

Jefferson County

Monthly Treasurer Report August 2022

Date Prepared: 8/16/22
Date Presented: 8/28/22

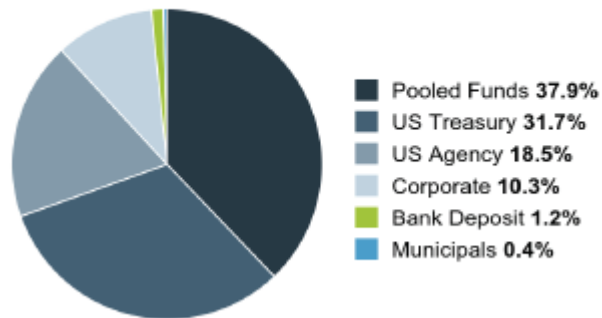
Report Prepared By:

Finance

66 SE D Street, Suite E
Madras, OR 97741
P: 541-325-5014

This period's total portfolio balance decreased by \$7,078,386.75. The total portfolio is primarily in the LGIP account (37.9%), earning 1.65% interest.

Allocation by Asset Class



PERFORMANCE

(\$1,835,628.12)

Current Portfolio Unrealized LOSS

0.12%

Columbia Bank Interest Rate

1.65%

LGIP Interest Rate (pool)

0.98%

GPA Core Portfolio Yield Rate

INTEREST SPREAD

\$66,598.92

(\$20,868.16 or 31.33% more than prior month.)

ACCOUNT BALANCE

Total Original Cost	\$ 67,749,724.93
Cost Accrued Interest	86,651.92
Total Combined Cash Basis Funds GPA	<u>\$67,836,376.85</u>

Cash Combined Balance of General Ledger	\$ 66,312,939.28
Variance between GL and GPA Totals Report	<u>\$ 1,523,437.57</u>

Variance is attributed to "Deposits in Transit" in the general account that amount to (\$893,339.24) and ZBA balances that total \$630,098.33 that are checks we have processed from our accounting system however have not yet cleared the bank.

Note that the attached Monthly Investment Report from GPA Financial is presented on the period-end accrual basis with market-based totals that differ from the County's general ledger.

INVESTMENT TRANSACTIONS

There were five coupons maturing, and GPA did proposed investing securities. See page 27 of the attached GPA report for additional details.

Monthly Investment Report Jefferson County

August 31, 2022

Total Aggregate Portfolio

Month End Commentary - August 2022

Yields surged anew in August as a unified chorus of Federal Reserve members pushed back on the rally in rates and risk assets that took place in July. The 2-year yield surged ahead by 54 basis points to end the month at 3.49% while the 10-year advanced by 18 basis points to end at 3.19%. Risk assets gave up much of July's gains with the S&P 500 stock index declining by 4.24% while high yield spreads widened out by 15 basis points. Investment grade credit spreads, as measured by the Bloomberg US Corporate index, declined on the month by 3 basis points as yield seeking investors continued to purchase bonds.

Incoming economic data remains mixed. On the positive side is a strong labor market with solid job gains and relatively low unemployment claims as well as a services sector that has held up nicely despite the inflationary backdrop leading to depressed real wages and spending power. Offsetting this strength is a weak construction and housing sector that is suffering from sharply higher financing rates and softening industrial and manufacturing output as consumption continues to pivot away from goods and back toward services. On balance, this backdrop is enough to keep the Fed engaged down the path of tightening conditions until price pressures show more progress or serious cracks develop in labor markets.

Inflation continues to be the talk in markets. For the first time in many months, the inflation data released in August surprised to the downside with headline CPI flat on the month while core CPI grew by 0.3% on the month, less than the 0.5% that was expected. How fast inflation comes down is the trillion-dollar question but for now it appears prices are set to cool given the easing of supply chain stress and input prices visible in regional and national economic surveys as well as the rapid commodity price declines that occurred in recent weeks that appear to be holding their ground at lower levels than those seen in spring and early summer.

We continue see more volatility ahead as we navigate these unique times and advise clients to remain near strategic duration targets given yields are at 15-year highs combined with attractive spreads across the corporate, municipal, and agency sectors. For conservative buy and hold investors, this is a good time to put money to work in high-quality bonds.

