

# Jefferson County

## Monthly Treasurer Report November 2021

Date Prepared: 12/15/21  
Date Presented: 12/22/21

### Report Prepared By:

Brandie McNamee

Treasurer

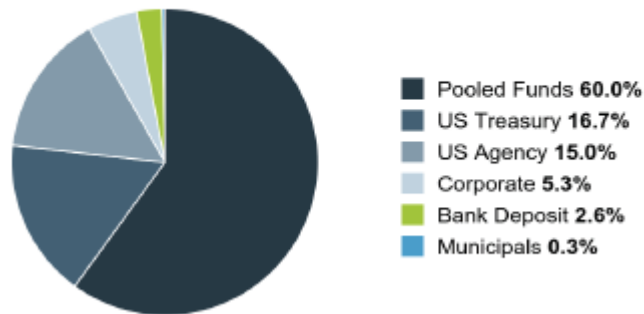
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This period total portfolio balance increased by \$23,845,851. Total portfolio is primarily in the LGIP account (60%) earning .45% interest.

### Allocation by Asset Class



### PERFORMANCE

(\$47,933.49)

Current Portfolio Unrealized LOSS

0.12%

Columbia Bank Interest Rate

0.45%

LGIP Interest Rate (pool)

0.66%

GPA Core Portfolio Yield Rate

### INTEREST

### SPREAD

\$29,666.70



\$1,110.77 or 3.74% more than prior month. The interest allocation posted 12/1/21 will be reflected in next month's Treasurer report and should be significantly higher.

### ACCOUNT BALANCE

Total Original Cost	\$ 78,111,950.47
Cost Accrued Interest	77,672.55
Total Combined Cash Basis Funds GPA	\$ 78,189,623.02

Cash Combined Balance of General Ledger	\$ 77,976,990.37
Variance between GL and GPA Totals Report	\$ 212,632.65

Variance is attributed to "Deposits in Transit" in general account that amount to \$11,035.84 and ZBA balances that total \$201,596.81 that are checks we have processed from our accounting system however have not yet cleared the bank.

### INVESTMENT TRANSACTIONS

Investment sold on 11/15/21 and GPA recommended liquidating to the LGIP pool until Investment Strategy for tax season was implemented. All the purchases occurred on 12/03/2021 for tax receipts in the amount of \$12,871,678.13. These trades will be reflected in the next month Treasurer report.

# Monthly Investment Report Jefferson County

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November 30, 2021

Total Aggregate Portfolio

## Month End Commentary - November 2021

November was a continuation of the trend observed in October with front-end and intermediate yields moving higher as markets continue to move forward rate hike expectations out of the Federal Reserve. While front-end yields rose, longer-term yields went on the decline leading to a flatter curve. The takeaway here continues to be the sooner and faster the Fed hikes rates, the less far they must go. Stocks, as measured by the S&P 500 registered a small loss on the month while credit and agency spreads widened modestly.

Inflation continued its torrid pace as CPI clocked in at a 6.2% year over year gain in October. Leading the charge was another outsized impact from the transportation sector as new and used car prices continue to climb on low supply and strong demand while gas prices reached multi-year highs. As expected, rent and housing costs added fuel to the inflation fire with prices in this category rising 4.5% over the past year. While economists, policy makers and markets expect inflation to cool in coming quarters, there does not appear to be any near-term relief in sight, and we expect strong prints to continue along putting more pressure on politicians and the Federal Reserve to act. The labor market continues to heal with October's job gains coming in ahead of expectations with positive revisions to the previously disappointing months of August and September. There is continued confusion on just how tight the labor markets are with a near record number of open jobs yet a continued low labor force participation rate. Time will tell as to whether people will seek to re-enter the labor market or if more wage increases are needed to entice them in.

The Federal Reserve is set to meet in the middle of December and expectations are for the Fed to accelerate the reduction of asset purchases to provide optionality for rate hikes should inflation continue at an elevated rate and the labor market continue to tighten. Ever since the hawkish pivot in September, markets have pulled forward their expectations for rate hikes with approximately three rate hikes in 2022, three hikes in 2023 and a peak funds rate of approximately 1.5%-1.75% in late 2023.

We expect more volatility for front-end and intermediate yields as markets continue to shift expectations for the federal funds rate. We are also monitoring agency, municipal and corporate markets for pockets of opportunity as spreads begin to widen off their lows.

## Treasury Curve Total Returns Last 12 Months

Treasuries	Total Return
3 month bill	0.053%
1 year note	0.036%
2 year note	-0.180%
3 year note	-0.804%
5 year note	-2.349%

## Treasury Benchmark Total Returns In Month

Benchmark	Period Return	YTM	Duration (Years)
ICE BAML 90 Day Bill	0.01%	0.05%	0.23
ICE BAML 0-1 Year Treasury	0.00%	0.13%	0.53
ICE BAML 0-3 Year Treasury	0.01%	0.39%	1.49
ICE BAML 0-5 Year Treasury	0.04%	0.58%	2.21

## Changes In The Treasury Market (Absolute Yield Levels)

Treasuries	11/30/2020	09/30/2021	10/31/2021	11/30/2021	1 Month Change	12 Month Change
3 month bill	0.071%	0.033%	0.048%	0.046%	-0.002%	-0.025%
6 month bill	0.091%	0.046%	0.056%	0.094%	0.038%	0.003%
2 year note	0.149%	0.276%	0.497%	0.565%	0.068%	0.416%
3 year note	0.186%	0.508%	0.754%	0.838%	0.084%	0.652%
5 year note	0.361%	0.965%	1.183%	1.160%	-0.023%	0.799%
10 year note	0.839%	1.487%	1.552%	1.444%	-0.108%	0.605%

# Summary Overview

Jefferson County | Total Aggregate Portfolio

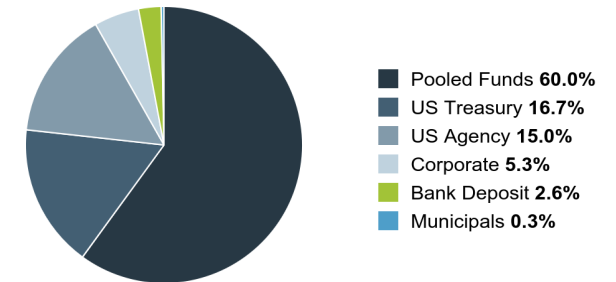


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## Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	48,904,700.68
Investments	29,176,974.14
Book Yield	0.52%
Market Yield	0.48%
Effective Duration	0.59
Years to Maturity	0.60
Avg Credit Rating	AA+

## Allocation by Asset Class



## Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	29,000,000.00	29,154,061.82	29,207,249.79	29,106,128.33	(47,933.49)	70,845.80	0.66%	1.55	2.21	ICE BofA 0-5 Year US Treasury Index
JEFF-Liquidity	48,904,700.68	48,904,700.68	48,904,700.68	48,904,700.68	0.00	0.00	0.44%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
<b>Total</b>	<b>77,904,700.68</b>	<b>78,058,762.50</b>	<b>78,111,950.47</b>	<b>78,010,829.01</b>	<b>(47,933.49)</b>	<b>70,845.80</b>	<b>0.52%</b>	<b>0.59</b>	<b>0.88</b>	

# Portfolio Activity

Jefferson County | Total Aggregate Portfolio



November 30, 2021

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Book Value	54,208,377.20	56,844,671.41
Maturities/Calls	(3,000,000.00)	(6,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	26,856,351.14	24,174,923.54
Amortization/Accretion	(5,965.84)	(28,215.89)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	78,058,762.50	78,058,762.50

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Market Value	54,187,490.34	56,982,927.64
Maturities/Calls	(3,000,000.00)	(6,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	26,856,351.14	24,174,923.54
Amortization/Accretion	(5,965.84)	(28,215.89)
Change in Net Unrealized Gain (Loss)	(27,046.63)	(186,189.72)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	78,010,829.02	78,010,829.02

Maturities/Calls	Market Value
Month to Date	(3,000,000.00)
Fiscal Year to Date	(6,500,000.00)

Purchases	Market Value
Month to Date	0.00
Fiscal Year to Date	3,567,383.44

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

# Return Management-Income Detail

Jefferson County | Total Aggregate Portfolio



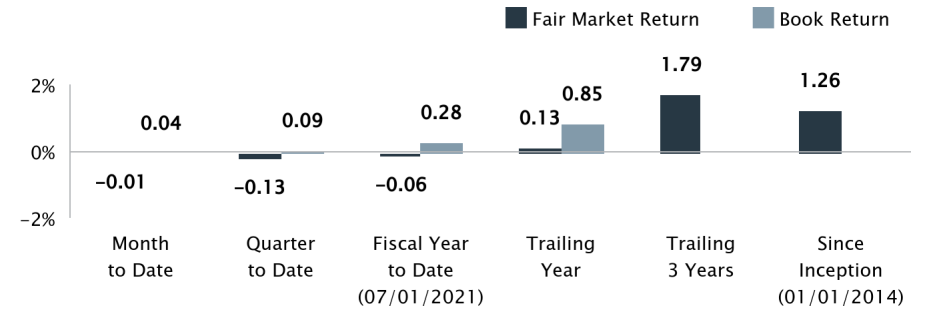
November 30, 2021

## Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Amortization/Accretion	(5,965.84)	(28,215.89)
Interest Earned	38,774.21	197,699.63
Realized Gain (Loss)	0.00	0.00
Book Income	32,808.37	169,483.74
Average Portfolio Balance	53,472,143.32	55,185,369.00
Book Return for Period	0.04%	0.28%

## Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



## Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Market Value Change	(21,080.79)	(157,973.83)
Amortization/Accretion	(5,965.84)	(28,215.89)
Interest Earned	38,774.21	197,699.63
Fair Market Earned Income	11,727.58	11,509.91
Average Portfolio Balance	53,472,143.32	55,185,369.00
Fair Market Return for Period	(0.01%)	(0.06%)

## Interest Income

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Accrued Interest	112,922.23	90,760.37
Coupons Paid	80,850.64	232,324.35
Purchased Accrued Interest	0.00	14,710.16
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	70,845.80	70,845.80
Interest Earned	38,774.21	197,699.63

