

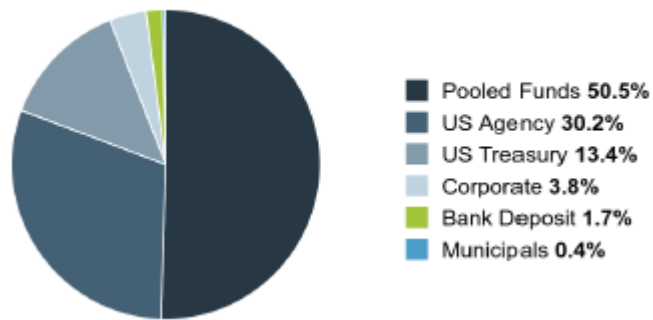
Jefferson County

Monthly Treasurer Report May 2021

Date Prepared: 6/17/2021
 Date Presented: 6/23/2021
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This period total portfolio balance decreased by \$9,459,378 as a result of bond debt payments for Culver School District and 509-J School District. Total portfolio is primarily in the LGIP account (50.5%) that is earning .60% interest.

Allocation by Asset Class



PERFORMANCE

\$205,820.76

Current Portfolio Unrealized GAIN

0.12%

Columbia Bank Interest Rate

0.60%

LGIP Interest Rate (pool)

1.16%

GPA Core Portfolio Yield Rate

INTEREST

SPREAD

\$46,256.05



(\$3,405.66) less than prior month, 7.36% drop

ACCOUNT BALANCE

Total Original Cost	\$ 57,955,705.73
Cost Accrued Interest	82,948.96
Total Combined Cash Basis Funds GPA	\$ 58,038,654.69

Cash Combined Balance of General Ledger	\$ 57,481,514.21
Variance between GL and GPA Totals Report	\$ 557,140.48

Variance is attributed to "Deposits in Transit" in general account that amount to (\$987.15) and ZBA balances that total \$558,127.63 that are checks we have processed from our accounting system however have not yet cleared the bank.

INVESTMENT TRANSACTIONS

On May 26th a \$2,000,000 issuance matured and GPA proposed investing in two separate \$1,000,000 value (3-Year Treasury) securities. There continues to be scarce value/supply in municipals and corporate securities and little to no incremental value in agencies compared to Treasuries. Purchase of these two securities will keep interest rate risk under control. Full trade details attached.

Transaction Type	Identifier	Description	Post Date	Amount
Coupon	3133EJW70	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/26/2021	28,750.00
Final Maturity	3133EJW70	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/26/2021	2,000,000.00
Buy	91282CBR1	UNITED STATES TREASURY	05/26/2021	(999,746.94)
Buy	91282CCC3	UNITED STATES TREASURY	05/26/2021	(997,926.29)
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Monthly Investment Report Jefferson County

May 31, 2021

Total Aggregate Portfolio

Month End Commentary - May 2021

Treasury yields ended the month lower across the curve as markets continued to digest incoming data and the first quarter's rapid rise in yields. Risk assets largely traded sideways with investment grade credit spreads declining by 4 basis points while stocks, as measured by the S&P 500, advanced by 0.55%.

Inflation jumped more than expected in May as headline CPI advanced by 4.2% while the Fed-favored PCE measure jumped by 3.6%, both are multi-year highs. For now, the outsized increases are largely due to depressed price readings one year ago, the so called "base effects", as well as large advances in supply-challenged sectors such as used cars, rental cars, and airfare. We anticipate more elevated readings in the months ahead and will not truly know how transitory price increases will be for several more months as we work through re-opening, a shift from goods to services consumption, and stimulus supported income. The labor market was a large disappointment as data for April showed the economy added 266 thousand jobs while economists were expecting the economy to add 1 million jobs. Leading the way was a large 331 thousand jobs addition in the leisure and hospitality category, the lowest wage category tracked by the BLS, which threw some cold water on the concept that enhanced unemployment benefits were keeping workers on the sideline. Upcoming labor market data will be pivotal in setting the course on monetary policy and the path of interest rates but thus far progress has been slower than expected.

Recent economic data has added credibility to the Fed's monetary policy stance with underwhelming employment and an inflation surge that appears to be largely transitory – at least thus far. Despite the less than stellar progress on the labor front, we anticipate the Fed will soon begin to talk about removing accommodation as it is becoming increasingly clear that the economy is healing and no longer needs emergency support. At current, the Fed continues to purchase \$120 billion in assets each month to aid the economy. It is widely anticipated they will reveal their plan for slowing the pace of asset purchases that we expect will commence in 2022. While events rarely play out the same as they have in the past, we are reminded that previous reductions of Fed bond buying were not welcome events for markets.

Interest rates have settled into a noticeable trend over the past two months despite elevated inflation prints. We continue to expect rates to rise gradually alongside a healing economy and are guiding accounts to remain near their strategic duration target as a steep curve and a Fed on hold keep break-evens elevated.

Treasury Curve Total Returns Last 12 Months

Treasuries	Total Return
3 month bill	0.11%
1 year note	0.28%
2 year note	0.16%
3 year note	0.16%
5 year note	-1.33%

Treasury Benchmark Total Returns In Month

Benchmark	Period Return	YTM	Duration (Years)
ICE BAML 90 Day Bill	0.00%	0.01%	0.24
ICE BAML 0-1 Year Treasury	0.01%	0.05%	0.52
ICE BAML 0-3 Year Treasury	0.06%	0.13%	1.49
ICE BAML 0-5 Year Treasury	0.14%	0.26%	2.22

Changes In The Treasury Market (Absolute Yield Levels)

Treasuries	05/31/2020	03/31/2021	04/30/2021	05/31/2021	1 Month Change	12 Month Change
3 month bill	0.13%	0.02%	0.00%	0.00%	0.00%	-0.12%
6 month bill	0.15%	0.03%	0.02%	0.02%	0.00%	-0.13%
2 year note	0.16%	0.16%	0.16%	0.14%	-0.02%	-0.02%
3 year note	0.19%	0.35%	0.33%	0.30%	-0.03%	0.10%
5 year note	0.30%	0.94%	0.85%	0.80%	-0.05%	0.50%
10 year note	0.65%	1.74%	1.63%	1.59%	-0.03%	0.94%

Summary Overview

Jefferson County | Total Aggregate Portfolio

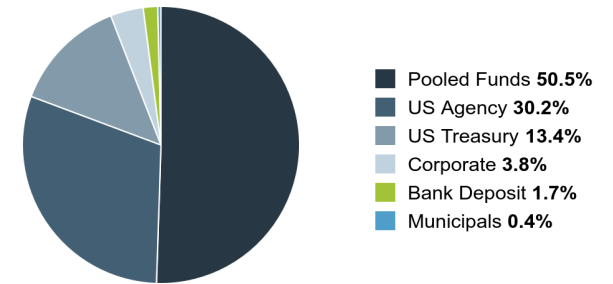


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Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	35,324,040.73
Investments	32,318,831.99
Book Yield	0.86%
Market Yield	0.22%
Effective Duration	0.70
Years to Maturity	0.73
Avg Credit Rating	AAA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	32,000,000.00	32,009,344.62	32,090,033.22	32,215,165.38	205,820.76	103,666.61	1.16%	1.45	1.48	ICE BofA 0-3 Year US Treasury Index
JEFF-Liquidity	35,324,040.73	35,324,040.73	35,324,040.73	35,324,040.73	0.00	0.00	0.58%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	67,324,040.73	67,333,385.35	67,414,073.95	67,539,206.11	205,820.76	103,666.61	0.86%	0.70	0.75	

Portfolio Activity

Jefferson County | Total Aggregate Portfolio



May 31, 2021

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Book Value	67,338,949.89	45,773,380.32
Maturities/Calls	(2,000,000.00)	(12,014,385.50)
Purchases	1,997,109.37	15,989,996.56
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	17,612,268.86
Amortization/Accretion	(2,673.92)	(36,675.85)
Realized Gain (Loss)	0.00	8,800.96
Ending Book Value	67,333,385.35	67,333,385.35

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Market Value	67,561,194.33	46,337,150.13
Maturities/Calls	(2,000,000.00)	(12,014,385.50)
Purchases	1,997,109.37	15,989,996.56
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	17,612,268.86
Amortization/Accretion	(2,673.92)	(36,675.85)
Change in Net Unrealized Gain (Loss)	(16,423.68)	(357,949.05)
Net Realized Gain (Loss)	0.00	8,800.96
Ending Market Value	67,539,206.11	67,539,206.11

Maturities/Calls	Market Value
Month to Date	(2,000,000.00)
Fiscal Year to Date	(12,014,385.50)

Purchases	Market Value
Month to Date	1,997,109.37
Fiscal Year to Date	15,989,996.56

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

Jefferson County | Total Aggregate Portfolio



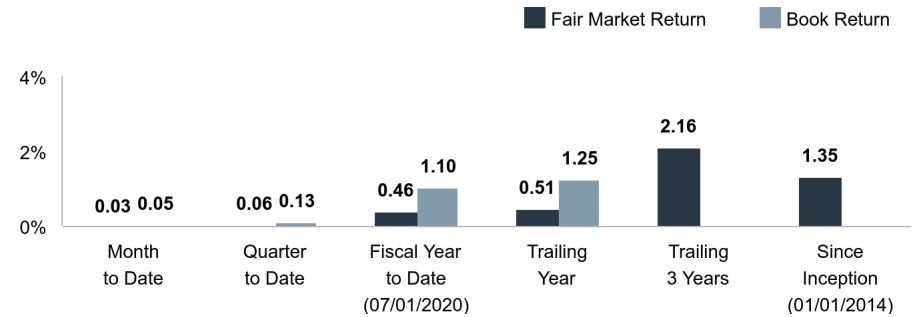
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Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2020)
Amortization/Accretion	(2,673.92)	(36,675.85)
Interest Earned	37,322.11	659,928.17
Realized Gain (Loss)	0.00	8,800.96
Book Income	34,648.19	632,053.27
Average Portfolio Balance	67,556,343.69	59,560,862.16
Book Return for Period	0.05%	1.10%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2020)
Market Value Change	(16,423.68)	(357,949.05)
Amortization/Accretion	(2,673.92)	(36,675.85)
Interest Earned	37,322.11	659,928.17
Fair Market Earned Income	18,224.52	265,303.27
Average Portfolio Balance	67,556,343.69	59,560,862.16
Fair Market Return for Period	0.03%	0.46%