Treasury Curve Total Returns Last 12 Months

Treasuries	Total Return
3 month bill	0.37%
1 year note	-1.53%
2 year note	-4.09%
3 year note	-6.58%
5 year note	-9.61%

Treasury Benchmark Total Returns In Month

Benchmark	Period Return	YTM	Duration (Years)
ICE BAML 90 Day Bill	0.16%	2.85%	0.23
ICE BAML 0-1 Year Treasury	0.09%	3.14%	0.52
ICE BAML 0-3 Year Treasury	-0.46%	3.35%	1.4
ICE BAML 0-5 Year Treasury	-0.94%	3.37%	2.09

Changes In The Treasury Market (Absolute Yield Levels)

Treasuries	08/31/2021	06/30/2022	07/31/2022	08/31/2022	1 Month Change	12 Month Change
3 month bill	0.04%	1.04%	1.63%	2.90%	1.27%	2.87%
6 month bill	0.05%	1.56%	2.46%	3.33%	0.87%	3.28%
2 year note	0.21%	2.56%	2.95%	3.49%	0.54%	3.28%
3 year note	0.40%	2.73%	3.01%	3.52%	0.51%	3.11%
5 year note	0.78%	2.82%	3.04%	3.35%	0.31%	2.57%
10 year note	1.31%	2.84%	3.01%	3.19%	0.18%	1.88%

Compliance Report

Jefferson County | Total Aggregate Portfolio



Category

Policy Diversification Constraint	Policy Limit	Actual Value*	Status
US Treasury Obligations Maximum % of Holdings	100.000	29.894	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	0.000	Compliant
US Agency FFCB Issuer Concentration	35.000	3.884	Compliant
US Agency FHLB Issuer Concentration	35.000	1.036	Compliant
US Agency FHLMC Issuer Concentration	35.000	4.492	Compliant
US Agency FNMA Issuer Concentration	35.000	8.058	Compliant
US Agency Obligations - All Other Issuers Combined	35.000	0.000	Compliant
US Agency Obligations Issuer Concentration	35.000	8.058	Compliant
US Agency Obligations Maximum % of Holdings	100.000	17.470	Compliant
Municipal Bonds Issuer Concentration	5.000	0.344	Compliant
Municipal Bonds Maximum % of Holdings	25.000	0.344	Compliant
Municipal Bonds Outside OR, CA, ID, WA	0.000	0.000	Compliant
Corporate Notes & Commercial Paper Maximum % of Holdings	35.000	9.633	Compliant
Corporate Notes & Commercial Paper Single Issuer %	5.000	1.427	Compliant
Certificates of Deposit Issuer Concentration	5.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	20.000	0.000	Compliant
Banker's Acceptance Issuer Concentration	5.000	0.000	Compliant
Banker's Acceptance Maximum % of Holdings	10.000	0.000	Compliant
LGIP-Oregon Short Term Fund Maximum	52,713,000.000	28,211,341.380	Compliant
Bank Time Deposits/Savings Accounts Issuer Concentration	10.000	2.099	Compliant
Bank Time Deposits/Savings Accounts Maximum % of Holdings	20.000	2.292	Compliant
No 144A or 4(2)	0.000	0.000	Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Jefferson County | Total Aggregate Portfolio

Category			
Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	45.520	Compliant
Maturity Constraints Under 5.25 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Maturity Constraints Under 1 Year Minimum % of Total Portfolio	25.000	57.853	Compliant
Policy Maturity Constraint	Policy Limit	Actual Term	Status
US Treasury Maximum Maturity At Time of Purchase (years)	5.250	4.910	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	5.250	4.948	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	5.250	3.162	Compliant
Corporate Maximum Maturity At Time of Purchase (years)	5.250	4.923	Compliant
Commercial Paper Maximum Maturity At Time of Purchase (days)	270.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.250	0.000	Compliant
Banker's Acceptance Maximum Maturity At Time of Purchase (days)	180.000	0.000	Compliant
Weighted Average Maturity (years)	2.000	1.143	Compliant
Policy Credit Constraint			Status
Municipal Bonds Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Corporate Notes Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Commercial Paper Ratings Minimum A1/P1/F1 (Rated by 1 NRSRO)			Compliant
Banker's Acceptance Ratings Minimum A1/ P1/F1 (Rated by 1 NRSRO)			Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

