.37
253	ALLOCATION TO COMMUNITY HEALTH RESERVE	1,251,093.71
254	ALLOCATION TO ADULT COMMUNITY CORRECTIONS	2,258,958.09
255	ALLOCATION TO DEP OF COM JUST-JUV CRIME PLAN	.00
256	ALLOCATION TO GEOGRAPHICAL INFORMATION SYSTM	147,977.13
257	ALLOCATION TO CONCILIATION-MEDIATION FUND	78,805.38
258	ALLOCATION TO DISASTER RELIEF RESERVE FUND	1,266,674.69
259	ALLOCATION TO COUNTY SPECIAL LITIGATION FUND	120,823.10
265	ALLOCATION TO JAIL OPERATIONS	604,510.60
266	ALLOCATION TO SHERIFF GRANT FUNDS	(1,168.05)
267	ALLOCATION TO CODE ENFORCEMENT FUND	89,808.47
308	ALLOCATION TO CORR FACILITY CONST FUND	398,731.25
311	ALLOCATION TO CAPITAL IMPROVEMENT PROJ	4,303,575.31
313	ALLOCATION TO SDC COUNTY ROADS	327,194.99
314	ALLOCATION TO SDC CRR ROADS	262,310.11
315	ALLOCATION TO SDC COUNTY PARKS	84,479.09
316	ALLOCATION TO SDC CRR PARKS	686.67
320	ALLOCATION TO COURTHOUSE BOND/CONSTRUCTION	16,100.29
321	ALLOCATION TO J STREET CONSTRUCTION BOND	.00
322	ALLOCATION TO PUBLIC HEALTH BOND/CONSTRUCT.	.00
325	ALLOCATION TO LANDFILL CLOSURE	558,193.40
401	ALLOCATION TO JAIL BOND	178.52
403	ALLOCATION TO COURTHOUSE DEBT RESERVE FUND	1,685,234.73
404	ALLOCATION TO COURTHOUSE FFCO BOND	23,670.34
503	ALLOCATION TO PLANNING DEPT	181,989.02
504	ALLOCATION TO ONSITE AND ENGINEERING	112,707.02
505	ALLOCATION TO BUILDING	1,442,268.58
506	ALLOCATION TO COMMUNITY DEVELOPMENT DEPT	.00
507	ALLOCATION TO CAR POOL	449,597.61
508	ALLOCATION TO RV PARK	342,730.29
509	ALLOCATION TO TRANSFER STATION	627,430.38
601	ALLOCATION TO CO ASSESS & TAX FUND	9,600.10
602	ALLOCATION TO OREGON AFFORDABLE HOUSING FEE	31,396.25
603	ALLOCATION TO FIRE IMPROVEMENT	4,244.15
604	ALLOCATION TO ATTORNEY GENERAL MEDIATION FEE	.00
605	ALLOCATION TO MVHD 89 BOND	.00
607	ALLOCATION TO JCRFPD BUILDING RESERVE	.00
621	ALLOCATION TO JC RFPD APPARATUS RESERVE	.00
622	ALLOCATION TO SD 41 FACILITIES & EQUIPMENT	242,106.94
626	ALLOCATION TO CLERK'S UNSEGREGATED ACCO	768.00
627	ALLOCATION TO ADVANCE TAX COLLECTIONS	.00
629	ALLOCATION TO UNSEGREGATED TAX ACCOUNT	(534,037.79)
631	ALLOCATION TO DEFERRED BILLING CREDIT	64,932.68
632	ALLOCATION TO INTEREST INCOME	25,664.33
633	ALLOCATION TO TREAS CHANGE ACCCOUNT	.00
634	ALLOCATION TO CITY OF CULVER DELINQUENT SEWE	185,294.05
635	ALLOCATION TO CITY OF CULVER	3,696,066.47
636	ALLOCATION TO CULVER BOND	.00
644	ALLOCATION TO CITY OF MADRAS DELINQ SEWER	12,873.37
645	ALLOCATION TO CITY OF MADRAS	1,682,480.67
646	ALLOCATION TO MADRAS BOND	.00
647	ALLOCATION TO CITY OF METOLIUS	542,391.50
648	ALLOCATION TO MADRAS PHASE IN ANNEXATION	.00
649	ALLOCATION TO METOLIUS BOND I&S SEWER	25,305.20