Interest Income

	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Accrued Interest	156,853.70	166,165.40
Coupons Paid	91,073.06	724,876.57
Purchased Accrued Interest	563.86	2,449.61
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	103,666.61	103,666.61
Interest Earned	37,322.11	659,928.17

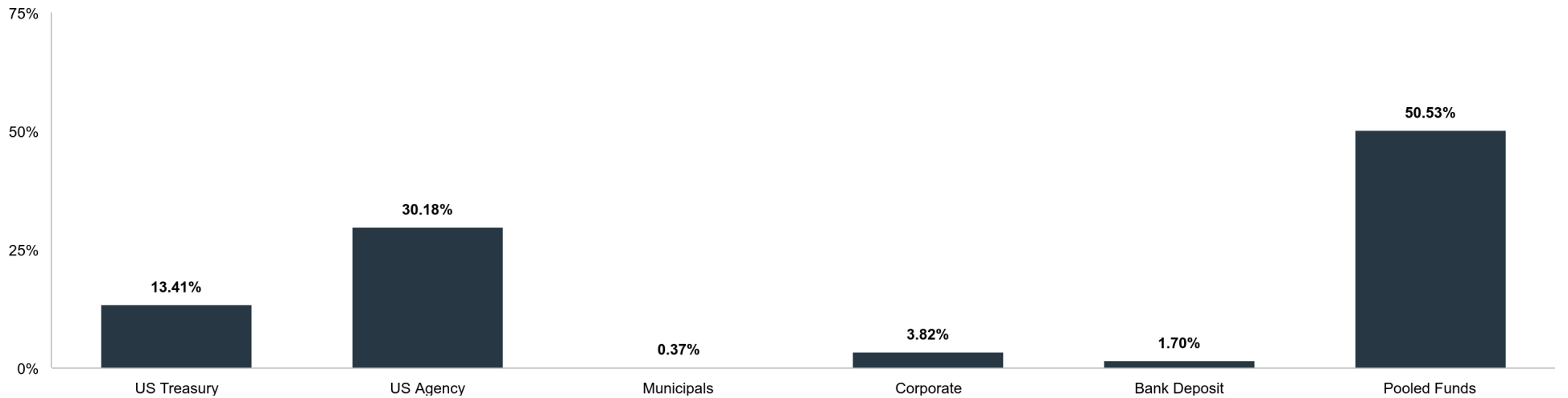
Security Type Distribution

Jefferson County | Total Aggregate Portfolio

Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	9,000,000.00	0.73%	9,071,371.06	13.41%
US Agency	20,250,000.00	1.30%	20,412,548.22	30.18%
Municipals	250,000.00	0.41%	250,628.50	0.37%
Corporate	2,500,000.00	1.74%	2,584,284.20	3.82%
Bank Deposit	1,147,478.27	0.11%	1,147,478.27	1.70%
Pooled Funds	34,176,562.46	0.60%	34,176,562.46	50.53%
Total	67,324,040.73	0.86%	67,642,872.72	100.00%

Security Type Distribution



Risk Management-Credit/Issuer

Jefferson County | Total Aggregate Portfolio

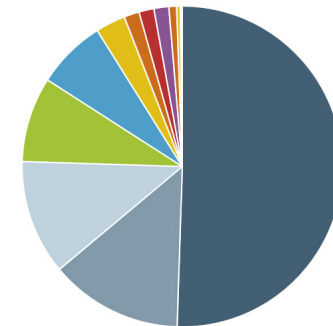


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Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
AA	1,564,494.87	2.31
AA+	30,503,708.61	45.10
AAA	250,628.50	0.37
NA	35,324,040.73	52.22
Moody's		
Aa1	1,270,417.83	1.88
Aa2	1,564,494.87	2.31
Aaa	29,483,919.28	43.59
NA	35,324,040.73	52.22
Fitch		
A+	522,943.93	0.77
AA	1,041,550.94	1.54
AA+	250,628.50	0.37
AAA	29,483,919.28	43.59
NA	36,343,830.06	53.73
Total	67,642,872.72	100.00

Issuer Concentration



- OREGON SHORT TERM FUND 50.5%
- United States 13.4%
- Farm Credit System 11.6%
- Federal National Mortgage Association 8.6%
- Federal Home Loan Mortgage Corporation 7.0%
- Federal Home Loan Banks 3.0%
- Walmart Inc. 1.5%
- Apple Inc. 1.5%
- COLUMBIA BANK DEPOSIT 1.5%
- Berkshire Hathaway Inc. 0.8%
- State of Oregon 0.4%
- US BANK DEPOSIT - INMATE 0.1%
- US BANK DEPOSIT 0.0%
- US BANK DEPOSIT- PAYROLL 0.0%
- PETTY CASH 0.0%

Risk Management-Maturity/Duration

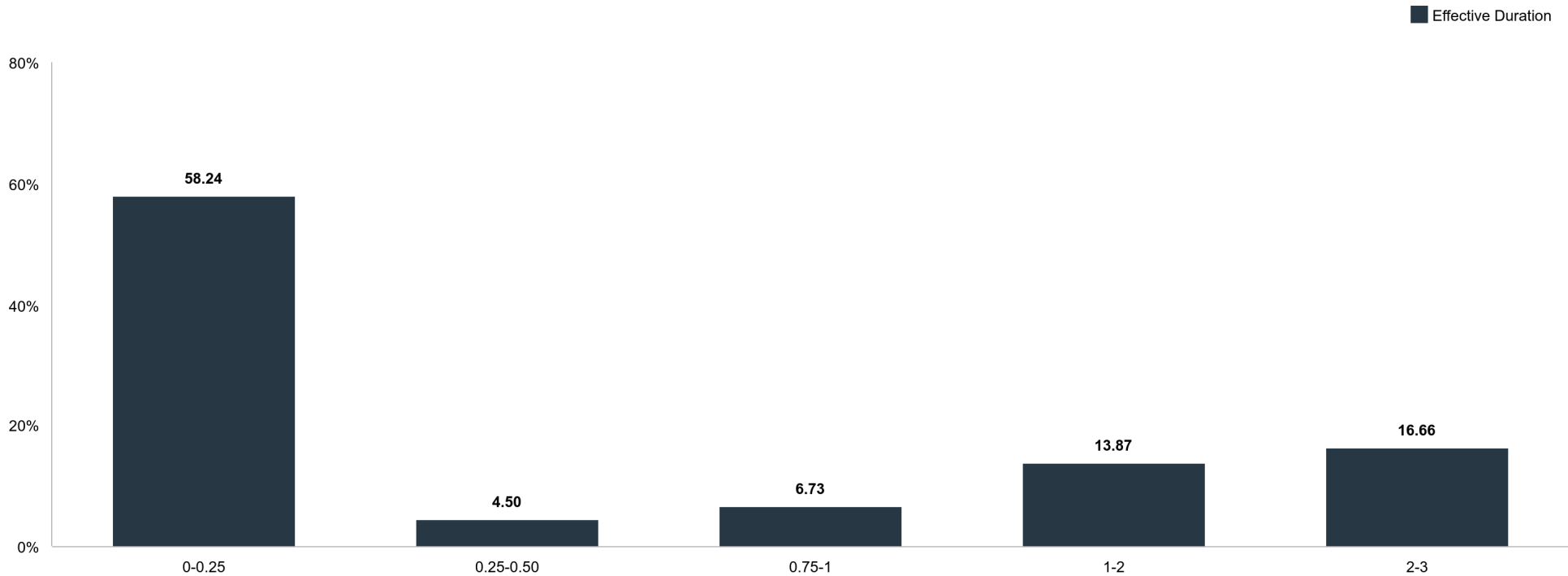
Jefferson County | Total Aggregate Portfolio



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Distribution by Effective Duration



Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

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Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
JEFF_COL_D EP	1,014,356.43	COLUMBIA BANK DEPOSIT	0.120%	05/31/2021		1,014,356.43	0.00	1,014,356.43	0.12%		1.50	0.01	0.01	NA NA NA
OSTF_LGIP	34,176,562.46	OREGON SHORT TERM FUND	0.600%	05/31/2021		34,176,562.46	0.00	34,176,562.46	0.60%		50.53	0.01	0.01	NA NA NA
JEFF_PETTY	210.00	PETTY CASH	0.010%	05/31/2021		210.00	0.00	210.00	0.01%		0.00	0.01	0.01	NA NA NA
JEFF_USB_D EP	27,971.12	US BANK DEPOSIT	0.010%	05/31/2021		27,971.12	0.00	27,971.12	0.01%		0.04	0.01	0.01	NA NA NA
JEFF_USB_D EP_INMATE	86,101.98	US BANK DEPOSIT - INMATE	0.010%	05/31/2021		86,101.98	0.00	86,101.98	0.01%		0.13	0.01	0.01	NA NA NA
JEFF_USB_D EP_PAYROLL	18,838.74	US BANK DEPOSIT-PAYROLL	0.010%	05/31/2021		18,838.74	0.00	18,838.74	0.01%		0.03	0.01	0.01	NA NA NA
313373ZY1	2,000,000.00	FEDERAL HOME LOAN BANKS	3.625%	06/11/2021		2,002,020.94	34,236.11	2,036,257.05	2.72%	0.81%	3.01	0.03	0.04	AA+ Aaa AAA
3133EJVV8	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.800%	08/02/2021		2,009,188.68	18,511.11	2,027,699.79	2.85%	0.21%	3.00	0.17	0.18	AA+ Aaa AAA
3133EJT74	3,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.050%	11/15/2021		3,040,786.56	4,066.67	3,044,853.23	2.93%	0.12%	4.50	0.46	0.46	AA+ Aaa AAA
912828J43	2,000,000.00	UNITED STATES TREASURY	1.750%	02/28/2022		2,025,234.00	8,845.11	2,034,079.11	1.44%	0.08%	3.01	0.75	0.75	AA+ Aaa AAA
037833CQ1	1,000,000.00	APPLE INC	2.300%	05/11/2022	04/11/2022	1,018,511.55	1,277.78	1,019,789.33	1.73%	0.35%	1.51	0.94	0.87	AA+ Aa1 NA
912828ZX1	1,500,000.00	UNITED STATES TREASURY	0.125%	06/30/2022		1,500,528.00	787.29	1,501,315.29	0.14%	0.09%	2.22	1.08	1.09	AA+ Aaa AAA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		2,031,780.00	6,493.06	2,038,273.06	1.62%	0.12%	3.01	1.27	1.26	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,750,149.42	48.61	1,750,198.03	0.18%	0.12%	2.59	1.48	1.48	AA+ Aaa AAA

Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

May 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	1,030,714.83	10,836.11	1,041,550.94	1.83%	0.36%	1.54	1.54	1.44	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,533,399.00	8,515.19	1,541,914.19	1.60%	0.13%	2.28	1.63	1.61	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	520,041.16	2,902.78	522,943.93	1.58%	0.51%	0.77	1.79	1.60	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		1,001,765.25	62.50	1,001,827.75	0.25%	0.16%	1.48	1.97	1.98	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		1,002,092.99	1,441.67	1,003,534.66	0.36%	0.20%	1.48	2.02	2.02	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		1,001,207.68	979.17	1,002,186.85	0.27%	0.19%	1.48	2.11	2.11	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		1,000,507.66	673.61	1,001,181.27	0.28%	0.23%	1.48	2.23	2.23	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,751,366.89	1,008.68	1,752,375.57	0.25%	0.22%	2.59	2.27	2.27	AA+ Aaa AAA
3134GWTL0	1,500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.300%	09/28/2023	09/28/2021	1,500,551.02	787.50	1,501,338.52	0.30%	0.28%	2.22	2.33	0.88	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		250,582.50	46.00	250,628.50	0.41%	0.32%	0.37	2.46	2.45	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,751,922.38	48.61	1,751,970.99	0.26%	0.21%	2.59	2.49	2.49	AA+ Aaa AAA
3137EAF2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		500,236.88	614.58	500,851.46	0.22%	0.23%	0.74	2.51	2.50	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		997,148.00	473.07	997,621.07	0.18%	0.23%	1.47	2.63	2.62	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Total Aggregate Portfolio



May 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		996,914.00	366.02	997,280.02	0.19%	0.24%	1.47	2.71	2.71	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		999,922.00	529.89	1,000,451.89	0.28%	0.25%	1.48	2.79	2.79	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		998,594.00	115.49	998,709.49	0.32%	0.30%	1.48	2.96	2.95	AA+ Aaa AAA
Total	67,324,040.73		0.911%			67,539,206.11	103,666.61	67,642,872.72	0.86%	0.23%	100.00	0.73	0.70	

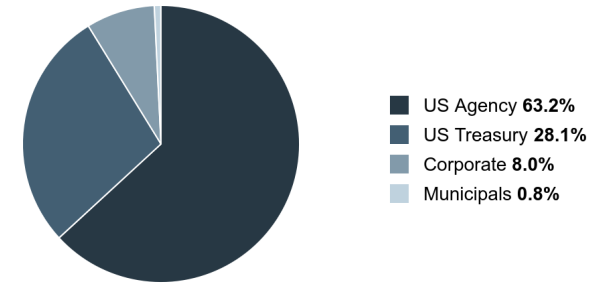
Summary Overview

Jefferson County | Investment Core

Portfolio Characteristics

Metric	Value
Investments	32,318,831.99
Book Yield	1.16%
Market Yield	0.22%
Effective Duration	1.45
Years to Maturity	1.53
Avg Credit Rating	AAA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	32,000,000.00	32,009,344.62	32,090,033.22	32,215,165.38	205,820.76	103,666.61	1.16%	1.45	1.48	ICE BofA 0-3 Year US Treasury Index
Total	32,000,000.00	32,009,344.62	32,090,033.22	32,215,165.38	205,820.76	103,666.61	1.16%	1.45	1.48	

Portfolio Activity

Jefferson County | Investment Core



May 31, 2021

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Book Value	32,014,909.16	28,061,608.45
Maturities/Calls	(2,000,000.00)	(12,014,385.50)
Purchases	1,997,109.37	15,989,996.56
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	0.00
Amortization/Accretion	(2,673.92)	(36,675.85)
Realized Gain (Loss)	0.00	8,800.96
Ending Book Value	32,009,344.62	32,009,344.62

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Market Value	32,237,153.60	28,625,378.26
Maturities/Calls	(2,000,000.00)	(12,014,385.50)
Purchases	1,997,109.37	15,989,996.56
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	0.00
Amortization/Accretion	(2,673.92)	(36,675.85)
Change in Net Unrealized Gain (Loss)	(16,423.68)	(357,949.05)
Net Realized Gain (Loss)	0.00	8,800.96
Ending Market Value	32,215,165.38	32,215,165.38

Maturities/Calls	Market Value
Month to Date	(2,000,000.00)
Fiscal Year to Date	(12,014,385.50)

Purchases	Market Value
Month to Date	1,997,109.37
Fiscal Year to Date	15,989,996.56

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

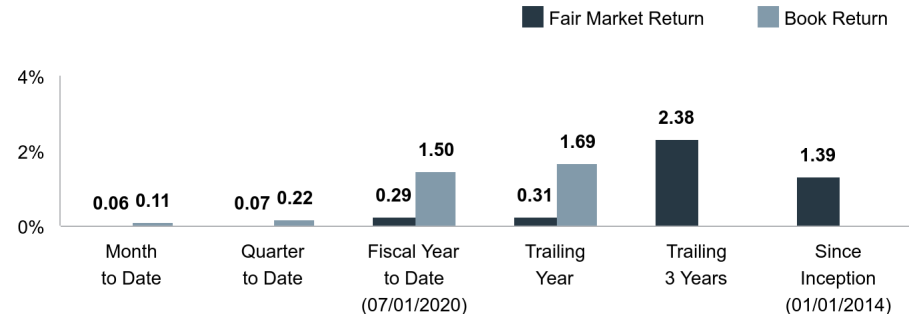
Jefferson County | Investment Core

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2020)
Amortization/Accretion	(2,673.92)	(36,675.85)
Interest Earned	37,322.11	473,860.92
Realized Gain (Loss)	0.00	8,800.96
Book Income	34,648.19	445,986.02
Average Portfolio Balance	32,232,302.96	30,306,908.82
Book Return for Period	0.11%	1.50%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2020)
Market Value Change	(16,423.68)	(357,949.05)
Amortization/Accretion	(2,673.92)	(36,675.85)
Interest Earned	37,322.11	473,860.92
Fair Market Earned Income	18,224.52	79,236.02
Average Portfolio Balance	32,232,302.96	30,306,908.82
Fair Market Return for Period	0.06%	0.29%

Interest Income

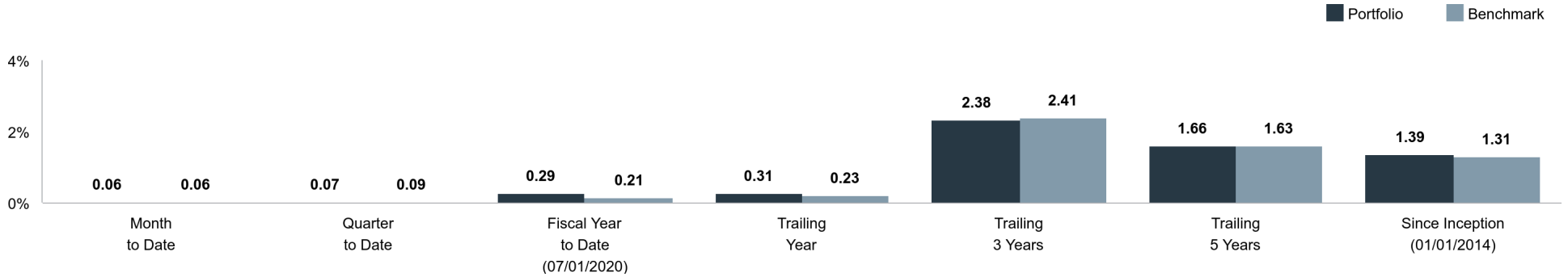
	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Accrued Interest	156,853.70	166,165.40
Coupons Paid	91,073.06	538,809.32
Purchased Accrued Interest	563.86	2,449.61
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	103,666.61	103,666.61
Interest Earned	37,322.11	473,860.92

Return Management-Performance

Jefferson County | Investment Core

Performance Returns Gross of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2020)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (01/01/2014)
Return (Net of Fees)	0.053%	0.068%	0.260%	0.273%	2.343%	1.602%	1.318%
Return (Gross of Fees)	0.056%	0.073%	0.293%	0.309%	2.384%	1.659%	1.387%
ICE BofA 0-3 Year US Treasury Index	0.057%	0.090%	0.211%	0.233%	2.414%	1.634%	1.306%