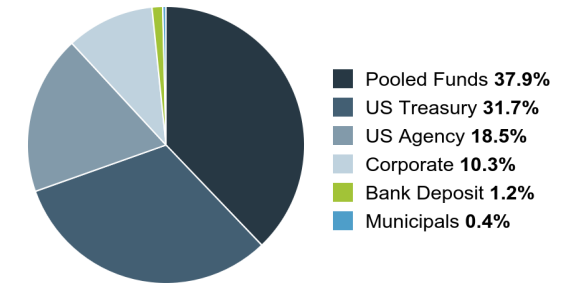
Summary Overview

Jefferson County | Total Aggregate Portfolio

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	25,800,458.10
Investments	40,183,260.57
Book Yield	1.22%
Market Yield	3.46%
Effective Duration	1.17
Years to Maturity	1.22
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	42,000,000.00	41,910,994.16	41,949,266.83	40,075,366.04	(1,835,628.12)	107,894.52	0.98%	1.91	2.09	ICE BofA 0-5 Year US Treasury Index
JEFF-Liquidity	25,800,458.10	25,800,458.10	25,800,458.10	25,800,458.10	0.00	0.00	1.60%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
Total	67,800,458.10	67,711,452.26	67,749,724.93	65,875,824.14	(1,835,628.12)	107,894.52	1.22%	1.17	1.31	

Portfolio Activity

Jefferson County | Total Aggregate Portfolio

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Book Value	71,745,101.33	67,057,160.32
Maturities/Calls	0.00	0.00
Purchases	0.00	0.00
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(4,033,219.74)	655,150.59
Amortization/Accretion	(429.33)	(858.65)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	67,711,452.26	67,711,452.26

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Market Value	70,289,659.18	65,405,165.72
Maturities/Calls	0.00	0.00
Purchases	0.00	0.00
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(4,033,219.74)	655,150.59
Amortization/Accretion	(429.33)	(858.65)
Change in Net Unrealized Gain (Loss)	(380,185.97)	(183,633.51)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	65,875,824.14	65,875,824.14

Maturities/Calls	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Purchases	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

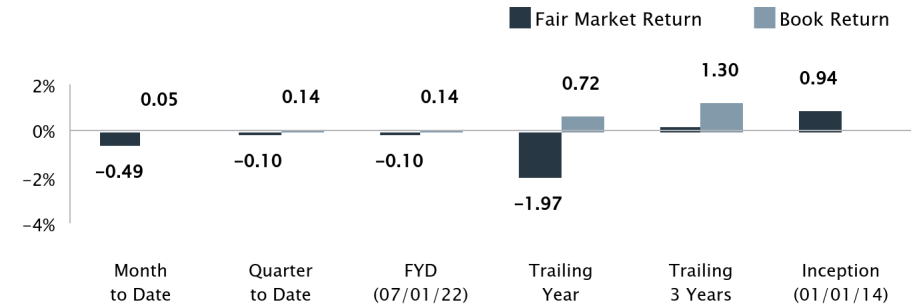
Jefferson County | Total Aggregate Portfolio

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2022)
Amortization/Accretion	(429.33)	(858.65)
Interest Earned	69,740.59	133,280.59
Realized Gain (Loss)	0.00	0.00
Book Income	69,311.26	132,421.94
Average Portfolio Balance	69,951,168.62	67,747,180.58
Book Return for Period	0.05%	0.14%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2022)
Market Value Change	(380,185.97)	(183,633.51)
Amortization/Accretion	(429.33)	(858.65)
Interest Earned	69,740.59	133,280.59
Fair Market Earned Income	(310,445.38)	(50,352.92)
Average Portfolio Balance	69,951,168.62	67,747,180.58
Fair Market Return for Period	(0.49%)	(0.10%)

Interest Income

	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Accrued Interest	87,489.07	96,326.43
Coupons Paid	69,647.64	121,712.50
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	107,894.52	107,894.52
Interest Earned	69,740.59	133,280.59