# Security Type Distribution

Jefferson County | Total Aggregate Portfolio

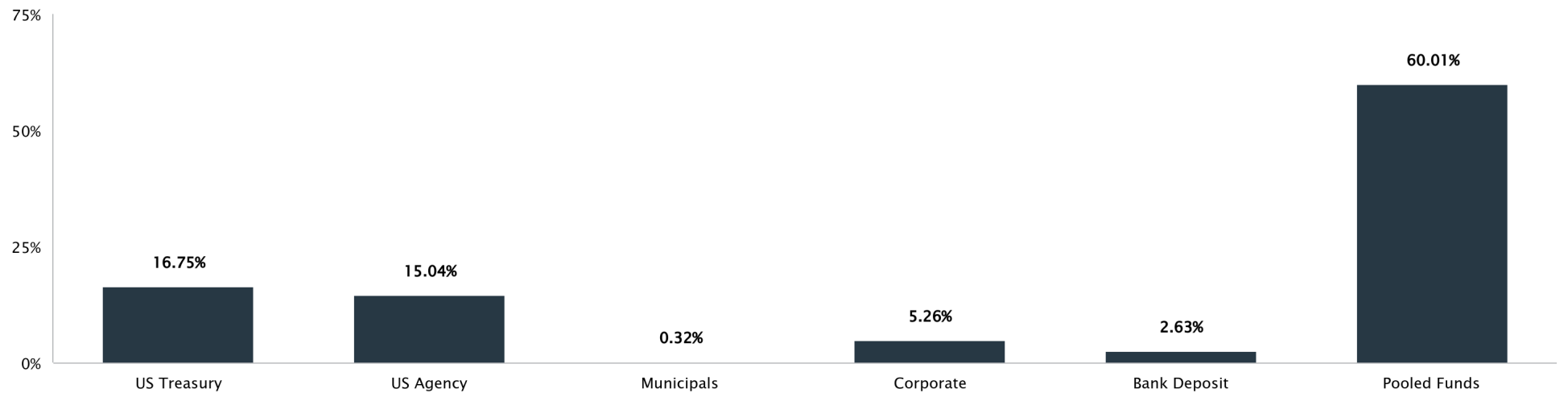


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## Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	13,000,000.00	0.62%	13,075,337.70	16.75%
US Agency	11,750,000.00	0.49%	11,743,668.67	15.04%
Municipals	250,000.00	0.41%	248,801.00	0.32%
Corporate	4,000,000.00	1.27%	4,109,166.76	5.26%
Bank Deposit	2,049,674.56	0.11%	2,049,674.56	2.63%
Pooled Funds	46,855,026.12	0.45%	46,855,026.12	60.01%
<b>Total</b>	<b>77,904,700.68</b>	<b>0.52%</b>	<b>78,081,674.82</b>	<b>100.00%</b>

## Security Type Distribution



# Risk Management-Credit/Issuer

Jefferson County | Total Aggregate Portfolio

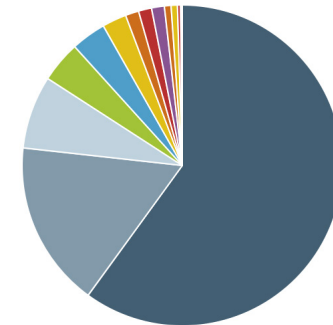


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## Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
<b>S&amp;P</b>		
A	1,053,222.46	1.35
A-	503,778.76	0.65
AA	1,544,197.06	1.98
AA+	25,826,974.86	33.08
AAA	248,801.00	0.32
NA	48,904,700.68	62.63
<b>Moody's</b>		
A1	1,053,222.46	1.35
A2	503,778.76	0.65
Aa1	1,256,769.49	1.61
Aa2	1,544,197.06	1.98
Aaa	24,819,006.38	31.79
NA	48,904,700.68	62.63
<b>Fitch</b>		
A+	515,052.41	0.66
AA	1,029,144.65	1.32
AA+	248,801.00	0.32
AA-	1,557,001.21	1.99
AAA	24,819,006.38	31.79
NA	49,912,669.17	63.92
<b>Total</b>	<b>78,081,674.82</b>	<b>100.00</b>

## Issuer Concentration



- OREGON SHORT TERM FUND 60.0%
- United States 16.7%
- Federal National Mortgage Association 7.4%
- Federal Home Loan Mortgage Corporation 4.1%
- Farm Credit System 3.5%
- COLUMBIA BANK DEPOSIT 2.5%
- The Toronto-Dominion Bank 1.3%
- Walmart Inc. 1.3%
- Apple Inc. 1.3%
- Berkshire Hathaway Inc. 0.7%
- Bank of America Corporation 0.6%
- State of Oregon 0.3%
- US BANK DEPOSIT - INMATE 0.1%
- US BANK DEPOSIT- PAYROLL 0.0%
- PETTY CASH 0.0%



# Risk Management-Maturity/Duration

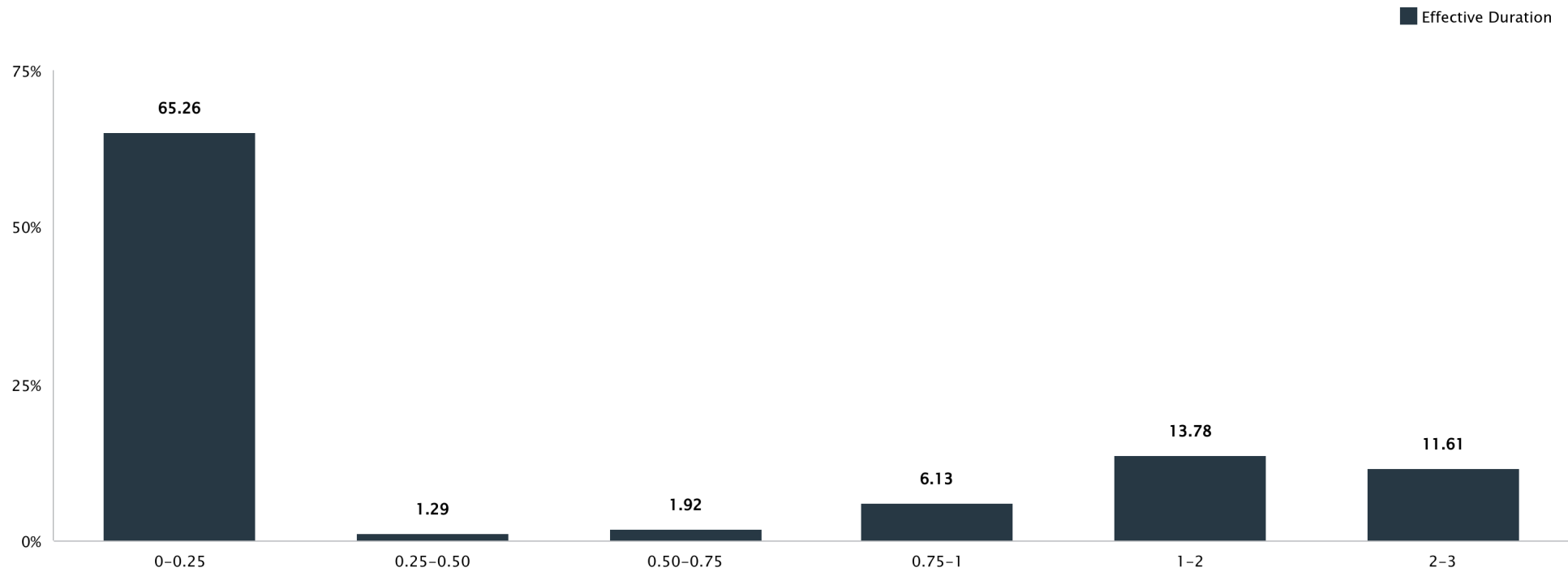
Jefferson County | Total Aggregate Portfolio



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## Distribution by Effective Duration



# Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

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Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
JEFF_COL_D EP	1,922,401.33	COLUMBIA BANK DEPOSIT	0.120%	11/30/2021		1,922,401.33	0.00	1,922,401.33	0.12%		2.46	0.01	0.01	NA NA NA
OSTF_LGIP	46,855,026.12	OREGON SHORT TERM FUND	0.450%	11/30/2021		46,855,026.12	0.00	46,855,026.12	0.45%		60.01	0.01	0.01	NA NA NA
JEFF_PETTY	210.00	PETTY CASH	0.010%	11/30/2021		210.00	0.00	210.00	0.01%		0.00	0.01	0.01	NA NA NA
JEFF_USB_D EP_INMATE	88,224.49	US BANK DEPOSIT - INMATE	0.010%	11/30/2021		88,224.49	0.00	88,224.49	0.01%		0.11	0.01	0.01	NA NA NA
JEFF_USB_D EP_PAYROLL	38,838.74	US BANK DEPOSIT-PAYROLL	0.010%	11/30/2021		38,838.74	0.00	38,838.74	0.01%		0.05	0.01	0.01	NA NA NA
912828J43	2,000,000.00	UNITED STATES TREASURY	1.750%	02/28/2022		2,008,302.00	8,895.03	2,017,197.03	1.44%	0.08%	2.58	0.25	0.25	AA+ Aaa AAA
037833CQ1	1,000,000.00	APPLE INC	2.300%	05/11/2022	04/11/2022	1,006,690.71	1,277.78	1,007,968.49	1.73%	0.46%	1.29	0.44	0.36	AA+ Aa1 NA
912828ZX1	1,500,000.00	UNITED STATES TREASURY	0.125%	06/30/2022		1,500,117.00	784.65	1,500,901.65	0.14%	0.11%	1.92	0.58	0.58	AA+ Aaa AAA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		2,017,404.56	6,493.06	2,023,897.62	1.62%	0.24%	2.59	0.77	0.76	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,747,461.71	48.61	1,747,510.32	0.18%	0.27%	2.24	0.98	0.98	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	1,018,308.54	10,836.11	1,029,144.65	1.83%	0.43%	1.32	1.04	0.94	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,520,625.00	8,498.64	1,529,123.64	1.60%	0.27%	1.96	1.13	1.11	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	512,149.63	2,902.78	515,052.41	1.58%	0.58%	0.66	1.29	1.11	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		997,794.99	62.50	997,857.49	0.25%	0.40%	1.28	1.47	1.47	AA+ Aaa AAA

# Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

November 30, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		998,395.90	1,441.67	999,837.57	0.36%	0.41%	1.28	1.52	1.51	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		997,235.17	979.17	998,214.34	0.27%	0.42%	1.28	1.61	1.60	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		995,562.75	673.61	996,236.36	0.28%	0.51%	1.28	1.73	1.73	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,742,647.39	1,008.68	1,743,656.07	0.25%	0.49%	2.23	1.77	1.76	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		248,755.00	46.00	248,801.00	0.41%	0.67%	0.32	1.96	1.95	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,739,091.94	48.61	1,739,140.55	0.26%	0.57%	2.23	1.99	1.98	AA+ Aaa AAA
3137EAF2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		496,703.78	614.58	497,318.36	0.22%	0.58%	0.64	2.01	2.00	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		990,312.00	472.15	990,784.15	0.18%	0.58%	1.27	2.13	2.12	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		989,648.00	366.85	990,014.85	0.19%	0.60%	1.27	2.21	2.20	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		991,367.00	531.77	991,898.77	0.28%	0.63%	1.27	2.29	2.28	AA+ Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		993,203.00	484.20	993,687.20	0.41%	0.66%	1.27	2.38	2.36	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		989,375.00	110.50	989,485.50	0.32%	0.69%	1.27	2.46	2.44	AA+ Aaa AAA
06051GJC4	500,000.00	BANK OF AMERICA CORP	1.486%	05/19/2024	05/19/2023	503,531.09	247.67	503,778.76	0.54%	1.00%	0.65	2.47	1.45	A- A2 AA-
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		1,040,782.18	12,440.28	1,053,222.46	0.48%	1.02%	1.35	2.53	2.43	A A1 AA-

# Holdings by Maturity & Ratings

Jefferson County | Total Aggregate Portfolio



November 30, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		1,027,227.00	5,849.18	1,033,076.18	0.33%	0.72%	1.32	2.67	2.60	AA+ Aaa AAA
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		1,013,359.00	3,176.80	1,016,535.80	0.39%	0.76%	1.30	2.75	2.69	AA+ Aaa AAA
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		1,020,078.00	2,554.95	1,022,632.95	0.40%	0.78%	1.31	2.84	2.77	AA+ Aaa AAA
<b>Total</b>	<b>77,904,700.68</b>		<b>0.613%</b>			<b>78,010,829.02</b>	<b>70,845.80</b>	<b>78,081,674.82</b>	<b>0.52%</b>	<b>0.48%</b>	<b>100.00</b>	<b>0.60</b>	<b>0.59</b>	

# Summary Overview

Jefferson County | Investment Core

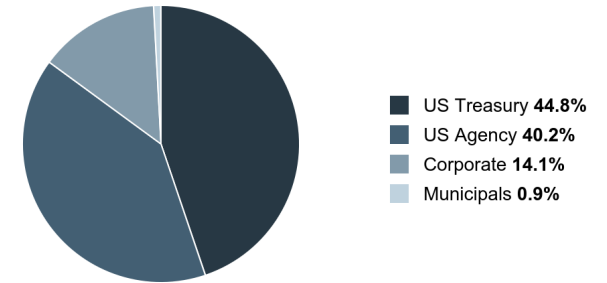


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## Portfolio Characteristics

Metric	Value
Investments	29,176,974.14
Book Yield	0.66%
Market Yield	0.48%
Effective Duration	1.55
Years to Maturity	1.60
Avg Credit Rating	AA+

## Allocation by Asset Class



## Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
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<b>Total</b>	<b>29,000,000.00</b>	<b>29,154,061.82</b>	<b>29,207,249.79</b>	<b>29,106,128.33</b>	<b>(47,933.49)</b>	<b>70,845.80</b>	<b>0.66%</b>	<b>1.55</b>	<b>2.21</b>	

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Book Value	32,160,027.66	32,114,894.27
Maturities/Calls	(3,000,000.00)	(6,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	0.00
Amortization/Accretion	(5,965.84)	(28,215.89)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	29,154,061.82	29,154,061.82

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Market Value	32,139,140.80	32,253,150.50
Maturities/Calls	(3,000,000.00)	(6,500,000.00)
Purchases	0.00	3,567,383.44
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	0.00
Amortization/Accretion	(5,965.84)	(28,215.89)
Change in Net Unrealized Gain (Loss)	(27,046.63)	(186,189.72)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	29,106,128.34	29,106,128.34

Maturities/Calls	Market Value
Month to Date	(3,000,000.00)
Fiscal Year to Date	(6,500,000.00)

Purchases	Market Value
Month to Date	0.00
Fiscal Year to Date	3,567,383.44

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

# Return Management-Income Detail

Jefferson County | Investment Core



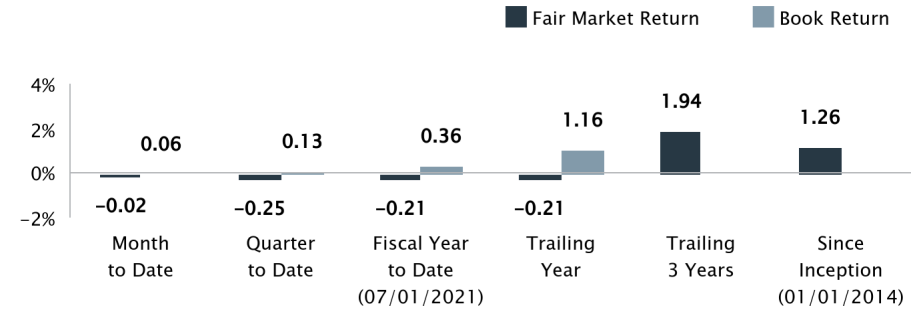
November 30, 2021

## Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Amortization/Accretion	(5,965.84)	(28,215.89)
Interest Earned	25,187.32	143,826.53
Realized Gain (Loss)	0.00	0.00
Book Income	19,221.48	115,610.64
Average Portfolio Balance	30,528,582.07	31,917,399.63
Book Return for Period	0.06%	0.36%

## Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



## Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Market Value Change	(21,080.79)	(157,973.83)
Amortization/Accretion	(5,965.84)	(28,215.89)
Interest Earned	25,187.32	143,826.53
Fair Market Earned Income	(1,859.31)	(42,363.19)
Average Portfolio Balance	30,528,582.07	31,917,399.63
Fair Market Return for Period	(0.02)	(0.21)

## Interest Income

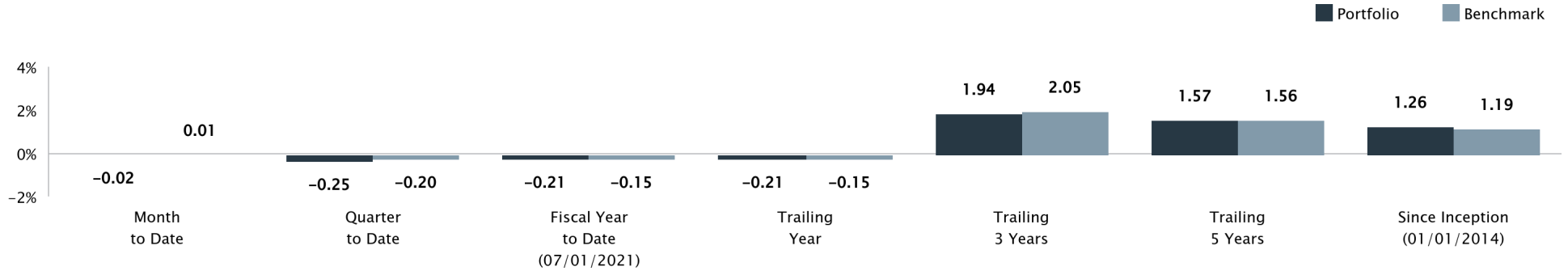
	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Accrued Interest	112,922.23	90,760.37
Coupons Paid	67,263.75	178,451.25
Purchased Accrued Interest	0.00	14,710.16
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	70,845.80	70,845.80
Interest Earned	25,187.32	143,826.53

# Return Management-Performance

Jefferson County | Investment Core

## Performance Returns Gross of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



## Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2021)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (01/01/2014)
Return (Net of Fees)	(0.025%)	(0.259%)	(0.230%)	(0.243%)	1.906%	1.518%	1.189%
Return (Gross of Fees)	(0.022%)	(0.253%)	(0.214%)	(0.209%)	1.944%	1.573%	1.256%
ICE BofA 0-5 Year US Treasury Index	0.014%	(0.199%)	(0.151%)	(0.154%)	2.047%	1.560%	1.190%



# Risk Management-Relative to Benchmark

Jefferson County | Investment Core

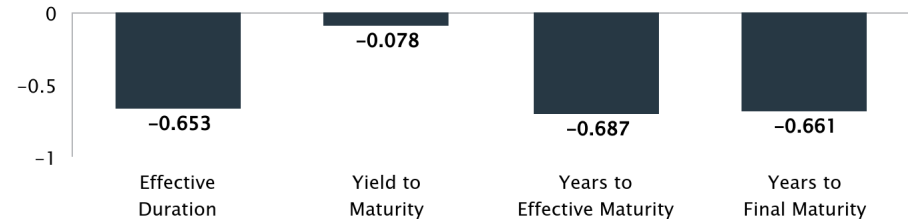


November 30, 2021

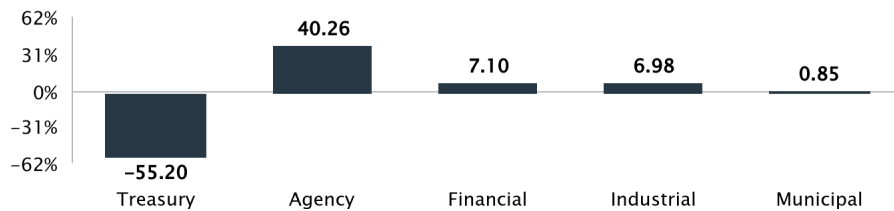
## Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	1.55	2.21	(0.65)
Yield to Maturity	0.50	0.58	(0.08)
Years to Effective Maturity	1.57	2.26	(0.69)
Years to Final Maturity	1.60	2.26	(0.66)
Avg Credit Rating	AAA	AAA	---