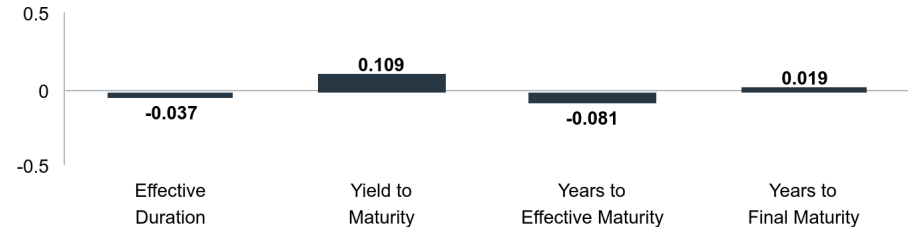
Risk Management-Relative to Benchmark

Jefferson County | Investment Core

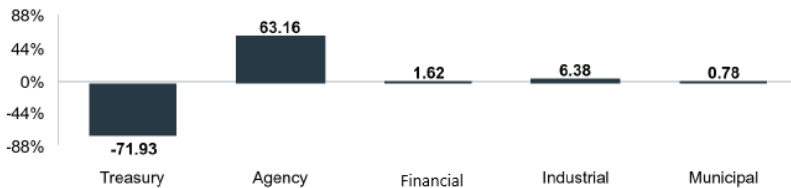
Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	1.45	1.48	(0.04)
Yield to Maturity	0.23	0.13	0.11
Years to Effective Maturity	1.42	1.51	(0.08)
Years to Final Maturity	1.53	1.51	0.02
Avg Credit Rating	AAA	AAA	---

Benchmark Comparison Summary



Benchmark vs. Portfolio Variance-Market Sector



Benchmark Comparison-Market Sector

Market Sector	Portfolio	Benchmark	Difference
Treasury	28.07	100.00	(71.93)
Agency	63.16	0.00	63.16
Financial	1.62	0.00	1.62
Industrial	6.38	0.00	6.38
Municipal	0.78	0.00	0.78

Risk Management-Maturity/Duration

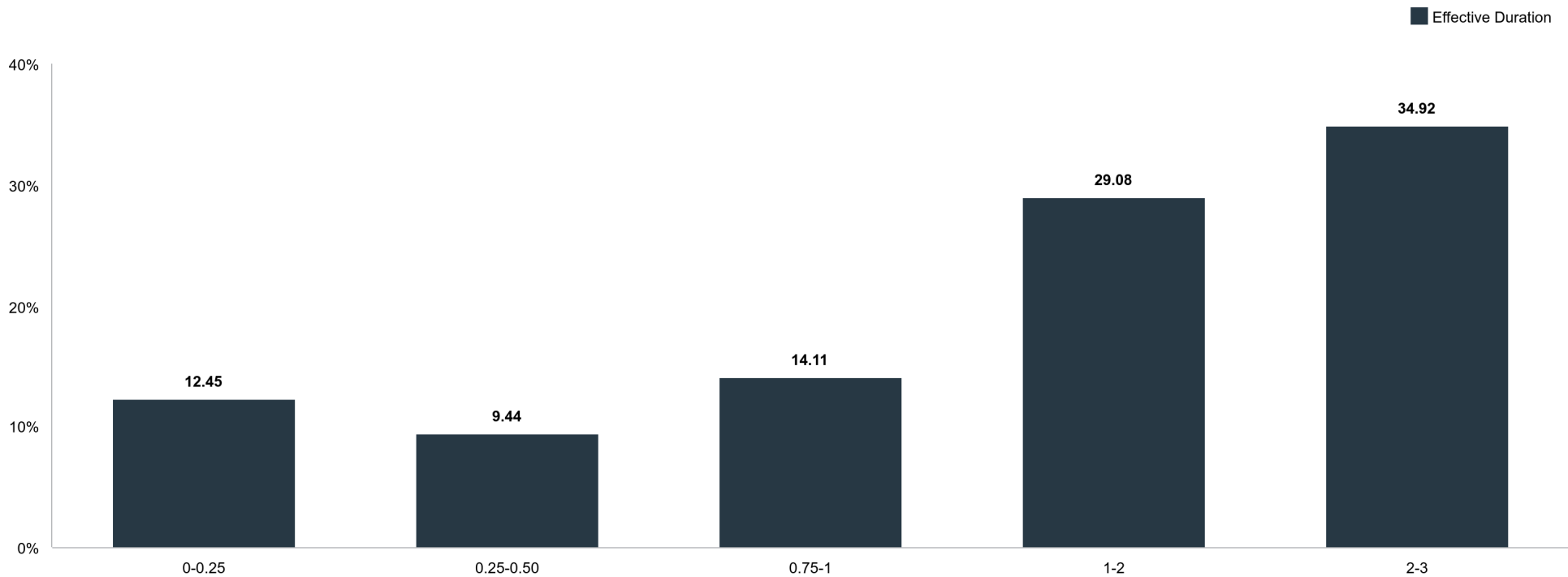
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May 31, 2021



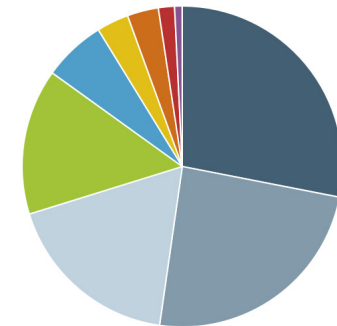
Distribution by Effective Duration



Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
AA	1,564,494.87	4.84
AA+	30,503,708.61	94.38
AAA	250,628.50	0.78
Moody's		
Aa1	1,270,417.83	3.93
Aa2	1,564,494.87	4.84
Aaa	29,483,919.28	91.23
Fitch		
A+	522,943.93	1.62
AA	1,041,550.94	3.22
AA+	250,628.50	0.78
AAA	29,483,919.28	91.23
NA	1,019,789.33	3.16
Total	32,318,831.99	100.00

Issuer Concentration



- United States **28.1%**
- Farm Credit System **24.2%**
- Federal National Mortgage Association **17.9%**
- Federal Home Loan Mortgage Corporation **14.7%**
- Federal Home Loan Banks **6.3%**
- Walmart Inc. **3.2%**
- Apple Inc. **3.2%**
- Berkshire Hathaway Inc. **1.6%**
- State of Oregon **0.8%**

Holdings by Maturity & Ratings

Jefferson County | Investment Core



May 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
313373ZY1	2,000,000.00	FEDERAL HOME LOAN BANKS	3.625%	06/11/2021		2,002,020.94	34,236.11	2,036,257.05	2.72%	0.81%	6.30	0.03	0.04	AA+ Aaa AAA
3133EJVV8	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.800%	08/02/2021		2,009,188.68	18,511.11	2,027,699.79	2.85%	0.21%	6.27	0.17	0.18	AA+ Aaa AAA
3133EJT74	3,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.050%	11/15/2021		3,040,786.56	4,066.67	3,044,853.23	2.93%	0.12%	9.42	0.46	0.46	AA+ Aaa AAA
912828J43	2,000,000.00	UNITED STATES TREASURY	1.750%	02/28/2022		2,025,234.00	8,845.11	2,034,079.11	1.44%	0.08%	6.29	0.75	0.75	AA+ Aaa AAA
037833CQ1	1,000,000.00	APPLE INC	2.300%	05/11/2022	04/11/2022	1,018,511.55	1,277.78	1,019,789.33	1.73%	0.35%	3.16	0.94	0.87	AA+ Aa1 NA
912828ZX1	1,500,000.00	UNITED STATES TREASURY	0.125%	06/30/2022		1,500,528.00	787.29	1,501,315.29	0.14%	0.09%	4.65	1.08	1.09	AA+ Aaa AAA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		2,031,780.00	6,493.06	2,038,273.06	1.62%	0.12%	6.31	1.27	1.26	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,750,149.42	48.61	1,750,198.03	0.18%	0.12%	5.42	1.48	1.48	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	1,030,714.83	10,836.11	1,041,550.94	1.83%	0.36%	3.22	1.54	1.44	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,533,399.00	8,515.19	1,541,914.19	1.60%	0.13%	4.77	1.63	1.61	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	520,041.16	2,902.78	522,943.93	1.58%	0.51%	1.62	1.79	1.60	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		1,001,765.25	62.50	1,001,827.75	0.25%	0.16%	3.10	1.97	1.98	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		1,002,092.99	1,441.67	1,003,534.66	0.36%	0.20%	3.11	2.02	2.02	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		1,001,207.68	979.17	1,002,186.85	0.27%	0.19%	3.10	2.11	2.11	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Investment Core



May 31, 2021

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		1,000,507.66	673.61	1,001,181.27	0.28%	0.23%	3.10	2.23	2.23	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,751,366.89	1,008.68	1,752,375.57	0.25%	0.22%	5.42	2.27	2.27	AA+ Aaa AAA
3134GWTL0	1,500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.300%	09/28/2023	09/28/2021	1,500,551.02	787.50	1,501,338.52	0.30%	0.28%	4.65	2.33	0.88	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		250,582.50	46.00	250,628.50	0.41%	0.32%	0.78	2.46	2.45	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,751,922.38	48.61	1,751,970.99	0.26%	0.21%	5.42	2.49	2.49	AA+ Aaa AAA
3137EAFA2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		500,236.88	614.58	500,851.46	0.22%	0.23%	1.55	2.51	2.50	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		997,148.00	473.07	997,621.07	0.18%	0.23%	3.09	2.63	2.62	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		996,914.00	366.02	997,280.02	0.19%	0.24%	3.09	2.71	2.71	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		999,922.00	529.89	1,000,451.89	0.28%	0.25%	3.10	2.79	2.79	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		998,594.00	115.49	998,709.49	0.32%	0.30%	3.09	2.96	2.95	AA+ Aaa AAA
Total	32,000,000.00		1.269%			32,215,165.38	103,666.61	32,318,831.99	1.16%	0.23%	100.00	1.53	1.45	