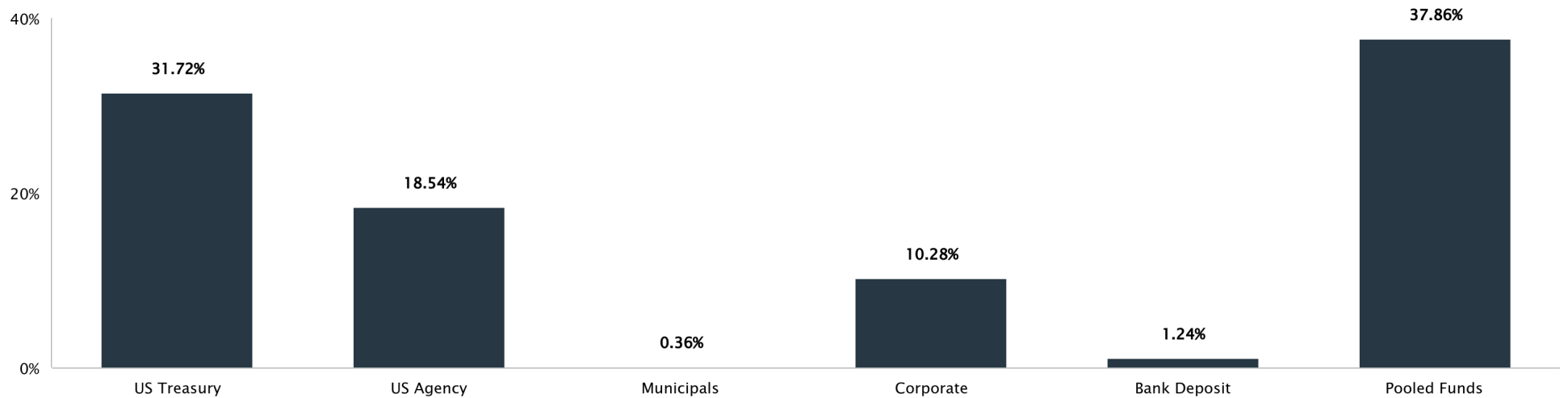
Security Type Distribution

Jefferson County | Total Aggregate Portfolio

Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	22,250,000.00	0.89%	20,927,564.69	31.72%
US Agency	12,500,000.00	0.65%	12,233,548.34	18.54%
Municipals	250,000.00	0.41%	240,757.25	0.36%
Corporate	7,000,000.00	1.88%	6,781,390.29	10.28%
Bank Deposit	820,006.86	0.10%	820,006.86	1.24%
Pooled Funds	24,980,451.24	1.65%	24,980,451.24	37.86%
Total	67,800,458.10	1.22%	65,983,718.67	100.00%

Security Type Distribution



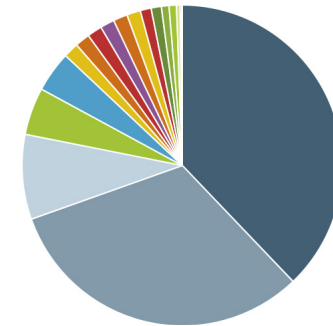
Risk Management-Credit/Issuer

Jefferson County | Total Aggregate Portfolio

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	2,843,286.35	4.31
A-	1,439,451.56	2.18
AA	2,498,652.37	3.79
AA+	33,161,113.03	50.26
AAA	240,757.25	0.36
NA	25,800,458.10	39.10
Moody's		
A1	3,833,935.56	5.81
A2	1,439,451.56	2.18
Aa1	240,757.25	0.36
Aa2	1,508,003.16	2.29
Aaa	33,161,113.03	50.26
NA	25,800,458.10	39.10
Fitch		
A+	505,512.36	0.77
AA	1,002,490.80	1.52
AA+	240,757.25	0.36
AA-	5,273,387.12	7.99
AAA	33,161,113.03	50.26
NA	25,800,458.10	39.10
Total	65,983,718.67	100.00