## Benchmark Comparison Summary



## Benchmark vs. Portfolio Variance-Market Sector



## Benchmark Comparison-Market Sector

Market Sector	Portfolio	Benchmark	Difference
Treasury	44.80	100.00	(55.20)
Agency	40.26	0.00	40.26
Financial	7.10	0.00	7.10
Industrial	6.98	0.00	6.98
Municipal	0.85	0.00	0.85

# Risk Management-Maturity/Duration

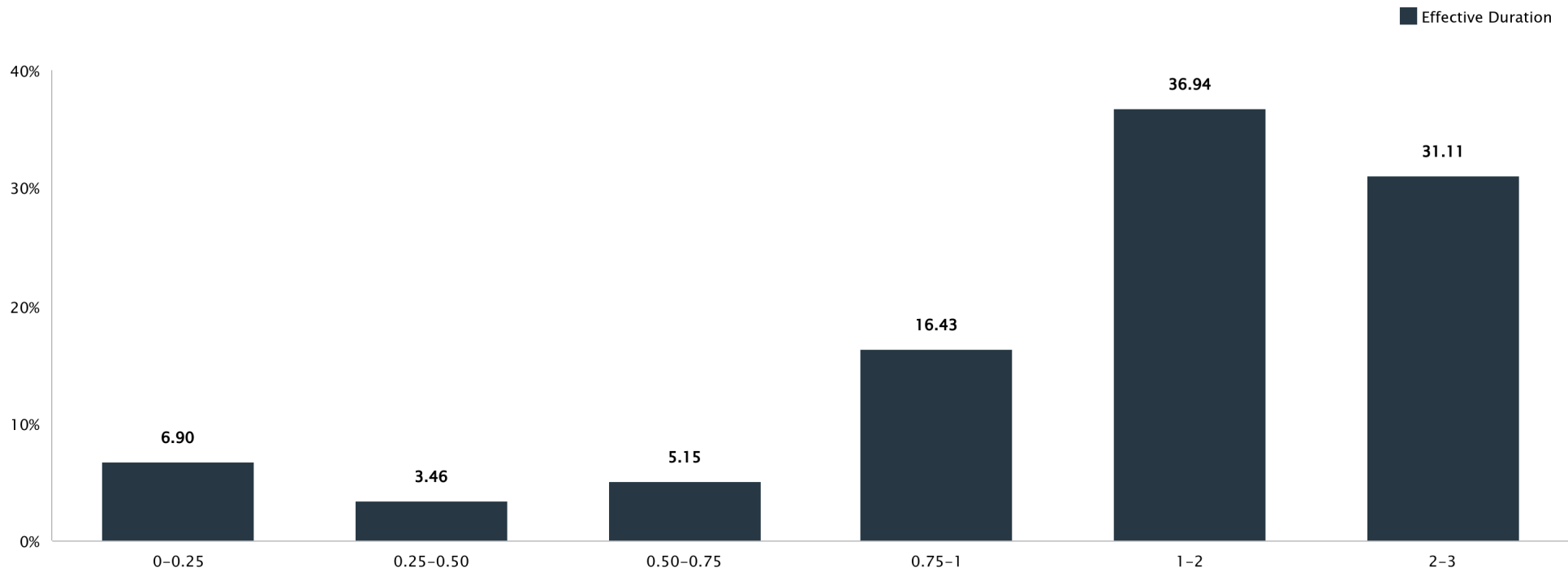
Jefferson County | Investment Core



November 30, 2021

<b>1.55 Yrs</b>	<b>Effective Duration</b>	<b>1.60 Yrs</b>	<b>Years to Maturity</b>	<b>583</b>	<b>Days to Maturity</b>
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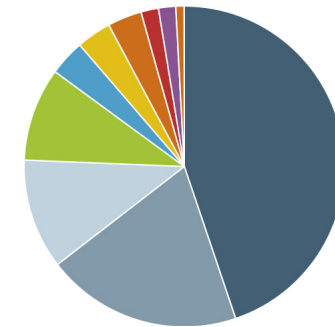
## Distribution by Effective Duration



## Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
<b>S&amp;P</b>		
A	1,053,222.46	3.61
A-	503,778.76	1.73
AA	1,544,197.06	5.29
AA+	25,826,974.86	88.52
AAA	248,801.00	0.85
<b>Moody's</b>		
A1	1,053,222.46	3.61
A2	503,778.76	1.73
Aa1	1,256,769.49	4.31
Aa2	1,544,197.06	5.29
Aaa	24,819,006.38	85.06
<b>Fitch</b>		
A+	515,052.41	1.77
AA	1,029,144.65	3.53
AA+	248,801.00	0.85
AA-	1,557,001.21	5.34
AAA	24,819,006.38	85.06
NA	1,007,968.49	3.45
<b>Total</b>	<b>29,176,974.14</b>	<b>100.00</b>

## Issuer Concentration



- United States **44.8%**
- Federal National Mortgage Association **19.7%**
- Federal Home Loan Mortgage Corporation **11.1%**
- Farm Credit System **9.4%**
- The Toronto-Dominion Bank **3.6%**
- Walmart Inc. **3.5%**
- Apple Inc. **3.5%**
- Berkshire Hathaway Inc. **1.8%**
- Bank of America Corporation **1.7%**
- State of Oregon **0.9%**

# Holdings by Maturity & Ratings

Jefferson County | Investment Core



November 30, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
912828J43	2,000,000.00	UNITED STATES TREASURY	1.750%	02/28/2022		2,008,302.00	8,895.03	2,017,197.03	1.44%	0.08%	6.91	0.25	0.25	AA+ Aaa AAA
037833CQ1	1,000,000.00	APPLE INC	2.300%	05/11/2022	04/11/2022	1,006,690.71	1,277.78	1,007,968.49	1.73%	0.46%	3.45	0.44	0.36	AA+ Aa1 NA
912828ZX1	1,500,000.00	UNITED STATES TREASURY	0.125%	06/30/2022		1,500,117.00	784.65	1,500,901.65	0.14%	0.11%	5.14	0.58	0.58	AA+ Aaa AAA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		2,017,404.56	6,493.06	2,023,897.62	1.62%	0.24%	6.94	0.77	0.76	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,747,461.71	48.61	1,747,510.32	0.18%	0.27%	5.99	0.98	0.98	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	1,018,308.54	10,836.11	1,029,144.65	1.83%	0.43%	3.53	1.04	0.94	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,520,625.00	8,498.64	1,529,123.64	1.60%	0.27%	5.24	1.13	1.11	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	512,149.63	2,902.78	515,052.41	1.58%	0.58%	1.77	1.29	1.11	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		997,794.99	62.50	997,857.49	0.25%	0.40%	3.42	1.47	1.47	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		998,395.90	1,441.67	999,837.57	0.36%	0.41%	3.43	1.52	1.51	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		997,235.17	979.17	998,214.34	0.27%	0.42%	3.42	1.61	1.60	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		995,562.75	673.61	996,236.36	0.28%	0.51%	3.41	1.73	1.73	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,742,647.39	1,008.68	1,743,656.07	0.25%	0.49%	5.98	1.77	1.76	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		248,755.00	46.00	248,801.00	0.41%	0.67%	0.85	1.96	1.95	AAA Aa1 AA+

# Holdings by Maturity & Ratings

Jefferson County | Investment Core



November 30, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,739,091.94	48.61	1,739,140.55	0.26%	0.57%	5.96	1.99	1.98	AA+ Aaa AAA
3137EAFA2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		496,703.78	614.58	497,318.36	0.22%	0.58%	1.70	2.01	2.00	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		990,312.00	472.15	990,784.15	0.18%	0.58%	3.40	2.13	2.12	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		989,648.00	366.85	990,014.85	0.19%	0.60%	3.39	2.21	2.20	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		991,367.00	531.77	991,898.77	0.28%	0.63%	3.40	2.29	2.28	AA+ Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		993,203.00	484.20	993,687.20	0.41%	0.66%	3.41	2.38	2.36	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		989,375.00	110.50	989,485.50	0.32%	0.69%	3.39	2.46	2.44	AA+ Aaa AAA
06051GJC4	500,000.00	BANK OF AMERICA CORP	1.486%	05/19/2024	05/19/2023	503,531.09	247.67	503,778.76	0.54%	1.00%	1.73	2.47	1.45	A- A2 AA-
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		1,040,782.18	12,440.28	1,053,222.46	0.48%	1.02%	3.61	2.53	2.43	A A1 AA-
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		1,027,227.00	5,849.18	1,033,076.18	0.33%	0.72%	3.54	2.67	2.60	AA+ Aaa AAA
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		1,013,359.00	3,176.80	1,016,535.80	0.39%	0.76%	3.48	2.75	2.69	AA+ Aaa AAA
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		1,020,078.00	2,554.95	1,022,632.95	0.40%	0.78%	3.50	2.84	2.77	AA+ Aaa AAA
<b>Total</b>	<b>29,000,000.00</b>		<b>0.911%</b>			<b>29,106,128.34</b>	<b>70,845.80</b>	<b>29,176,974.14</b>	<b>0.66%</b>	<b>0.48%</b>	<b>100.00</b>	<b>1.60</b>	<b>1.55</b>	

# Risk Management-Credit Changes

Jefferson County | Investment Core

## Rating Changes in Period

No rating changes

## Outlook

Effective Date	Identifier	Description	Value	Agency	Old Value	New Value
11/22/2021	06051GJC4	BANK OF AMERICA CORP	503,531.09	Moody's	Stable	Positive