Holdings by Security Type

Jefferson County | Investment Core



May 31, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
US Treasury												
08/30/2019	912828J43	2,000,000.00	United States	1.750%	02/28/2022		1.44%	0.08%	2,034,079.11	20,765.22	6.29	0.75
12/01/2020	912828ZX1	1,500,000.00	United States	0.125%	06/30/2022		0.14%	0.09%	1,501,315.29	848.64	4.65	1.09
01/17/2020	912828Z29	1,500,000.00	United States	1.500%	01/15/2023		1.60%	0.13%	1,541,914.19	35,717.52	4.77	1.61
02/16/2021	91282CBE0	1,000,000.00	United States	0.125%	01/15/2024		0.18%	0.23%	997,621.07	(1,443.84)	3.09	2.62
02/16/2021	91282CBM2	1,000,000.00	United States	0.125%	02/15/2024		0.19%	0.24%	997,280.02	(1,355.65)	3.09	2.71
05/26/2021	91282CBR1	1,000,000.00	United States	0.250%	03/15/2024		0.28%	0.25%	1,000,451.89	659.84	3.10	2.79
05/26/2021	91282CCC3	1,000,000.00	United States	0.250%	05/15/2024		0.32%	0.30%	998,709.49	730.56	3.09	2.95
Total		9,000,000.00					0.73%	0.17%	9,071,371.06	55,922.29	28.07	1.84
US Agency												
06/08/2018	313373ZY1	2,000,000.00	Federal Home Loan Banks	3.625%	06/11/2021		2.72%	0.81%	2,036,257.05	1,548.99	6.30	0.04
08/02/2018	3133EJVV8	2,000,000.00	Farm Credit System	2.800%	08/02/2021		2.85%	0.21%	2,027,699.79	9,359.68	6.27	0.18
11/30/2018	3133EJT74	3,000,000.00	Farm Credit System	3.050%	11/15/2021		2.93%	0.12%	3,044,853.23	39,162.95	9.42	0.46
11/21/2019	3135G0W33	2,000,000.00	Federal National Mortgage Association	1.375%	09/06/2022		1.62%	0.12%	2,038,273.06	37,891.99	6.31	1.26
12/01/2020	3133EMGX4	1,750,000.00	Farm Credit System	0.125%	11/23/2022		0.18%	0.12%	1,750,198.03	1,523.72	5.42	1.48
07/31/2020	3135G04Q3	1,000,000.00	Federal National Mortgage Association	0.250%	05/22/2023		0.25%	0.16%	1,001,827.75	1,807.40	3.10	1.98
06/11/2020	3133ELG81	1,000,000.00	Farm Credit System	0.300%	06/08/2023		0.36%	0.20%	1,003,534.66	3,396.91	3.11	2.02
07/31/2020	3135G05G4	1,000,000.00	Federal National Mortgage Association	0.250%	07/10/2023		0.27%	0.19%	1,002,186.85	1,608.65	3.10	2.11
08/31/2020	3137EAEV7	1,000,000.00	Federal Home Loan Mortgage Corporation	0.250%	08/24/2023		0.28%	0.23%	1,001,181.27	1,178.76	3.10	2.23
09/11/2020	3137EAEW5	1,750,000.00	Federal Home Loan Mortgage Corporation	0.250%	09/08/2023		0.25%	0.22%	1,752,375.57	1,281.86	5.42	2.27
10/01/2020	3134GWTLO	1,500,000.00	Federal Home Loan Mortgage Corporation	0.300%	09/28/2023	09/28/2021	0.30%	0.19%	1,501,338.52	551.02	4.65	0.88
12/01/2020	3135G06H1	1,750,000.00	Federal National Mortgage Association	0.250%	11/27/2023		0.26%	0.21%	1,751,970.99	2,243.15	5.42	2.49
12/18/2020	3137EAF2	500,000.00	Federal Home Loan Mortgage Corporation	0.250%	12/04/2023		0.22%	0.23%	500,851.46	(152.91)	1.55	2.50
Total		20,250,000.00					1.30%	0.24%	20,412,548.22	101,402.18	63.16	1.29
Municipals												
09/17/2020	68607DUZ6	250,000.00	State of Oregon	0.414%	11/15/2023		0.41%	0.32%	250,628.50	582.50	0.78	2.45
Total		250,000.00					0.41%	0.32%	250,628.50	582.50	0.78	2.45
Corporate												

Holdings by Security Type

Jefferson County | Investment Core



May 31, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
08/30/2019	037833CQ1	1,000,000.00	Apple Inc.	2.300%	05/11/2022	04/11/2022	1.73%	0.17%	1,019,789.33	13,734.15	3.16	0.87
11/21/2019	931142DU4	1,000,000.00	Walmart Inc.	2.350%	12/15/2022	11/15/2022	1.83%	0.25%	1,041,550.94	23,423.01	3.22	1.44
03/31/2020	084670BR8	500,000.00	Berkshire Hathaway Inc.	2.750%	03/15/2023	01/15/2023	1.58%	0.28%	522,943.93	10,756.64	1.62	1.60
Total		2,500,000.00					1.74%	0.22%	2,584,284.20	47,913.80	8.00	1.24
Portfolio Total		32,000,000.00					1.16%	0.22%	32,318,831.99	205,820.76	100.00	1.45

Transactions

Jefferson County | Investment Core



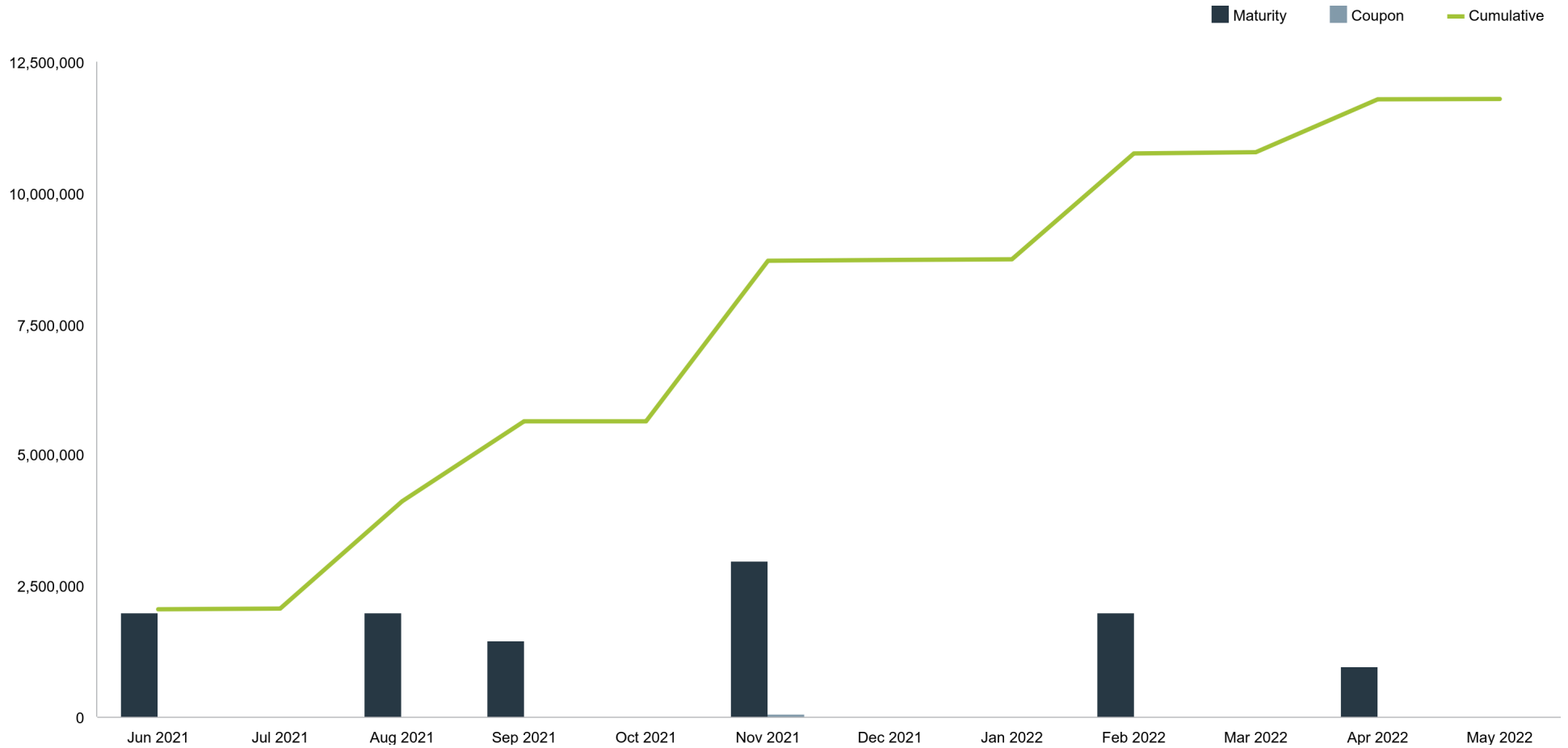
May 31, 2021

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
91282CBR1	US TREASURY 0.250 03/15/24	05/24/2021	05/26/2021	0.00	99.93	1,000,000.00	999,257.81	489.13	999,746.94	CitiGroup
91282CCC3	US TREASURY 0.250 05/15/24	05/24/2021	05/26/2021	0.00	99.79	1,000,000.00	997,851.56	74.73	997,926.29	RBC CAPITAL MARKETS
Total				0.00		2,000,000.00	1,997,109.37	563.86	1,997,673.23	
Maturity										
3133EJW70	FEDERAL FARM 2.875 05/26/21 MATD	05/26/2021	05/26/2021	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
Total				0.00		2,000,000.00	2,000,000.00	0.00	2,000,000.00	
Coupon										
037833CQ1	APPLE 2.300 05/11/22 '22	05/11/2021	05/11/2021	11,500.00		0.00	0.00	0.00	11,500.00	
3133EJT74	FEDERAL FARM 3.050 11/15/21	05/15/2021	05/15/2021	45,750.00		0.00	0.00	0.00	45,750.00	
68607DUZ6	OREGON ST DEPT TRANSN HWY U 0.414 11/15/23	05/15/2021	05/15/2021	517.50		0.00	0.00	0.00	517.50	
3135G04Q3	FANNIE MAE 0.250 05/22/23	05/22/2021	05/22/2021	1,250.00		0.00	0.00	0.00	1,250.00	
3133EMGX4	FEDERAL FARM 0.125 11/23/22	05/23/2021	05/23/2021	1,093.75		0.00	0.00	0.00	1,093.75	
3133EJW70	FEDERAL FARM 2.875 05/26/21 MATD	05/26/2021	05/26/2021	28,750.00		0.00	0.00	0.00	28,750.00	
3135G06H1	FANNIE MAE 0.250 11/27/23	05/27/2021	05/27/2021	2,211.81		0.00	0.00	0.00	2,211.81	
Total				91,073.06		0.00	0.00	0.00	91,073.06	
Cash Transfer										
CCYUSD	US DOLLAR	05/11/2021	05/11/2021	0.00		11,500.00	(11,500.00)	0.00	(11,500.00)	
CCYUSD	US DOLLAR	05/17/2021	05/17/2021	0.00		46,267.50	(46,267.50)	0.00	(46,267.50)	
CCYUSD	US DOLLAR	05/24/2021	05/24/2021	0.00		2,343.75	(2,343.75)	0.00	(2,343.75)	
CCYUSD	US DOLLAR	05/26/2021	05/26/2021	0.00		31,076.77	(31,076.77)	0.00	(31,076.77)	
CCYUSD	US DOLLAR	05/27/2021	05/27/2021	0.00		2,211.81	(2,211.81)	0.00	(2,211.81)	
Total				0.00		93,399.83	(93,399.83)	0.00	(93,399.83)	