Issuer Concentration



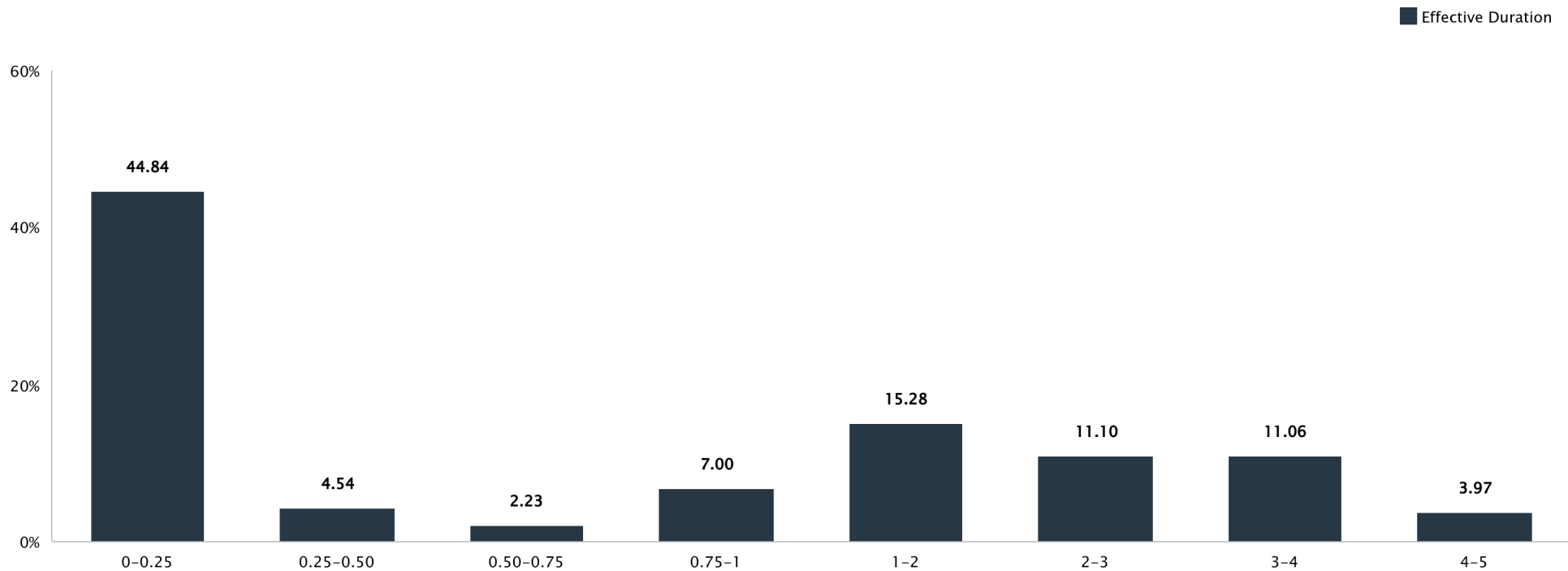
- Oregon Short Term Fund **37.9%**
- United States **31.7%**
- Federal National Mortgage Association **8.6%**
- Federal Home Loan Mortgage Corporation **4.8%**
- Farm Credit System **4.1%**
- Walmart Inc. **1.5%**
- Amazon.com, Inc. **1.5%**
- The Toronto-Dominion Bank **1.5%**
- JPMorgan Chase & Co. **1.4%**
- The Bank of New York Mellon Corporation **1.4%**
- Royal Bank of Canada **1.4%**
- Federal Home Loan Banks **1.1%**
- COLUMBIA BANK DEPOSIT **1.0%**
- Berkshire Hathaway Inc. **0.8%**
- Bank of America Corporation **0.7%**
- State of Oregon **0.4%**
- US BANK DEPOSIT - INMATE **0.2%**
- US BANK DEPOSIT- PAYROLL **0.0%**
- PETTY CASH **0.0%**

Risk Management-Maturity/Duration

Jefferson County | Total Aggregate Portfolio



Distribution by Effective Duration



Holdings by Maturity & Ratings



August 31, 2022

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
JEFF_COL_D EP	681,976.74	COLUMBIA BANK DEPOSIT	0.120%	08/31/2022		681,976.74	0.00	681,976.74	0.12%		1.03	0.01	0.01	NA NA NA
OSTF_LGIP	24,980,451.24	OREGON SHORT TERM FUND	1.650%	08/31/2022		24,980,451.24	0.00	24,980,451.24	1.65%		37.86	0.01	0.01	NA NA NA
JEFF_PETTY	210.00	PETTY CASH	0.010%	08/31/2022		210.00	0.00	210.00	0.01%		0.00	0.01	0.01	NA NA NA
JEFF_USB_D EP_INMATE	112,503.49	US BANK DEPOSIT - INMATE	0.010%	08/31/2022		112,503.49	0.00	112,503.49	0.01%		0.17	0.01	0.01	NA NA NA
JEFF_USB_D EP_PAYROLL	25,316.63	US BANK DEPOSIT-PAYROLL	0.010%	08/31/2022		25,316.63	0.00	25,316.63	0.01%		0.04	0.01	0.01	NA NA NA
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		1,999,707.90	13,368.06	2,013,075.96	1.62%	2.41%	3.05	0.02	0.01	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,738,713.67	595.49	1,739,309.16	0.18%	2.97%	2.64	0.23	0.23	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	997,529.69	4,961.11	1,002,490.80	1.83%	3.20%	1.52	0.29	0.29	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,491,328.50	2,934.78	1,494,263.28	1.60%	3.06%	2.26	0.38	0.37	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	499,172.08	6,340.28	505,512.36	1.58%	3.06%	0.77	0.54	0.50	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		976,198.85	687.50	976,886.35	0.25%	3.61%	1.48	0.72	0.71	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		976,056.04	691.67	976,747.71	0.36%	3.48%	1.48	0.77	0.76	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		972,898.16	354.17	973,252.33	0.27%	3.48%	1.47	0.86	0.84	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		967,912.46	48.61	967,961.07	0.28%	3.61%	1.47	0.98	0.96	AA+ Aaa AAA