# Holdings by Security Type

Jefferson County | Investment Core



November 30, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
<b>US Treasury</b>												
08/30/2019	912828J43	2,000,000.00	United States	1.750%	02/28/2022		1.44%	0.08%	2,017,197.03	6,839.79	6.91	0.25
12/01/2020	912828ZX1	1,500,000.00	United States	0.125%	06/30/2022		0.14%	0.11%	1,500,901.65	288.71	5.14	0.58
01/17/2020	912828Z29	1,500,000.00	United States	1.500%	01/15/2023		1.60%	0.27%	1,529,123.64	22,228.02	5.24	1.11
02/16/2021	91282CBE0	1,000,000.00	United States	0.125%	01/15/2024		0.18%	0.58%	990,784.15	(8,548.83)	3.40	2.12
02/16/2021	91282CBM2	1,000,000.00	United States	0.125%	02/15/2024		0.19%	0.60%	990,014.85	(8,941.82)	3.39	2.20
05/26/2021	91282CBR1	1,000,000.00	United States	0.250%	03/15/2024		0.28%	0.63%	991,898.77	(8,027.80)	3.40	2.28
09/28/2021	91282CBV2	1,000,000.00	United States	0.375%	04/15/2024		0.41%	0.66%	993,687.20	(5,924.02)	3.41	2.36
05/26/2021	91282CCC3	1,000,000.00	United States	0.250%	05/15/2024		0.32%	0.69%	989,485.50	(8,850.80)	3.39	2.44
06/11/2021	912828Y87	1,000,000.00	United States	1.750%	07/31/2024		0.33%	0.72%	1,033,076.18	(10,515.49)	3.54	2.60
08/02/2021	912828YE4	1,000,000.00	United States	1.250%	08/31/2024		0.39%	0.76%	1,016,535.80	(10,032.81)	3.48	2.69
08/02/2021	912828YH7	1,000,000.00	United States	1.500%	09/30/2024		0.40%	0.78%	1,022,632.95	(10,695.81)	3.50	2.77
<b>Total</b>		<b>13,000,000.00</b>					<b>0.62%</b>	<b>0.47%</b>	<b>13,075,337.70</b>	<b>(42,180.86)</b>	<b>44.81</b>	<b>1.73</b>
<b>US Agency</b>												
11/21/2019	3135G0W33	2,000,000.00	Federal National Mortgage Association	1.375%	09/06/2022		1.62%	0.24%	2,023,897.62	21,095.57	6.94	0.76
12/01/2020	3133EMGX4	1,750,000.00	Farm Credit System	0.125%	11/23/2022		0.18%	0.27%	1,747,510.32	(1,629.72)	5.99	0.98
07/31/2020	3135G04Q3	1,000,000.00	Federal National Mortgage Association	0.250%	05/22/2023		0.25%	0.40%	997,857.49	(2,173.58)	3.42	1.47
06/11/2020	3133ELG81	1,000,000.00	Farm Credit System	0.300%	06/08/2023		0.36%	0.41%	999,837.57	(623.95)	3.43	1.51
07/31/2020	3135G05G4	1,000,000.00	Federal National Mortgage Association	0.250%	07/10/2023		0.27%	0.42%	998,214.34	(2,459.28)	3.42	1.60
08/31/2020	3137EAEV7	1,000,000.00	Federal Home Loan Mortgage Corporation	0.250%	08/24/2023		0.28%	0.51%	996,236.36	(3,917.02)	3.41	1.73
09/11/2020	3137EAEW5	1,750,000.00	Federal Home Loan Mortgage Corporation	0.250%	09/08/2023		0.25%	0.49%	1,743,656.07	(7,418.86)	5.98	1.76
12/01/2020	3135G06H1	1,750,000.00	Federal National Mortgage Association	0.250%	11/27/2023		0.26%	0.57%	1,739,140.55	(10,651.87)	5.96	1.98
12/18/2020	3137EAF2	500,000.00	Federal Home Loan Mortgage Corporation	0.250%	12/04/2023		0.22%	0.58%	497,318.36	(3,608.14)	1.70	2.00
<b>Total</b>		<b>11,750,000.00</b>					<b>0.49%</b>	<b>0.41%</b>	<b>11,743,668.67</b>	<b>(11,386.85)</b>	<b>40.25</b>	<b>1.45</b>
<b>Municipals</b>												
09/17/2020	68607DUZ6	250,000.00	State of Oregon	0.414%	11/15/2023		0.41%	0.67%	248,801.00	(1,245.00)	0.85	1.95
<b>Total</b>		<b>250,000.00</b>					<b>0.41%</b>	<b>0.67%</b>	<b>248,801.00</b>	<b>(1,245.00)</b>	<b>0.85</b>	<b>1.95</b>
<b>Corporate</b>												
08/30/2019	037833CQ1	1,000,000.00	Apple Inc.	2.300%	05/11/2022	04/11/2022	1.73%	0.46%	1,007,968.49	4,697.59	3.45	0.36

# Holdings by Security Type

Jefferson County | Investment Core



November 30, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
11/21/2019	931142DU4	1,000,000.00	Walmart Inc.	2.350%	12/15/2022	11/15/2022	1.83%	0.43%	1,029,144.65	13,525.00	3.53	0.94
03/31/2020	084670BR8	500,000.00	Berkshire Hathaway Inc.	2.750%	03/15/2023	01/15/2023	1.58%	0.58%	515,052.41	5,730.32	1.77	1.11
09/28/2021	06051GJC4	500,000.00	Bank of America Corporation	1.486%	05/19/2024	05/19/2023	0.54%	1.00%	503,778.76	(3,376.08)	1.73	1.45
06/11/2021	89114QCA4	1,000,000.00	The Toronto-Dominion Bank	2.650%	06/12/2024		0.48%	1.02%	1,053,222.46	(13,697.60)	3.61	2.43
<b>Total</b>		<b>4,000,000.00</b>					<b>1.27%</b>	<b>0.68%</b>	<b>4,109,166.76</b>	<b>6,879.22</b>	<b>14.08</b>	<b>1.26</b>
<b>Portfolio Total</b>		<b>29,000,000.00</b>					<b>0.66%</b>	<b>0.48%</b>	<b>29,176,974.14</b>	<b>(47,933.49)</b>	<b>100.00</b>	<b>1.55</b>



# Transactions

Jefferson County | Investment Core



November 30, 2021

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
<b>Maturity</b>										
3133EJT74	FEDERAL FARM 3.050 11/15/21 MATD	11/15/2021	11/15/2021	0.00	100.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00	
<b>Total</b>				<b>0.00</b>		<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>0.00</b>	<b>3,000,000.00</b>	
<b>Coupon</b>										
037833CQ1	APPLE 2.300 05/11/22 '22	11/11/2021	11/11/2021	11,500.00		0.00	0.00	0.00	11,500.00	
3133EJT74	FEDERAL FARM 3.050 11/15/21 MATD	11/15/2021	11/15/2021	45,750.00		0.00	0.00	0.00	45,750.00	
68607DUZ6	OREGON ST DEPT TRANSN HWY U 0.414 11/15/23	11/15/2021	11/15/2021	517.50		0.00	0.00	0.00	517.50	
91282CCC3	US TREASURY 0.250 05/15/24	11/15/2021	11/15/2021	1,250.00		0.00	0.00	0.00	1,250.00	
06051GJC4	BOFAML 1.486 05/19/24 '23 MTN	11/19/2021	11/19/2021	3,715.00		0.00	0.00	0.00	3,715.00	
3135G04Q3	FANNIE MAE 0.250 05/22/23	11/22/2021	11/22/2021	1,250.00		0.00	0.00	0.00	1,250.00	
3133EMGX4	FEDERAL FARM 0.125 11/23/22	11/23/2021	11/23/2021	1,093.75		0.00	0.00	0.00	1,093.75	
3135G06H1	FANNIE MAE 0.250 11/27/23	11/27/2021	11/27/2021	2,187.50		0.00	0.00	0.00	2,187.50	
<b>Total</b>				<b>67,263.75</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67,263.75</b>	
<b>Cash Transfer</b>										
CCYUSD	US DOLLAR	11/12/2021	11/12/2021	0.00		11,500.00	(11,500.00)	0.00	(11,500.00)	
CCYUSD	US DOLLAR	11/15/2021	11/15/2021	0.00		3,047,517.50	(3,047,517.50)	0.00	(3,047,517.50)	
CCYUSD	US DOLLAR	11/19/2021	11/19/2021	0.00		3,715.00	(3,715.00)	0.00	(3,715.00)	
CCYUSD	US DOLLAR	11/22/2021	11/22/2021	0.00		1,250.00	(1,250.00)	0.00	(1,250.00)	
CCYUSD	US DOLLAR	11/23/2021	11/23/2021	0.00		1,093.75	(1,093.75)	0.00	(1,093.75)	
CCYUSD	US DOLLAR	11/29/2021	11/29/2021	0.00		2,187.50	(2,187.50)	0.00	(2,187.50)	
<b>Total</b>				<b>0.00</b>		<b>3,067,263.75</b>	<b>(3,067,263.75)</b>	<b>0.00</b>	<b>(3,067,263.75)</b>	