Cash Flow Forecasting

Jefferson County | Investment Core

One Year Projection



Summary Overview

Jefferson County | Liquidity

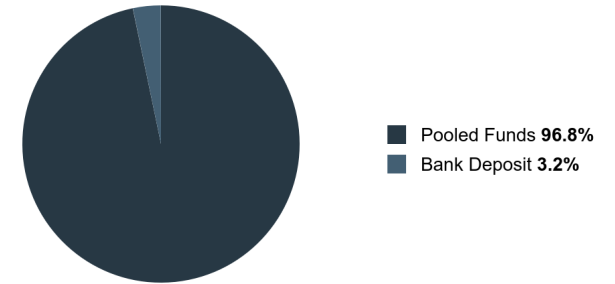


May 31, 2021

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	35,324,040.73
Book Yield	0.58%
Market Yield	
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Liquidity	35,324,040.73	35,324,040.73	35,324,040.73	35,324,040.73	0.00	0.00	0.58%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	35,324,040.73	35,324,040.73	35,324,040.73	35,324,040.73	0.00	0.00	0.58%	0.01	0.08	

Return Management-Income Detail

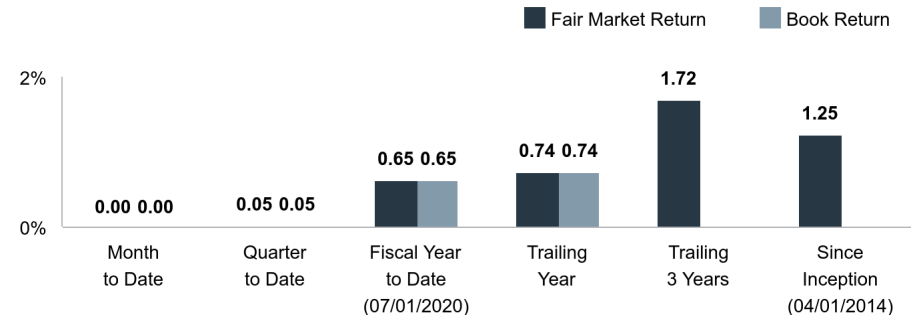
Jefferson County | Liquidity

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2020)
Interest Earned	0.00	186,067.25
Book Income	0.00	186,067.25
Average Portfolio Balance	35,324,040.73	29,253,953.34
Book Return for Period	0.00%	0.65%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Month to Date	Fiscal Year to Date (07/01/2020)
Beginning Accrued Interest	0.00	0.00
Coupons Paid	0.00	186,067.25
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	0.00	186,067.25

Holdings by Security Type

Jefferson County | Liquidity



May 31, 2021

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Bank Deposit												
	JEFF_COL_DEP	1,014,356.43	COLUMBIA BANK DEPOSIT	0.120%			0.12%		1,014,356.43	0.00	2.87	0.01
	JEFF_PETTY	210.00	PETTY CASH	0.010%			0.01%		210.00	0.00	0.00	0.01
	JEFF_USB_DEP	27,971.12	US BANK DEPOSIT	0.010%			0.01%		27,971.12	0.00	0.08	0.01
	JEFF_USB_DEP_INMATE	86,101.98	US BANK DEPOSIT - INMATE	0.010%			0.01%		86,101.98	0.00	0.24	0.01
12/31/2020	JEFF_USB_DEP_PAYROLL	18,838.74	US BANK DEPOSIT-PAYROLL	0.010%			0.01%		18,838.74	0.00	0.05	0.01
	Total	1,147,478.27					0.11%		1,147,478.27	0.00	3.25	0.01
Pooled Funds												
	OSTF_LGIP	34,176,562.46	OREGON SHORT TERM FUND	0.600%			0.60%		34,176,562.46	0.00	96.75	0.01
	Total	34,176,562.46					0.60%		34,176,562.46	0.00	96.75	0.01
	Portfolio Total	35,324,040.73					0.58%		35,324,040.73	0.00	100.00	0.01

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

Trade Date versus Settlement Date: Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities: GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

Account Control: GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Custodial Bank Interface: Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

Market Price: Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

Amortized Cost: The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

Callable Securities: Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

Duration: The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

Benchmark Duration: The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

Rating: Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Coupon Payments and Maturities on Weekends: On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

Cash and Cash Equivalents: GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

Account Settings: GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

Historical Numbers: Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

Financial Situation: In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

No Guarantee: The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.



TRADE CONFIRMATION - BUY #1



This confirms our execution of the trade shown below:

Trade Date	2021-05-24	Security Identifier	91282CBR1	Quantity	1,000,000.00
Settle Date	2021-05-26	Description	US TREASURY 0.250 03/15/24	Price	99.92578125
Transaction Type	BUY	Credit Ratings	Aaa / AA+ / AAA	Principal	999,257.81
Trader	Mike Clark	Maturity	2024-03-15	Accrued Interest	489.13
Counterparty	Citigroup	Yield	0.276579	Commission/Fees(s)	0.00
DTC	0274-0505	Currency	USD	Total Amount	-999,746.94
ABA	021000018	Factor	1.00		
Instructions	ABA 021000018/BKNYC/SALOMON	CPN	0.25		

Please apply to the following accounts as listed:

Client	Account	Account #	Par Amount	Orig Face	Principal	Accr Int	Commission/Fee(s)	Total Cost
Jefferson County	JEFF-Investment Core	4599560	1,000,000.00	1,000,000.00	999,257.81	489.13	0.00	-999,746.94

GPA #12

Competitive Pricing:

Citigroup @ 99-29 5/8 - EXECUTED

JP Morgan, Wells Fargo @ 99-29

3/4 RBC @ 99-29 7/8

Morgan Stanley @ 99-30

TRADE CONFIRMATION - BUY #2



This confirms our execution of the trade shown below:

Trade Date	2021-05-24	Security Identifier	91282CCC3	Quantity	1,000,000.00
Settle Date	2021-05-26	Description	US TREASURY 0.250 05/15/24	Price	99.78515625
Transaction Type	BUY	Credit Ratings	Aaa / AA+ / AAA	Principal	997,851.56
Trader	Mike Clark	Maturity	2024-05-15	Accrued Interest	74.73
Counterparty	RBC Capital Markets	Yield	0.322739	Commission/Fees(s)	0.00
DTC	0235	Currency	USD	Total Amount	-997,926.29
ABA	021000018	Factor	1.00		
Instructions	BK of NYC/DSP/ABA 021000018	CPN	0.25		

Please apply to the following accounts as listed:

Client	Account	Account #	Par Amount	Orig Face	Principal	Accr Int	Commission/Fee(s)	Total Cost
Jefferson County	JEFF-Investment Core	4599560	1,000,000.00	1,000,000.00	997,851.56	74.73	0.00	-997,926.29

GPA #12

Competitive Pricing:

RBC @ 99-25 1/8 - EXECUTED

Barclays, Wells Fargo @ TIE

JP Morgan, Nomura @ 99-25 1/4

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MAY 31, 2021

COMBINED CASH ACCOUNTS

999-001-1101011	COLUMBIA BANK CHECKING	1,084,254.83
999-001-1101013	PETTY CASH/CASH DRAWERS	210.00
999-001-1103011	US NATIONAL BANK	.00
999-001-1103019	LGIP-BNSF	.00
999-001-1103020	LGIP-CENTURY	151,397.01
999-001-1103021	LGIP-PACIFICORP	178,905.04
999-001-1103022	LGIP-GAS NW	126,469.95
999-001-1103061	SWANSON-BANKER-SHERIFF/INMATE	.00
999-001-1103616	COLUMBIA BANK FAIRBOARD	1,239.50
999-001-1103717	COLUMBIA BANK- PAYROLL	18,838.74
999-001-1103919	COLUMBIA BANK- INMATE	93,902.74
999-001-1105011	LGIP	24,211,441.85
999-001-1112011	ZION - GPA INVESTMENTS	32,172,982.18
999-001-1113515	COLUMBIA- ZBA TREASURER	(11,288.65)
999-001-1113616	COLUMBIA- ZBA FINANCE	(546,838.98)
999-001-1117000	CASH CLEARING - A/R	.00
999-001-1118000	CAPITAL ASSETS CLEARING	.00
	TOTAL COMBINED CASH	57,481,514.21
999-001-1101500	CASH ALLOCATED TO OTHER FUNDS	(57,481,514.21)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