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 OCTOBER 31, 2021

654	ALLOCATION TO MOUNTAIN VIEW HOSPITAL DI	.00
657	ALLOCATION TO FIRE PATROL	12,815.32
658	ALLOCATION TO FIRE PATROL GRAZING	2,176.27
659	ALLOCATION TO CAMP SHERMAN RURAL FIRE P	19,010.66
662	ALLOCATION TO CRR RFPD LOCAL OPTION	195,274.09
663	ALLOCATION TO CROOKED RIVER RANCH RFPD	56,650.61
664	ALLOCATION TO JEFFERSON COUNTY RFPD	1,295,908.02
668	ALLOCATION TO TRANSIENT ROOM TAX	699,749.33
675	ALLOCATION TO CENTRAL OREGON COMM COLLEGE	82,782.25
676	ALLOCATION TO COCC BOND I&S	14,574.87
678	ALLOCATION TO SD 509J 2012 GO BOND	345,510.41
679	ALLOCATION TO JEFFERSON COUNTY ESD	51,632.42
681	ALLOCATION TO HIGH DESERT ESD	2,035.98
682	ALLOCATION TO SD 509J-GO BONDS (WS)	.00
683	ALLOCATION TO SCHOOL DIST.NO.2J REDMOND	105,893.27
685	ALLOCATION TO SCHOOL DIST.NO.4 CULVER	1,381,989.71
686	ALLOCATION TO SCHOOL DIST.NO.4 BOND I&S	.00
687	ALLOCATION TO SD 4 CULVER-2014 GO BOND	88,862.12
688	ALLOCATION TO SCHOOL DIST.NO.8 ASHWOOD	569,694.35
690	ALLOCATION TO SCHOOL DIST.NO.41 BLACK B	157,118.92
695	ALLOCATION TO SCHOOL DIST. NO. 509J	1,296,686.68
696	ALLOCATION TO SD 509J-GO BONDS (IN TOWN)	.00
698	ALLOCATION TO CROOKED RIVER RANCH RD DI	376,172.36
699	ALLOCATION TO INTEREST	127,556.90
700	ALLOCATION TO JUNIPER BUTTE RD	20,845.57
701	ALLOCATION TO DRUG HOLDING FUND	8,956.00
702	ALLOCATION TO FORFEITED/SEIZED	1,233.65
704	ALLOCATION TO CORRECTION SECURITY TRUST	.00
705	ALLOCATION TO SD#41 RESOLUTION/CONSOLIDATION	426,820.04
706	ALLOCATION TO CANYON VIEW SPECIAL ROAD DIST.	48,367.30
710	ALLOCATION TO MH PARK OMBUDSMAN PROGRAM	4,988.71
711	ALLOCATION TO LAKE CHINOOK F&R-2014 GO BOND	9,939.98
713	ALLOCATION TO MAC RECREATION DIST BOND	137,552.31
714	ALLOCATION TO MAC-POOL LEVY B & I	23,388.10
716	ALLOCATION TO MAC RECREATION DIST LO LEVY	144,033.95
723	ALLOCATION TO REDMOND 2J BD AFTER URBAN RENW	47,239.55
724	ALLOCATION TO JC EMSD	651,017.39
725	ALLOCATION TO JC EMSD VEHICLE REPLACEMT	822,721.62
727	ALLOCATION TO SCHOOL DIST NO 2J BOND 93	.00
728	ALLOCATION TO JC FAIRGROUNDS DEPOSIT FUND	7,119.09
729	ALLOCATION TO SD 509J BOND 93 LEVY	87.59
730	ALLOCATION TO 509J BOND AFTER URBAN RENEWAL	.00
731	ALLOCATION TO COURT FACILITIES SECURITY	78,729.98
732	ALLOCATION TO LAKE CHINOOK F&R AUDIT	8,032.17
733	ALLOCATION TO LAKE CHINOOK FIRE & RESCUE	31,713.00
734	ALLOCATION TO LAKE CHINOOK F&R CAPITAL RES.	17,115.45
735	ALLOCATION TO SD NO 4 BOND 1994 B & I	.00
736	ALLOCATION TO IN LIEU OF BOND	3,170.00
737	ALLOCATION TO CRR RFPD BUILDING & EQUIPMENT	413,762.30
738	ALLOCATION TO FAIR COURT	3,977.35
740	ALLOCATION TO DESCHUTES CO 911 LOCAL OPTION	.00
741	ALLOCATION TO INMATE COMMISSARY FUND	180,531.25
743	ALLOCATION TO DESCHUTES CO 911 SD	2,652.59
744	ALLOCATION TO SD #6-SISTERS	2,757.37
745	ALLOCATION TO SD #6-SISTERS BOND	.00
747	ALLOCATION TO SD#6 SISTERS LOCAL OPTION	495.63
748	ALLOCATION TO SD #6-SISTERS G.O. BOND	240.38
749	ALLOCATION TO SD#6 SISTERS BOND 2021	619.99
752	ALLOCATION TO SISTERS CS RFPD-2007	36,325.39
755	ALLOCATION TO CAMP SHERMAN DUMP	40,205.37
757	ALLOCATION TO REDMOND FIRE & RESCUE	10,797.49
758	ALLOCATION TO REDMOND FIRE & RESCUE LO LEVY	1,661.90

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 OCTOBER 31, 2021

761 ALLOCATION TO CS ROAD DISTRICT #18	34,533.93
762 ALLOCATION TO CS RD DIST #18 BONDS	82,629.09
764 ALLOCATION TO PEER COURT	405.00
772 ALLOCATION TO LIBRARY DISTRICT	270,774.42
773 ALLOCATION TO JC LIBRARY COMINGORE DONATIONS	587,318.18
778 ALLOCATION TO HURD CITY OF MADRAS	11,580.75
781 ALLOCATION TO JC DISABILITY ADV COMMITTEE	205.15
782 ALLOCATION TO JC LIBRARY-BETH CROW TRUST	133,677.02
783 ALLOCATION TO JC LIBRARY RESEARCH CENTER	95,820.31
784 ALLOCATION TO JC LIBRARY COMINGORE	122.24
785 ALLOCATION TO JC BLAIR TRUST-SENIORTRANSPORT	43,475.13
786 ALLOCATION TO SD 41 PERS DEBT FUND	170,374.71
787 ALLOCATION TO SD #41 STUDENT BODY	714.15
788 ALLOCATION TO UR CITY OF MADRAS	588,262.11
793 ALLOCATION TO JC LIBRARY BLDG. IMPROVEMENT	623,449.89
794 ALLOCATION TO CULTURAL TRUST FUND	1,136.97
795 ALLOCATION TO METOLIUS SDC'S	191,768.27
796 ALLOCATION TO CRR RFPD BUILDING BOND	29,434.61
798 ALLOCATION TO CULVER URBAN RENEWAL	503,648.71
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TOTAL ALLOCATIONS TO OTHER FUNDS	54,101,834.01
ALLOCATION FROM COMBINED CASH FUND - 999-001-1101500	(54,101,834.01)
	<hr/>
ZERO PROOF IF ALLOCATIONS BALANCE	.00
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