Holdings by Maturity & Ratings



Jefferson County | Total Aggregate Portfolio

August 31, 2022

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,691,504.26	2,102.43	1,693,606.69	0.25%	3.62%	2.57	1.02	1.00	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		240,452.50	304.75	240,757.25	0.41%	3.68%	0.36	1.21	1.18	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,682,778.77	1,142.36	1,683,921.13	0.26%	3.44%	2.55	1.24	1.22	AA+ Aaa AAA
3137EAF A2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		479,814.32	302.08	480,116.40	0.22%	3.56%	0.73	1.26	1.23	AA+ Aaa AAA
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		955,664.00	163.04	955,827.04	0.18%	3.46%	1.45	1.38	1.35	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		953,047.00	57.74	953,104.74	0.19%	3.46%	1.44	1.46	1.43	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		952,148.00	1,154.89	953,302.89	0.28%	3.47%	1.44	1.54	1.51	AA+ Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		951,445.00	1,424.18	952,869.18	0.41%	3.48%	1.44	1.62	1.59	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		947,305.00	740.49	948,045.49	0.32%	3.46%	1.44	1.71	1.67	AA+ Aaa AAA
06051GJC4	500,000.00	BANK OF AMERICA CORP	1.486%	05/19/2024	05/19/2023	489,693.32	2,105.17	491,798.49	0.54%	4.04%	0.75	1.72	0.70	A- A2 AA-
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		977,061.58	5,815.28	982,876.86	0.48%	4.00%	1.49	1.78	1.71	A A1 AA-
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		968,945.00	1,521.74	970,466.74	0.33%	3.44%	1.47	1.92	1.86	AA+ Aaa AAA
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		958,086.00	34.53	958,120.53	0.39%	3.44%	1.45	2.00	1.95	AA+ Aaa AAA
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		961,250.00	6,311.48	967,561.48	0.40%	3.44%	1.47	2.08	2.01	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Total Aggregate Portfolio



August 31, 2022

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
91282CDH1	1,500,000.00	UNITED STATES TREASURY	0.750%	11/15/2024		1,413,925.50	3,332.20	1,417,257.70	0.85%	3.47%	2.15	2.21	2.15	AA+ Aaa AAA
912828Z52	1,500,000.00	UNITED STATES TREASURY	1.375%	01/31/2025		1,427,929.50	1,793.48	1,429,722.98	0.91%	3.47%	2.17	2.42	2.34	AA+ Aaa AAA
06406RAN7	1,000,000.00	BANK OF NEW YORK MELLON CORP	1.600%	04/24/2025	03/24/2025	941,999.44	5,644.44	947,643.88	2.23%	3.93%	1.44	2.65	2.54	A A1 AA-
912828ZT0	1,000,000.00	UNITED STATES TREASURY	0.250%	05/31/2025		916,172.00	635.25	916,807.25	1.00%	3.47%	1.39	2.75	2.69	AA+ Aaa AAA
91282CEU1	750,000.00	UNITED STATES TREASURY	2.875%	06/15/2025		738,046.50	4,595.29	742,641.79	3.13%	3.48%	1.13	2.79	2.64	AA+ Aaa AAA
91282CAB7	1,000,000.00	UNITED STATES TREASURY	0.250%	07/31/2025		911,328.00	217.39	911,545.39	1.02%	3.47%	1.38	2.91	2.86	AA+ Aaa AAA
91282CAM3	1,000,000.00	UNITED STATES TREASURY	0.250%	09/30/2025		906,836.00	1,051.91	907,887.91	1.03%	3.46%	1.38	3.08	3.02	AA+ Aaa AAA
91282CAZ4	1,000,000.00	UNITED STATES TREASURY	0.375%	11/30/2025		905,430.00	952.87	906,382.87	1.08%	3.48%	1.37	3.25	3.17	AA+ Aaa AAA
91282CBQ3	1,000,000.00	UNITED STATES TREASURY	0.500%	02/28/2026		903,086.00	13.81	903,099.81	1.11%	3.46%	1.37	3.50	3.41	AA+ Aaa AAA
46647PBH8	1,000,000.00	JPMORGAN CHASE & CO	2.005%	03/13/2026	03/13/2025	938,296.41	9,356.67	947,653.08	1.54%	4.65%	1.44	3.53	3.30	A- A2 AA-
91282CBW0	1,000,000.00	UNITED STATES TREASURY	0.750%	04/30/2026		908,086.00	2,527.17	910,613.17	1.13%	3.44%	1.38	3.66	3.55	AA+ Aaa AAA
91282CCJ8	1,000,000.00	UNITED STATES TREASURY	0.875%	06/30/2026		909,102.00	1,497.96	910,599.96	1.14%	3.43%	1.38	3.83	3.70	AA+ Aaa AAA
91282CCW9	1,000,000.00	UNITED STATES TREASURY	0.750%	08/31/2026		901,289.00	20.72	901,309.72	1.15%	3.41%	1.37	4.00	3.88	AA+ Aaa AAA
91282CDG3	1,000,000.00	UNITED STATES TREASURY	1.125%	10/31/2026		912,344.00	3,790.76	916,134.76	1.16%	3.40%	1.39	4.17	3.99	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Total Aggregate Portfolio