101	ALLOCATION TO GENERAL FUND	5,338,126.09
202	ALLOCATION TO ROAD FUND	3,284,560.89
203	ALLOCATION TO FED.STATE & CO.ROAD CONST	314,446.44
204	ALLOCATION TO ROAD EQUIP PURCHASE FUND	726,803.54
205	ALLOCATION TO NOXIOUS WEED PROGRAM	69,342.33
208	ALLOCATION TO ENFORCEMENT FUND	.00
209	ALLOCATION TO ANIMAL CONTROL	5,471.86
210	ALLOCATION TO EMERGENCY COMMUNICATIONS	135,258.71
212	ALLOCATION TO FOOTPATHS & BICYCLE TRAIL	124,884.02
213	ALLOCATION TO LAW LIBRARY	80,867.12
214	ALLOCATION TO JUVENILE DEPENDENCY DA	.00
215	ALLOCATION TO MT JEFFERSON MEMORIAL PARK	66,322.72
216	ALLOCATION TO MT JEFFERSON MEMORIAL PARK PC	136,739.24
217	ALLOCATION TO SELF INS FUND	1,136,365.28
218	ALLOCATION TO COUNTY FAIR	160,976.69
219	ALLOCATION TO VICTIM'S ASSISTANCE	7,394.24
220	ALLOCATION TO COUNTY SCHOOL	165,582.76
221	ALLOCATION TO NT AND PHONE SERVICES	236,480.12
222	ALLOCATION TO TRANSIENT OCCUPANCY TAX	326,187.66
223	ALLOCATION TO SPECIAL TRANSPORTATION FUND	76,257.89
224	ALLOCATION TO COUNTY FAIR BUILDING	42,477.86
225	ALLOCATION TO CENTRAL OREGON HEALTH BOARD	408,348.40
226	ALLOCATION TO PUBLIC LAND CORNER PRES	24,824.90
229	ALLOCATION TO COUNTY PROJECTS	210,151.39
230	ALLOCATION TO DISTRICT ATTORNEY GRANT FUND	(44,313.45)
231	ALLOCATION TO JEFF CO BUSINESS LOAN FND	840,240.07
232	ALLOCATION TO SPECIAL TRANS IMPROV FUND STIF	386,577.43
236	ALLOCATION TO SMOKE MANAGEMENT FUND	38,386.71
238	ALLOCATION TO CORRECTIONS & DRUG PROGRAM	48,141.59
239	ALLOCATION TO HEALTH DEPT - GRANT FUND	631,358.44
240	ALLOCATION TO AMERICAN RESCUE FUND	2,394,763.50

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MAY 31, 2021

241	ALLOCATION TO COUNTY CLERK RECORDS FUND	58,490.24
243	ALLOCATION TO ODVA VETERANS PROGRAM	(40,218.81)
244	ALLOCATION TO MH ALCOHOL & DRUG PLAN	115,749.53
245	ALLOCATION TO COUNTY VETERANS PROGRAM	74,781.63
246	ALLOCATION TO DEVELOPMENTAL DISABILITIES	62,584.39
247	ALLOCATION TO COMMUNITY HEALTH IMP PROGRAM	52,885.33
248	ALLOCATION TO DEPT OF COM JUST-JUV CUSTODY	127,302.72
249	ALLOCATION TO PARKS DEVELOPMENT FUND	63,471.95
250	ALLOCATION TO ECONOMIC DEVELOPMENT	450,325.54
253	ALLOCATION TO COMMUNITY HEALTH RESERVE	1,199,580.65
254	ALLOCATION TO ADULT COMMUNITY CORRECTIONS	2,059,004.70
255	ALLOCATION TO DEP OF COM JUST-JUV CRIME PLAN	.00
256	ALLOCATION TO GEOGRAPHICAL INFORMATION SYSTM	130,786.39
257	ALLOCATION TO CONCILIATION-MEDIATION FUND	70,788.07
258	ALLOCATION TO DISASTER RELIEF RESERVE FUND	1,253,645.14
259	ALLOCATION TO COUNTY SPECIAL LITIGATION FUND	120,453.54
265	ALLOCATION TO JAIL OPERATIONS	1,542,567.64
266	ALLOCATION TO SHERIFF GRANT FUNDS	6,479.35
267	ALLOCATION TO CODE ENFORCEMENT FUND	117,144.63
308	ALLOCATION TO CORR FACILITY CONST FUND	387,120.61
311	ALLOCATION TO CAPITAL IMPROVEMENT PROJ	7,075,855.28
313	ALLOCATION TO SDC COUNTY ROADS	298,591.92
314	ALLOCATION TO SDC CRR ROADS	244,244.77
315	ALLOCATION TO SDC COUNTY PARKS	78,803.96
316	ALLOCATION TO SDC CRR PARKS	7,116.62
320	ALLOCATION TO COURTHOUSE BOND/CONSTRUCTION	16,051.04
321	ALLOCATION TO J STREET CONSTRUCTION BOND	.00
322	ALLOCATION TO PUBLIC HEALTH BOND/CONSTRUCT.	.00
325	ALLOCATION TO LANDFILL CLOSURE	708,451.82
401	ALLOCATION TO JAIL BOND	177.98
403	ALLOCATION TO COURTHOUSE DEBT RESERVE FUND	1,678,760.77
404	ALLOCATION TO COURTHOUSE FFCO BOND	20,547.04
503	ALLOCATION TO PLANNING DEPT	183,710.13
504	ALLOCATION TO ONSITE AND ENGINEERING	142,126.81
505	ALLOCATION TO BUILDING	1,266,018.66
506	ALLOCATION TO COMMUNITY DEVELOPMENT DEPT	.00
507	ALLOCATION TO CAR POOL	441,411.57
508	ALLOCATION TO RV PARK	240,416.71
509	ALLOCATION TO TRANSFER STATION	604,065.94
601	ALLOCATION TO CO ASSESS & TAX FUND	31,111.63
602	ALLOCATION TO OREGON AFFORDABLE HOUSING FEE	66,135.40
603	ALLOCATION TO FIRE IMPROVEMENT	9.51
604	ALLOCATION TO ATTORNEY GENERAL MEDIATION FEE	.00
605	ALLOCATION TO MVHD 89 BOND	.00
607	ALLOCATION TO JCRFPD BUILDING RESERVE	.00
621	ALLOCATION TO JC RFPD APPARATUS RESERVE	.00
622	ALLOCATION TO SD 41 FACILITIES & EQUIPMENT	241,366.40
626	ALLOCATION TO CLERK'S UNSEGREGATED ACCO	825.00
627	ALLOCATION TO ADVANCE TAX COLLECTIONS	9,945.32
629	ALLOCATION TO UNSEGREGATED TAX ACCOUNT	37,005.09
631	ALLOCATION TO DEFERRED BILLING CREDIT	63,866.09
632	ALLOCATION TO INTEREST INCOME	.00
633	ALLOCATION TO TREAS CHANGE ACCCOUNT	7,360.00
634	ALLOCATION TO CITY OF CULVER DELINQUENT SEWE	172,741.87
635	ALLOCATION TO CITY OF CULVER	4,216,015.74
636	ALLOCATION TO CULVER BOND	.00
644	ALLOCATION TO CITY OF MADRAS DELINQ SEWER	881.52
645	ALLOCATION TO CITY OF MADRAS	1,542,115.59
646	ALLOCATION TO MADRAS BOND	.00
647	ALLOCATION TO CITY OF METOLIUS	578,918.21
648	ALLOCATION TO MADRAS PHASE IN ANNEXATION	.00
649	ALLOCATION TO METOLIUS BOND I&S SEWER	25,227.79

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MAY 31, 2021

654	ALLOCATION TO MOUNTAIN VIEW HOSPITAL DI	.00
657	ALLOCATION TO FIRE PATROL	3,321.39
658	ALLOCATION TO FIRE PATROL GRAZING	581.32
659	ALLOCATION TO CAMP SHERMAN RURAL FIRE P	5,328.37
662	ALLOCATION TO CRR RFPD LOCAL OPTION	433,938.24
663	ALLOCATION TO CROOKED RIVER RANCH RFPD	187,681.64
664	ALLOCATION TO JEFFERSON COUNTY RFPD	1,805,074.83
668	ALLOCATION TO TRANSIENT ROOM TAX	171,706.74
675	ALLOCATION TO CENTRAL OREGON COMM COLLEGE	23,276.45
676	ALLOCATION TO COCC BOND I&S	4,236.36
678	ALLOCATION TO SD 509J 2012 GO BOND	80,931.66
679	ALLOCATION TO JEFFERSON COUNTY ESD	18,563.33
681	ALLOCATION TO HIGH DESERT ESD	566.75
682	ALLOCATION TO SD 509J-GO BONDS (WS)	.00
683	ALLOCATION TO SCHOOL DIST.NO.2J REDMOND	29,479.04
685	ALLOCATION TO SCHOOL DIST.NO.4 CULVER	424,835.90
686	ALLOCATION TO SCHOOL DIST.NO.4 BOND I&S	.00
687	ALLOCATION TO SD 4 CULVER-2014 GO BOND	768,061.02
688	ALLOCATION TO SCHOOL DIST.NO.8 ASHWOOD	577,554.42
690	ALLOCATION TO SCHOOL DIST.NO.41 BLACK B	373,762.83
695	ALLOCATION TO SCHOOL DIST. NO. 509J	745,761.22
696	ALLOCATION TO SD 509J-GO BONDS (IN TOWN)	.00
698	ALLOCATION TO CROOKED RIVER RANCH RD DI	358,712.04
699	ALLOCATION TO INTEREST	194,576.72
700	ALLOCATION TO JUNIPER BUTTE RD	8,935.25
701	ALLOCATION TO DRUG HOLDING FUND	356.00
702	ALLOCATION TO FORFEITED/SEIZED	1,229.87
704	ALLOCATION TO CORRECTION SECURITY TRUST	.00
705	ALLOCATION TO SD#41 RESOLUTION/CONSOLIDATION	425,514.52
706	ALLOCATION TO CANYON VIEW SPECIAL ROAD DIST.	45,702.35
710	ALLOCATION TO MH PARK OMBUDSMAN PROGRAM	.00
711	ALLOCATION TO LAKE CHINOOK F&R-2014 GO BOND	6,317.36
713	ALLOCATION TO MAC RECREATION DIST BOND	79,935.98
714	ALLOCATION TO MAC-POOL LEVY B & I	19,555.87
716	ALLOCATION TO MAC RECREATION DIST LO LEVY	207,330.10
723	ALLOCATION TO REDMOND 2J BD AFTER URBAN RENW	13,728.36
724	ALLOCATION TO JC EMSD	569,197.59
725	ALLOCATION TO JC EMSD VEHICLE REPLACEMT	405,785.78
727	ALLOCATION TO SCHOOL DIST NO 2J BOND 93	.00
728	ALLOCATION TO JC FAIRGROUNDS DEPOSIT FUND	5,199.87
729	ALLOCATION TO SD 509J BOND 93 LEVY	87.31
730	ALLOCATION TO 509J BOND AFTER URBAN RENEWAL	.00
731	ALLOCATION TO COURT FACILITIES SECURITY	76,523.52
732	ALLOCATION TO LAKE CHINOOK F&R AUDIT	8,010.06
733	ALLOCATION TO LAKE CHINOOK FIRE & RESCUE	75,237.16
734	ALLOCATION TO LAKE CHINOOK F&R CAPITAL RES.	17,064.08
735	ALLOCATION TO SD NO 4 BOND 1994 B & I	.00
736	ALLOCATION TO IN LIEU OF BOND	3,170.00
737	ALLOCATION TO CRR RFPD BUILDING & EQUIPMENT	327,723.85
738	ALLOCATION TO FAIR COURT	4,171.50
740	ALLOCATION TO DESCHUTES CO 911 LOCAL OPTION	.00
741	ALLOCATION TO INMATE COMMISSARY FUND	178,447.29
743	ALLOCATION TO DESCHUTES CO 911 SD	781.47
744	ALLOCATION TO SD #6-SISTERS	.00
745	ALLOCATION TO SD #6-SISTERS BOND	.00
747	ALLOCATION TO SD#6 SISTERS LOCAL OPTION	.00
748	ALLOCATION TO SD #6-SISTERS G.O. BOND	.00
752	ALLOCATION TO SISTERS CS RFPD-2007	18,373.02
755	ALLOCATION TO CAMP SHERMAN DUMP	14,323.45
757	ALLOCATION TO REDMOND FIRE & RESCUE	.00
758	ALLOCATION TO REDMOND FIRE & RESCUE LO LEVY	.00
761	ALLOCATION TO CS ROAD DISTRICT #18	27,756.56