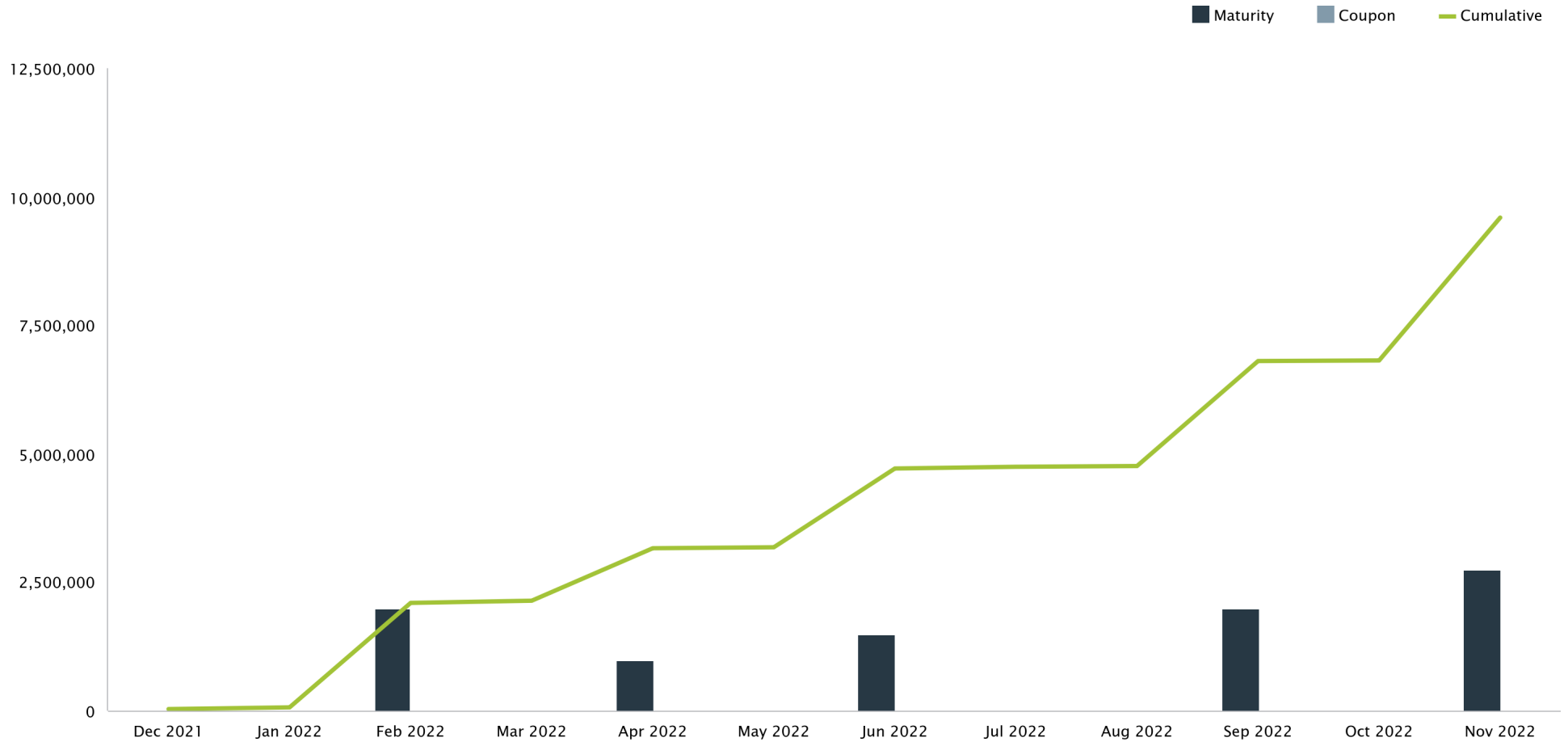
# Cash Flow Forecasting

Jefferson County | Investment Core



November 30, 2021

## One Year Projection



# Summary Overview

Jefferson County | Liquidity

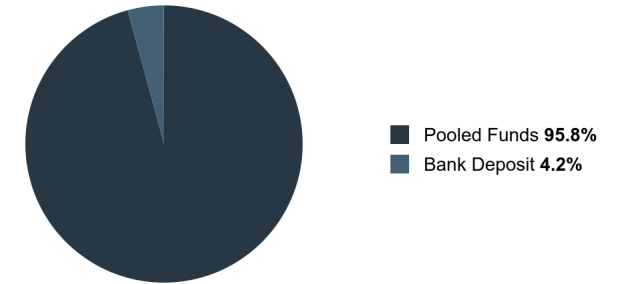


November 30, 2021

## Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	48,904,700.68
Book Yield	0.44%
Market Yield	
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA

## Allocation by Asset Class



## Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Liquidity	48,904,700.68	48,904,700.68	48,904,700.68	48,904,700.68	0.00	0.00	0.44%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
<b>Total</b>	<b>48,904,700.68</b>	<b>48,904,700.68</b>	<b>48,904,700.68</b>	<b>48,904,700.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.44%</b>	<b>0.01</b>	<b>0.09</b>	

# Return Management-Income Detail

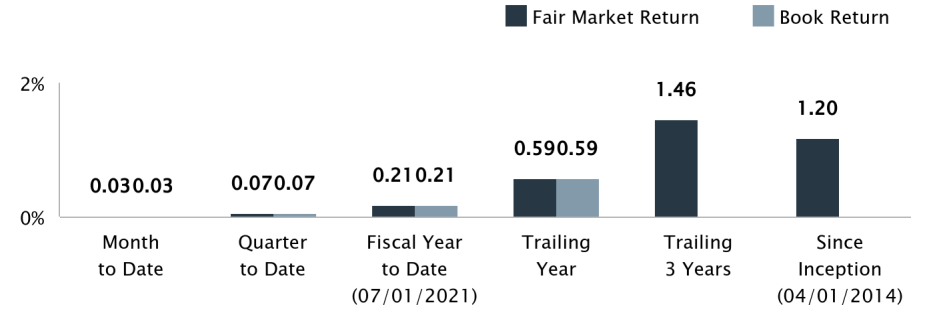
Jefferson County | Liquidity

## Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2021)
Interest Earned	13,586.89	53,873.10
Book Income	13,586.89	53,873.10
Average Portfolio Balance	22,943,561.24	23,267,969.37
Book Return for Period	0.03%	0.21%

## Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



## Interest Income

	Month to Date	Fiscal Year to Date (07/01/2021)
Beginning Accrued Interest	0.00	0.00
Coupons Paid	13,586.89	53,873.10
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	13,586.89	53,873.10

# Holdings by Security Type

Jefferson County | Liquidity



November 30, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
<b>Bank Deposit</b>												
	JEFF_COL_DEP	1,922,401.33	COLUMBIA BANK DEPOSIT	0.120%	11/30/2021		0.12%		1,922,401.33	0.00	3.93	0.01
	JEFF_PETTY	210.00	PETTY CASH	0.010%	11/30/2021		0.01%		210.00	0.00	0.00	0.01
	JEFF_USB_DEP_INMATE	88,224.49	US BANK DEPOSIT - INMATE	0.010%	11/30/2021		0.01%		88,224.49	0.00	0.18	0.01
	JEFF_USB_DEP_PAYROLL	38,838.74	US BANK DEPOSIT-PAYROLL	0.010%	11/30/2021		0.01%		38,838.74	0.00	0.08	0.01
	<b>Total</b>	<b>2,049,674.56</b>					<b>0.11%</b>		<b>2,049,674.56</b>	<b>0.00</b>	<b>4.19</b>	<b>0.01</b>
<b>Pooled Funds</b>												
	OSTF_LGIP	46,855,026.12	OREGON SHORT TERM FUND	0.450%	11/30/2021		0.45%		46,855,026.12	0.00	95.81	0.01
	<b>Total</b>	<b>46,855,026.12</b>					<b>0.45%</b>		<b>46,855,026.12</b>	<b>0.00</b>	<b>95.81</b>	<b>0.01</b>
	<b>Portfolio Total</b>	<b>48,904,700.68</b>					<b>0.44%</b>		<b>48,904,700.68</b>	<b>0.00</b>	<b>100.00</b>	<b>0.01</b>

# Transactions

Jefferson County | Liquidity

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
<b>Buy</b>										
OSTF_LGIP	OREGON SHORT TERM FUND	11/30/2021	11/30/2021	0.00	1.00	27,520,344.88	27,520,344.88	0.00	27,520,344.88	Direct
<b>Total</b>				<b>0.00</b>		<b>27,520,344.88</b>	<b>27,520,344.88</b>	<b>0.00</b>	<b>27,520,344.88</b>	
<b>Sell</b>										
JEFF_USB_DEP_INMATE	US BANK DEPOSIT - INMATE	11/30/2021	11/30/2021	0.00	1.00	5,173.32	5,173.32	0.00	5,173.32	Direct
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	11/30/2021	11/30/2021	0.00	1.00	658,820.42	658,820.42	0.00	658,820.42	Direct
<b>Total</b>				<b>0.00</b>		<b>663,993.74</b>	<b>663,993.74</b>	<b>0.00</b>	<b>663,993.74</b>	
<b>Interest Income</b>										
OSTF_LGIP	OREGON SHORT TERM FUND	11/30/2021	11/30/2021	13,061.52		0.00	13,061.52	0.00	13,061.52	
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	11/30/2021	11/30/2021	525.37		0.00	525.37	0.00	525.37	
<b>Total</b>				<b>13,586.89</b>		<b>0.00</b>	<b>13,586.89</b>	<b>0.00</b>	<b>13,586.89</b>	

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

**Questions About an Account:** GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

**Trade Date versus Settlement Date:** Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

**Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities:** GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

**Account Control:** GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Custodial Bank Interface:** Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

**Market Price:** Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

**Amortized Cost:** The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

**Callable Securities:** Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

**Duration:** The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

**Benchmark Duration:** The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

**Rating:** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

**Coupon Payments and Maturities on Weekends:** On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

**Cash and Cash Equivalents:** GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

**Account Settings:** GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

**Historical Numbers:** Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

**Financial Situation:** In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

**No Guarantee:** The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.



JEFFERSON COUNTY  
COMBINED CASH INVESTMENT  
NOVEMBER 30, 2021

COMBINED CASH ACCOUNTS

999-001-1101011	COLUMBIA BANK CHECKING	1,909,281.49
999-001-1101013	PETTY CASH/CASH DRAWERS	210.00
999-001-1103011	US NATIONAL BANK	.00
999-001-1103019	LGIP-BNSF	.00
999-001-1103020	LGIP-CENTURY	151,806.66
999-001-1103021	LGIP-PACIFICORP	179,389.12
999-001-1103022	LGIP-GAS NW	126,812.16
999-001-1103061	SWANSON-BANKER-SHERIFF/INMATE	.00
999-001-1103616	COLUMBIA BANK FAIRBOARD	2,084.00
999-001-1103717	COLUMBIA BANK- PAYROLL	38,838.74
999-001-1103919	COLUMBIA BANK- INMATE	88,224.49
999-001-1105011	LGIP	46,397,018.18
999-001-1112011	ZION - GPA INVESTMENTS	29,284,922.34
999-001-1113515	COLUMBIA- ZBA TREASURER	( 113,221.58)
999-001-1113616	COLUMBIA- ZBA FINANCE	( 88,375.23)
999-001-1117000	CASH CLEARING - A/R	.00
999-001-1118000	CAPITAL ASSETS CLEARING	.00
		<hr/>
	TOTAL COMBINED CASH	77,976,990.37
999-001-1101500	CASH ALLOCATED TO OTHER FUNDS	( 77,976,990.37)
		<hr/>
	TOTAL UNALLOCATED CASH	<hr/> <hr/> .00