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
78016EYV3	1,000,000.00	ROYAL BANK OF CANADA	2.050%	01/21/2027		910,487.83	2,277.78	912,765.61	2.62%	4.31%	1.38	4.39	4.11	A A1 AA-
023135CF1	1,000,000.00	AMAZON.COM INC	3.300%	04/13/2027	03/13/2027	977,999.21	12,650.00	990,649.21	3.47%	3.82%	1.50	4.62	4.14	AA A1 AA-
3130A3VD3	750,000.00	FEDERAL HOME LOAN BANKS	2.625%	06/11/2027		724,296.56	4,375.00	728,671.56	3.21%	3.41%	1.10	4.78	4.41	AA+ Aaa AAA
Total	67,800,458.10		1.234%			65,875,824.14	107,894.52	65,983,718.67	1.22%	3.46%	100.00	1.22	1.17	

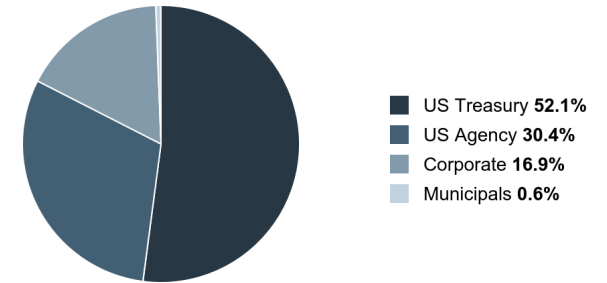
Summary Overview

Jefferson County | Investment Core

Portfolio Characteristics

Metric	Value
Investments	40,183,260.57
Book Yield	0.98%
Market Yield	3.46%
Effective Duration	1.91
Years to Maturity	1.99
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Investment Core	42,000,000.00	41,910,994.16	41,949,266.83	40,075,366.04	(1,835,628.12)	107,894.52	0.98%	1.91	2.09	ICE BofA 0-5 Year US Treasury Index
Total	42,000,000.00	41,910,994.16	41,949,266.83	40,075,366.04	(1,835,628.12)	107,894.52	0.98%	1.91	2.09	

Portfolio Activity

Jefferson County | Investment Core

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Book Value	41,931,735.99	41,911,852.81
Maturities/Calls	0.00	0.00
Purchases	0.00	0.00
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(20,312.50)	0.00
Amortization/Accretion	(429.33)	(858.65)
Realized Gain (Loss)	0.00	0.00
Ending Book Value	41,910,994.16	41,910,994.16

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Market Value	40,476,293.84	40,259,858.21
Maturities/Calls	0.00	0.00
Purchases	0.00	0.00
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(20,312.50)	0.00
Amortization/Accretion	(429.33)	(858.65)
Change in Net Unrealized Gain (Loss)	(380,185.97)	(183,633.51)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	40,075,366.04	40,075,366.04

Maturities/Calls	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Purchases	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Sales	Market Value
Month to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

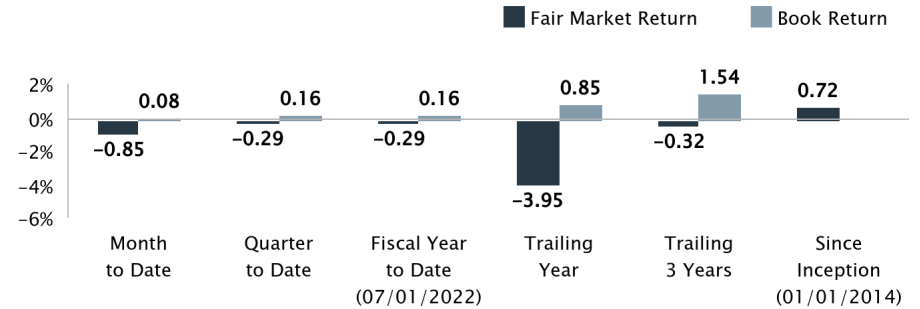
Jefferson County | Investment Core

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2022)
Amortization/Accretion	(429.33)	(858.65)
Interest Earned	34,780.45	69,630.59
Realized Gain (Loss)	0.00	0.00
Book Income	34,351.12	68,771.94
Average Portfolio Balance	40,267,251.90	40,257,277.21
Book Return for Period	0.08%	0.16%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Month to Date	Fiscal Year to Date (07/01/2022)
Market Value Change	(380,185.97)	(183,633.51)
Amortization/Accretion	(429.33)	(858.65)
Interest Earned	34,780.45	69,630.59
Fair Market Earned Income	(345,405.52)	(114,002.92)
Average Portfolio Balance	40,267,251.90	40,257,277.21
Fair Market Return for Period	(0.85)	(0.29)