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 MAY 31, 2021

762 ALLOCATION TO CS RD DIST #18 BONDS	61,867.54
764 ALLOCATION TO PEER COURT	405.00
772 ALLOCATION TO LIBRARY DISTRICT	536,957.27
773 ALLOCATION TO JC LIBRARY COMINGORE DONATIONS	585,521.74
778 ALLOCATION TO HURD CITY OF MADRAS	7,772.68
781 ALLOCATION TO JC DISABILITY ADV COMMITTEE	205.15
782 ALLOCATION TO JC LIBRARY-BETH CROW TRUST	133,268.14
783 ALLOCATION TO JC LIBRARY RESEARCH CENTER	95,527.21
784 ALLOCATION TO JC LIBRARY COMINGORE	121.86
785 ALLOCATION TO JC BLAIR TRUST-SENIORTRANSPORT	43,475.13
786 ALLOCATION TO SD 41 PERS DEBT FUND	169,853.58
787 ALLOCATION TO SD #41 STUDENT BODY	711.96
788 ALLOCATION TO UR CITY OF MADRAS	530,134.96
793 ALLOCATION TO JC LIBRARY BLDG. IMPROVEMENT	613,027.88
794 ALLOCATION TO CULTURAL TRUST FUND	1,133.49
795 ALLOCATION TO METOLIUS SDC'S	191,181.70
796 ALLOCATION TO CRR RFPD BUILDING BOND	40,874.65
798 ALLOCATION TO CULVER URBAN RENEWAL	495,221.97
	<hr/>
TOTAL ALLOCATIONS TO OTHER FUNDS	57,481,514.21
ALLOCATION FROM COMBINED CASH FUND - 999-001-1101500	(57,481,514.21)
	<hr/>
ZERO PROOF IF ALLOCATIONS BALANCE	<u>.00</u>

TAX COLLECTION ANALYSIS

Current Year as
of 05/10/21

Taxes	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Tax per Certified Roll	25,042,188	24,125,600	23,841,113	23,884,714	23,856,092	24,324,490	25,670,225	26,681,846	27,527,847	29,115,989	30,781,403	31,704,845
Actual Tax Collections	22,764,690	22,205,985	22,060,249	22,236,709	22,403,111	22,895,352	24,303,643	25,426,660	26,105,908	27,570,969	29,160,984	31,284,366
Percent Uncollected per the Certified Roll	-9.1%	-8.0%	-7.5%	-6.9%	-6.1%	-5.9%	-5.3%	-4.7%	-5.2%	-5.3%	-5.3%	-1.3%
Early Pay Discount	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Percent of Uncollected after Discount	-6.1%	-5.0%	-4.5%	-3.9%	-3.1%	-2.9%	-2.3%	-1.7%	-2.2%	-2.3%	-2.3%	1.7%

Prior Year Tax Roll Collections by year	998,329.79	1,302,852.74	1,416,068.79	1,434,130.10	1,393,189.84	1,202,831.02	1,042,422.19	875,942.76	819,119.70	692,488.24	864,643.52	1,034,213.44
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Delinquent Date: As of 5/11/2021

2010 and prior												
Delinquent Tax Total by Year	11,105	283	1,035	2,120	4,741	2,908	5,878	93,880	242,978	426,447	1,159,504	1,950,880
Total Current Delinquency 2019 and older												334,322
Total Interest and Fees on Delinquent Accounts												2,285,202
Total Due Outstanding Collections												13,823
Total Tax Accounts		13,070	13,057	13,141	13,067	13,619	13,653	13,662	13,696	13,702		
Total Delinquent Tax Accounts	4	5	6	6	7	11	21	153	283	443	783	
Percent of accounts in delinquent status		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	1.1%	2.1%	3.2%	5.7%	
Dollar balance uncollected against Certified Roll		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.9%	1.5%	3.8%	

GENERAL FUND	less 7%	less 7%	less 6%	less 6%	less 7%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Certified Roll (AV Balance Line 39 SAL)	4,977,021	5,044,694	5,001,279	4,983,555	5,061,786	5,285,436	5,589,055	5,755,251	5,939,961	6,226,627	6,542,676	6,974,914
Assessors Projection (Guesstimate December PY)	5,031,700	4,980,000	4,762,700	4,980,000	4,999,274	5,161,502	5,414,310	5,732,595	5,933,289	6,112,369	6,371,998	6,686,218
Less 6% or 7% (see above)	4,679,481	4,631,400	4,476,938	4,681,200	4,649,325	4,851,812	5,089,451	5,388,639	5,577,292	5,745,627	5,989,678	6,285,045
County Budget	4,400,982	4,679,500	4,429,311	4,631,400	4,659,500	4,852,000	5,089,450	5,388,639	5,677,292	5,845,627	5,989,678	6,285,045
Actual Tax Collections	4,548,360	4,643,630	4,628,077	4,639,990	4,763,083	4,975,163	5,291,800	5,575,121	5,699,070	5,956,421	6,273,781	6,691,545
Difference between Certified Roll and actual collections	428,661	401,064	373,202	343,565	298,703	310,273	297,255	180,130	240,892	270,206	268,895	283,369
Percent Uncollected per the Certified Roll	-9.4%	-8.6%	-8.1%	-7.4%	-6.3%	-6.2%	-5.6%	-3.2%	-4.2%	-4.5%	-4.3%	-4.2%
Percent of Assessor Projection to Actual Collections	-9.6%	-6.8%	-2.8%	-6.8%	-4.7%	-3.6%	-2.3%	-2.7%	-3.9%	-2.6%	-1.5%	0.1%
Percent of Budget to Estimated to be Collected	3.3%	-0.8%	4.5%	0.2%	2.2%	2.5%	4.0%	3.5%	0.4%	1.9%	4.7%	6.5%

JAIL LEVY	less 7%	less 7%	less 6%	less 6%	less 7%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%	less 6%
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Certified Roll	1,325,063	1,231,764	1,206,100	1,193,525	1,203,026	1,557,685	1,685,758	1,801,187	1,907,803	2,040,724	2,413,027	2,590,976
Assessors Projection	1,268,877	1,166,500	980,700	1,166,500	1,200,448	1,600,935	1,626,895	1,758,448	1,888,847	1,979,393	2,375,331	2,485,119
Less 6% or 7% (see above)	1,180,056	1,084,845	921,858	1,096,510	1,116,417	1,504,879	1,529,281	1,652,941	1,775,516	1,860,629	2,232,811	2,336,012
County Budget	1,215,778	1,180,055	912,051	1,115,868	1,103,910	1,505,000	1,529,280	1,652,941	1,822,737	1,860,629	2,212,898	2,336,012
Actual Tax Collections	1,210,938	1,133,836	1,116,099	1,111,243	1,129,826	1,466,244	1,596,100	1,708,547	1,803,369	1,927,075	2,280,310	2,446,019
Difference between Certified Roll and actual collections	114,125	97,928	90,001	82,281	73,199	91,441	89,658	92,640	104,434	113,649	132,718	144,957
Percent Uncollected per the Certified Roll	-9.4%	-8.6%	-8.1%	-7.4%	-6.5%	-6.2%	-5.6%	-5.4%	-5.8%	-5.9%	-5.8%	-5.9%
Percent of Assessor Projection to Actual Collections	-4.6%	-2.8%	13.8%	-4.7%	-5.9%	-8.4%	-1.9%	-2.8%	-4.5%	-2.6%	-4.0%	-1.6%
Percent of Budget to Actual Collections	-0.4%	-3.9%	22.4%	-0.4%	2.3%	-2.6%	4.4%	3.4%	-1.1%	3.6%	3.0%	4.7%

CAFFA Grant Proceeds	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021
Actual	203,210.21	170,769.04	164,393.78	189,128.64	169,625.70	175,992.75	168,313.78	179,508.84	188,899.44	176,503.80	223,540.39	165,538.88
Budget	180,000.00	150,000.00	150,000.00	150,000.00	160,000.00	160,000.00	160,000.00	160,000.00	154,179.67	160,000.00	160,000.00	160,000.00

103%