CASH ALLOCATION RECONCILIATION

101	ALLOCATION TO GENERAL FUND	8,813,209.49
202	ALLOCATION TO ROAD FUND	3,333,480.84
203	ALLOCATION TO FED.STATE & CO.ROAD CONST	374,170.87
204	ALLOCATION TO ROAD EQUIP PURCHASE FUND	704,600.86
205	ALLOCATION TO NOXIOUS WEED PROGRAM	70,007.96
208	ALLOCATION TO ENFORCEMENT FUND	.00
209	ALLOCATION TO ANIMAL CONTROL	20,445.50
210	ALLOCATION TO EMERGENCY COMMUNICATIONS	248,926.57
212	ALLOCATION TO FOOTPATHS & BICYCLE TRAIL	137,896.47
213	ALLOCATION TO LAW LIBRARY	90,784.96
214	ALLOCATION TO JUVENILE DEPENDENCY DA	.00
215	ALLOCATION TO MT JEFFERSON MEMORIAL PARK	76,222.06
216	ALLOCATION TO MT JEFFERSON MEMORIAL PARK PC	139,454.24
217	ALLOCATION TO SELF INS FUND	786,742.16
218	ALLOCATION TO COUNTY FAIR	176,394.52
219	ALLOCATION TO VICTIM'S ASSISTANCE	( 50,591.67)
220	ALLOCATION TO COUNTY SCHOOL	70,549.27
221	ALLOCATION TO NT AND PHONE SERVICES	283,325.24
222	ALLOCATION TO TRANSIENT OCCUPANCY TAX	493,299.32
223	ALLOCATION TO SPECIAL TRANSPORTATION FUND	93,182.89
224	ALLOCATION TO COUNTY FAIR BUILDING	( 14,611.40)
225	ALLOCATION TO CENTRAL OREGON HEALTH BOARD	263,618.86
226	ALLOCATION TO PUBLIC LAND CORNER PRES	31,968.05
229	ALLOCATION TO COUNTY PROJECTS	185,585.66
230	ALLOCATION TO DISTRICT ATTORNEY GRANT FUND	( 44,926.85)
231	ALLOCATION TO JEFF CO BUSINESS LOAN FND	863,234.43
232	ALLOCATION TO SPECIAL TRANS IMPROV FUND STIF	565,693.94
236	ALLOCATION TO SMOKE MANAGEMENT FUND	22,841.19
238	ALLOCATION TO CORRECTIONS & DRUG PROGRAM	43,607.68
239	ALLOCATION TO HEALTH DEPT - GRANT FUND	1,570,894.51
240	ALLOCATION TO AMERICAN RESCUE FUND	2,350,216.34



JEFFERSON COUNTY  
COMBINED CASH INVESTMENT  
NOVEMBER 30, 2021

241	ALLOCATION TO COUNTY CLERK RECORDS FUND	63,216.59
243	ALLOCATION TO ODVA VETERANS PROGRAM	( 23,637.18)
244	ALLOCATION TO MH ALCOHOL & DRUG PLAN	299,109.36
245	ALLOCATION TO COUNTY VETERANS PROGRAM	27,546.57
246	ALLOCATION TO DEVELOPMENTAL DISABILITIES	63,230.12
247	ALLOCATION TO COMMUNITY HEALTH IMP PROGRAM	28,264.18
248	ALLOCATION TO DEPT OF COM JUST-JUV CUSTODY	137,770.35
249	ALLOCATION TO PARKS DEVELOPMENT FUND	78,671.36
250	ALLOCATION TO ECONOMIC DEVELOPMENT	505,018.46
253	ALLOCATION TO COMMUNITY HEALTH RESERVE	1,250,977.97
254	ALLOCATION TO ADULT COMMUNITY CORRECTIONS	2,169,664.24
255	ALLOCATION TO DEP OF COM JUST-JUV CRIME PLAN	.00
256	ALLOCATION TO GEOGRAPHICAL INFORMATION SYSTM	142,283.20
257	ALLOCATION TO CONCILIATION-MEDIATION FUND	76,226.62
258	ALLOCATION TO DISASTER RELIEF RESERVE FUND	746,520.38
259	ALLOCATION TO COUNTY SPECIAL LITIGATION FUND	120,887.91
265	ALLOCATION TO JAIL OPERATIONS	3,029,205.72
266	ALLOCATION TO SHERIFF GRANT FUNDS	( 914.13)
267	ALLOCATION TO CODE ENFORCEMENT FUND	90,844.57
308	ALLOCATION TO CORR FACILITY CONST FUND	401,027.35
311	ALLOCATION TO CAPITAL IMPROVEMENT PROJ	5,401,058.82
313	ALLOCATION TO SDC COUNTY ROADS	332,438.84
314	ALLOCATION TO SDC CRR ROADS	264,139.95
315	ALLOCATION TO SDC COUNTY PARKS	85,541.64
316	ALLOCATION TO SDC CRR PARKS	1,025.73
320	ALLOCATION TO COURTHOUSE BOND/CONSTRUCTION	16,108.93
321	ALLOCATION TO J STREET CONSTRUCTION BOND	.00
322	ALLOCATION TO PUBLIC HEALTH BOND/CONSTRUCT.	.00
325	ALLOCATION TO LANDFILL CLOSURE	761,185.08
401	ALLOCATION TO JAIL BOND	178.62
403	ALLOCATION TO COURTHOUSE DEBT RESERVE FUND	1,687,129.92
404	ALLOCATION TO COURTHOUSE FFCO BOND	387,526.32
503	ALLOCATION TO PLANNING DEPT	166,935.76
504	ALLOCATION TO ONSITE AND ENGINEERING	108,953.55
505	ALLOCATION TO BUILDING	1,442,345.72
506	ALLOCATION TO COMMUNITY DEVELOPMENT DEPT	.00
507	ALLOCATION TO CAR POOL	509,670.11
508	ALLOCATION TO RV PARK	357,158.78
509	ALLOCATION TO TRANSFER STATION	628,011.53
601	ALLOCATION TO CO ASSESS & TAX FUND	21,668.68
602	ALLOCATION TO OREGON AFFORDABLE HOUSING FEE	55,181.71
603	ALLOCATION TO FIRE IMPROVEMENT	4.11
604	ALLOCATION TO ATTORNEY GENERAL MEDIATION FEE	.00
605	ALLOCATION TO MVHD 89 BOND	.00
607	ALLOCATION TO JCRFPD BUILDING RESERVE	.00
621	ALLOCATION TO JC RFPD APPARATUS RESERVE	.00
622	ALLOCATION TO SD 41 FACILITIES & EQUIPMENT	242,236.81
626	ALLOCATION TO CLERK'S UNSEGREGATED ACCO	368.00
627	ALLOCATION TO ADVANCE TAX COLLECTIONS	.00
629	ALLOCATION TO UNSEGREGATED TAX ACCOUNT	( 36,922.48)
631	ALLOCATION TO DEFERRED BILLING CREDIT	65,102.03
632	ALLOCATION TO INTEREST INCOME	.00
633	ALLOCATION TO TREAS CHANGE ACCCOUNT	.00
634	ALLOCATION TO CITY OF CULVER DELINQUENT SEWE	185,388.45
635	ALLOCATION TO CITY OF CULVER	3,927,464.25
636	ALLOCATION TO CULVER BOND	.00
644	ALLOCATION TO CITY OF MADRAS DELINQ SEWER	12,887.23
645	ALLOCATION TO CITY OF MADRAS	3,053,694.90
646	ALLOCATION TO MADRAS BOND	.00
647	ALLOCATION TO CITY OF METOLIUS	662,299.19
648	ALLOCATION TO MADRAS PHASE IN ANNEXATION	.00
649	ALLOCATION TO METOLIUS BOND I&S SEWER	25,318.77

JEFFERSON COUNTY  
COMBINED CASH INVESTMENT  
NOVEMBER 30, 2021

654	ALLOCATION TO MOUNTAIN VIEW HOSPITAL DI	.00
657	ALLOCATION TO FIRE PATROL	51,465.89
658	ALLOCATION TO FIRE PATROL GRAZING	8,732.95
659	ALLOCATION TO CAMP SHERMAN RURAL FIRE P	1,194.94
662	ALLOCATION TO CRR RFPD LOCAL OPTION	488,950.67
663	ALLOCATION TO CROOKED RIVER RANCH RFPD	600,985.75
664	ALLOCATION TO JEFFERSON COUNTY RFPD	2,090,559.31
668	ALLOCATION TO TRANSIENT ROOM TAX	288,444.90
675	ALLOCATION TO CENTRAL OREGON COMM COLLEGE	5,207.51
676	ALLOCATION TO COCC BOND I&S	916.06
678	ALLOCATION TO SD 509J 2012 GO BOND	2,676,811.30
679	ALLOCATION TO JEFFERSON COUNTY ESD	384,234.64
681	ALLOCATION TO HIGH DESERT ESD	128.10
682	ALLOCATION TO SD 509J-GO BONDS (WS)	.00
683	ALLOCATION TO SCHOOL DIST.NO.2J REDMOND	6,662.29
685	ALLOCATION TO SCHOOL DIST.NO.4 CULVER	3,000,439.04
686	ALLOCATION TO SCHOOL DIST.NO.4 BOND I&S	.00
687	ALLOCATION TO SD 4 CULVER-2014 GO BOND	826,073.40
688	ALLOCATION TO SCHOOL DIST.NO.8 ASHWOOD	577,513.30
690	ALLOCATION TO SCHOOL DIST.NO.41 BLACK B	395,596.37
695	ALLOCATION TO SCHOOL DIST. NO. 509J	5,580,149.17
696	ALLOCATION TO SD 509J-GO BONDS (IN TOWN)	.00
698	ALLOCATION TO CROOKED RIVER RANCH RD DI	644,290.98
699	ALLOCATION TO INTEREST	188,321.79
700	ALLOCATION TO JUNIPER BUTTE RD	15,380.87
701	ALLOCATION TO DRUG HOLDING FUND	8,956.00
702	ALLOCATION TO FORFEITED/SEIZED	1,234.31
704	ALLOCATION TO CORRECTION SECURITY TRUST	.00
705	ALLOCATION TO SD#41 RESOLUTION/CONSOLIDATION	427,048.99
706	ALLOCATION TO CANYON VIEW SPECIAL ROAD DIST.	74,590.02
710	ALLOCATION TO MH PARK OMBUDSMAN PROGRAM	.00
711	ALLOCATION TO LAKE CHINOOK F&R-2014 GO BOND	45,881.78
713	ALLOCATION TO MAC RECREATION DIST BOND	650,858.06
714	ALLOCATION TO MAC-POOL LEVY B & I	232,857.24
716	ALLOCATION TO MAC RECREATION DIST LO LEVY	302,412.00
723	ALLOCATION TO REDMOND 2J BD AFTER URBAN RENW	2,969.47
724	ALLOCATION TO JC EMSD	651,366.60
725	ALLOCATION TO JC EMSD VEHICLE REPLACEMT	823,162.93
727	ALLOCATION TO SCHOOL DIST NO 2J BOND 93	.00
728	ALLOCATION TO JC FAIRGROUNDS DEPOSIT FUND	5,022.49
729	ALLOCATION TO SD 509J BOND 93 LEVY	87.64
730	ALLOCATION TO 509J BOND AFTER URBAN RENEWAL	.00
731	ALLOCATION TO COURT FACILITIES SECURITY	78,879.12
732	ALLOCATION TO LAKE CHINOOK F&R AUDIT	8,036.48
733	ALLOCATION TO LAKE CHINOOK FIRE & RESCUE	130,728.41
734	ALLOCATION TO LAKE CHINOOK F&R CAPITAL RES.	17,124.63
735	ALLOCATION TO SD NO 4 BOND 1994 B & I	.00
736	ALLOCATION TO IN LIEU OF BOND	3,170.00
737	ALLOCATION TO CRR RFPD BUILDING & EQUIPMENT	413,984.24
738	ALLOCATION TO FAIR COURT	4,006.82
740	ALLOCATION TO DESCHUTES CO 911 LOCAL OPTION	.00
741	ALLOCATION TO INMATE COMMISSARY FUND	178,391.38
743	ALLOCATION TO DESCHUTES CO 911 SD	216.06
744	ALLOCATION TO SD #6-SISTERS	.00
745	ALLOCATION TO SD #6-SISTERS BOND	.00
747	ALLOCATION TO SD#6 SISTERS LOCAL OPTION	.00
748	ALLOCATION TO SD #6-SISTERS G.O. BOND	.00
749	ALLOCATION TO SD#6 SISTERS BOND 2021	.01
752	ALLOCATION TO SISTERS CS RFPD-2007	36,325.39
755	ALLOCATION TO CAMP SHERMAN DUMP	37,346.04
757	ALLOCATION TO REDMOND FIRE & RESCUE	.00
758	ALLOCATION TO REDMOND FIRE & RESCUE LO LEVY	.00

JEFFERSON COUNTY  
 COMBINED CASH INVESTMENT  
 NOVEMBER 30, 2021

761 ALLOCATION TO CS ROAD DISTRICT #18	34,411.52
762 ALLOCATION TO CS RD DIST #18 BONDS	82,664.87
764 ALLOCATION TO PEER COURT	405.00
772 ALLOCATION TO LIBRARY DISTRICT	777,716.71
773 ALLOCATION TO JC LIBRARY COMINGORE DONATIONS	579,633.22
778 ALLOCATION TO HURD CITY OF MADRAS	58,918.68
781 ALLOCATION TO JC DISABILITY ADV COMMITTEE	205.15
782 ALLOCATION TO JC LIBRARY-BETH CROW TRUST	133,748.72
783 ALLOCATION TO JC LIBRARY RESEARCH CENTER	95,871.71
784 ALLOCATION TO JC LIBRARY COMINGORE	122.31
785 ALLOCATION TO JC BLAIR TRUST-SENIORTRANSPORT	43,475.13
786 ALLOCATION TO SD 41 PERS DEBT FUND	170,466.10
787 ALLOCATION TO SD #41 STUDENT BODY	714.53
788 ALLOCATION TO UR CITY OF MADRAS	1,187,338.97
793 ALLOCATION TO JC LIBRARY BLDG. IMPROVEMENT	624,267.24
794 ALLOCATION TO CULTURAL TRUST FUND	1,137.58
795 ALLOCATION TO METOLIUS SDC'S	191,871.13
796 ALLOCATION TO CRR RFPD BUILDING BOND	182,032.76
798 ALLOCATION TO CULVER URBAN RENEWAL	575,035.15
	<hr/>
TOTAL ALLOCATIONS TO OTHER FUNDS	77,976,990.37
ALLOCATION FROM COMBINED CASH FUND - 999-001-1101500	( 77,976,990.37)
	<hr/>
ZERO PROOF IF ALLOCATIONS BALANCE	<u>.00</u>

# TAX COLLECTION ANALYSIS

Current Year as of 11/9/21

Taxes	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Tax per Certified Roll	23,841,113	23,884,714	23,856,092	24,324,490	25,670,225	26,681,846	27,527,847	29,115,989	30,781,403	33,034,385	34,231,346
Actual Tax Collections	22,060,249	22,236,709	22,403,111	22,895,352	24,303,643	25,426,660	26,105,908	27,570,969	29,160,984	31,358,190	30,414,074
Percent Uncollected per the Certified Roll	-7.5%	-6.9%	-6.1%	-5.9%	-5.3%	-4.7%	-5.2%	-5.3%	-5.3%	-5.1%	-11.2%
Early Pay Discount	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Percent of Uncollected after Discount	-4.5%	-3.9%	-3.1%	-2.9%	-2.3%	-1.7%	-2.2%	-2.3%	-2.3%	-2.1%	-8.2%
Prior Year Tax Roll Collections by year	1,416,068.79	1,434,130.10	1,393,189.84	1,202,831.02	1,042,422.19	875,942.76	819,119.70	692,488.24	864,643.52	1,084,824.16	

GENERAL FUND	less 6%	less 6%	less 7%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Certified Roll (AV Balance Line 39 SAL)	5,001,279	4,983,555	5,061,786	5,285,436	5,589,055	5,755,251	5,939,961	6,226,627	6,542,676	6,974,914	7,188,063
Assessors Projection (Guesstimate December PY)	4,762,700	4,980,000	4,999,274	5,161,502	5,414,310	5,732,595	5,933,289	6,112,369	6,371,998	6,686,218	7,125,488
Less 6% or 7% (see above)	4,476,938	4,681,200	4,649,325	4,851,812	5,089,451	5,388,639	5,577,292	5,745,627	5,989,678	6,285,045	6,697,959
County Budget	4,429,311	4,631,400	4,659,500	4,852,000	5,089,450	5,388,639	5,677,292	5,845,627	5,989,678	6,285,045	6,697,959
Actual Tax Collections	4,628,077	4,639,990	4,763,083	4,975,163	5,291,800	5,575,121	5,699,070	5,956,421	6,273,781	6,707,451	6,480,866
Difference between Certified Roll and actual collections	373,202	343,565	298,703	310,273	297,255	180,130	240,892	270,206	268,895	267,463	707,197
Percent Uncollected per the Certified Roll	-8.1%	-7.4%	-6.3%	-6.2%	-5.6%	-3.2%	-4.2%	-4.5%	-4.3%	-4.0%	-10.9%
Percent of Assessor Projection to Actual Collections	-2.8%	-6.8%	-4.7%	-3.6%	-2.3%	-2.7%	-3.9%	-2.6%	-1.5%	0.3%	-9.0%
Percent of Budget to Estimated to be Collected	4.5%	0.2%	2.2%	2.5%	4.0%	3.5%	0.4%	1.9%	4.7%	6.7%	-3.2%

JAIL LEVY	less 6%	less 6%	less 7%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%	less 7%
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Certified Roll	1,206,100	1,193,525	1,203,026	1,557,685	1,685,758	1,801,187	1,907,803	2,040,724	2,413,027	2,590,976	2,682,798
Assessors Projection	980,700	1,166,500	1,200,448	1,600,935	1,626,895	1,758,448	1,888,847	1,979,393	2,375,331	2,485,119	2,662,841
Less 6% or 7% (see above)	921,858	1,096,510	1,116,417	1,504,879	1,529,281	1,652,941	1,775,516	1,860,629	2,232,811	2,336,012	2,476,442
County Budget	912,051	1,115,868	1,103,910	1,505,000	1,529,280	1,652,941	1,822,737	1,860,629	2,212,898	2,336,012	2,476,442
Actual Tax Collections	1,116,099	1,111,243	1,129,826	1,466,244	1,596,100	1,708,547	1,803,369	1,927,075	2,280,310	2,451,833	2,379,791
Difference between Certified Roll and actual collections	90,001	82,281	73,199	91,441	89,658	92,640	104,434	113,649	132,718	139,143	303,007
Percent Uncollected per the Certified Roll	-8.1%	-7.4%	-6.5%	-6.2%	-5.6%	-5.4%	-5.8%	-5.9%	-5.8%	-5.7%	-12.7%
Percent of Assessor Projection to Actual Collections	13.8%	-4.7%	-5.9%	-8.4%	-1.9%	-2.8%	-4.5%	-2.6%	-4.0%	-1.3%	-10.6%
Percent of Budget to Actual Collections	22.4%	-0.4%	2.3%	-2.6%	4.4%	3.4%	-1.1%	3.6%	3.0%	5.0%	-3.9%

CAFFA Grant Proceeds	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Actual	164,393.78	189,128.64	169,625.70	175,992.75	168,313.78	179,508.84	188,899.44	176,503.80	223,540.39	237,063.19	65,318.71
Budget	150,000.00	150,000.00	160,000.00	160,000.00	160,000.00	160,000.00	154,179.67	160,000.00	160,000.00	160,000.00	160,000.00

148%