Interest Income

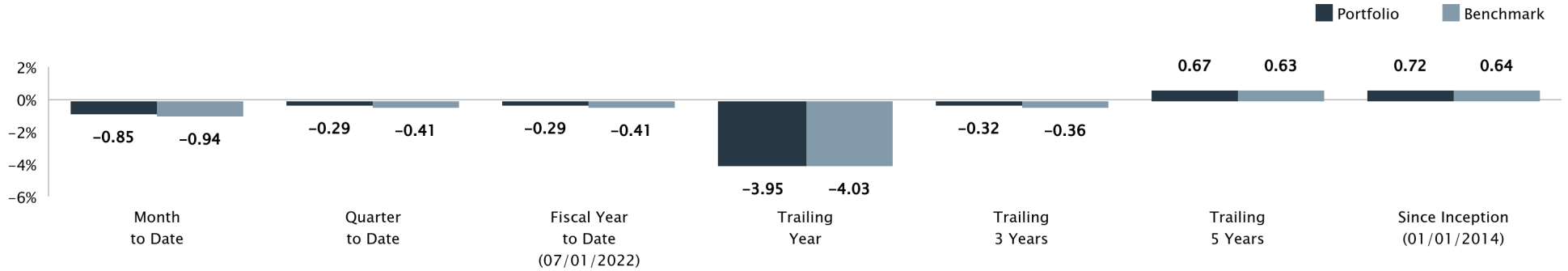
	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Accrued Interest	87,489.07	96,326.43
Coupons Paid	34,687.50	58,062.50
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	107,894.52	107,894.52
Interest Earned	34,780.45	69,630.59

Return Management-Performance

Jefferson County | Investment Core

Performance Returns Gross of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2022)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (01/01/2014)
Return (Net of Fees)	(0.853%)	(0.288%)	(0.288%)	(3.981%)	(0.359%)	0.628%	0.654%
Return (Gross of Fees)	(0.853%)	(0.285%)	(0.285%)	(3.953%)	(0.323%)	0.674%	0.717%
ICE BofA 0-5 Year US Treasury Index	(0.941%)	(0.408%)	(0.408%)	(4.029%)	(0.361%)	0.626%	0.639%

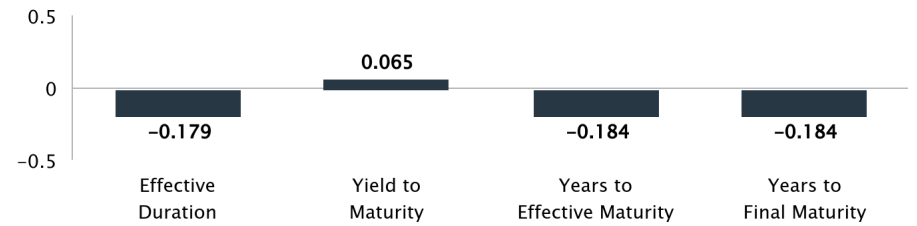
Risk Management-Relative to Benchmark

Jefferson County | Investment Core

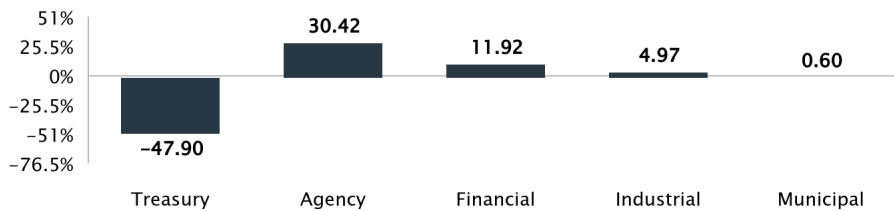
Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	1.91	2.09	(0.18)
Yield to Maturity	3.43	3.37	0.07
Years to Effective Maturity	1.99	2.18	(0.18)
Years to Final Maturity	1.99	2.18	(0.18)
Avg Credit Rating	AA+	AAA	---

Benchmark Comparison Summary



Benchmark vs. Portfolio Variance-Market Sector



Benchmark Comparison-Market Sector

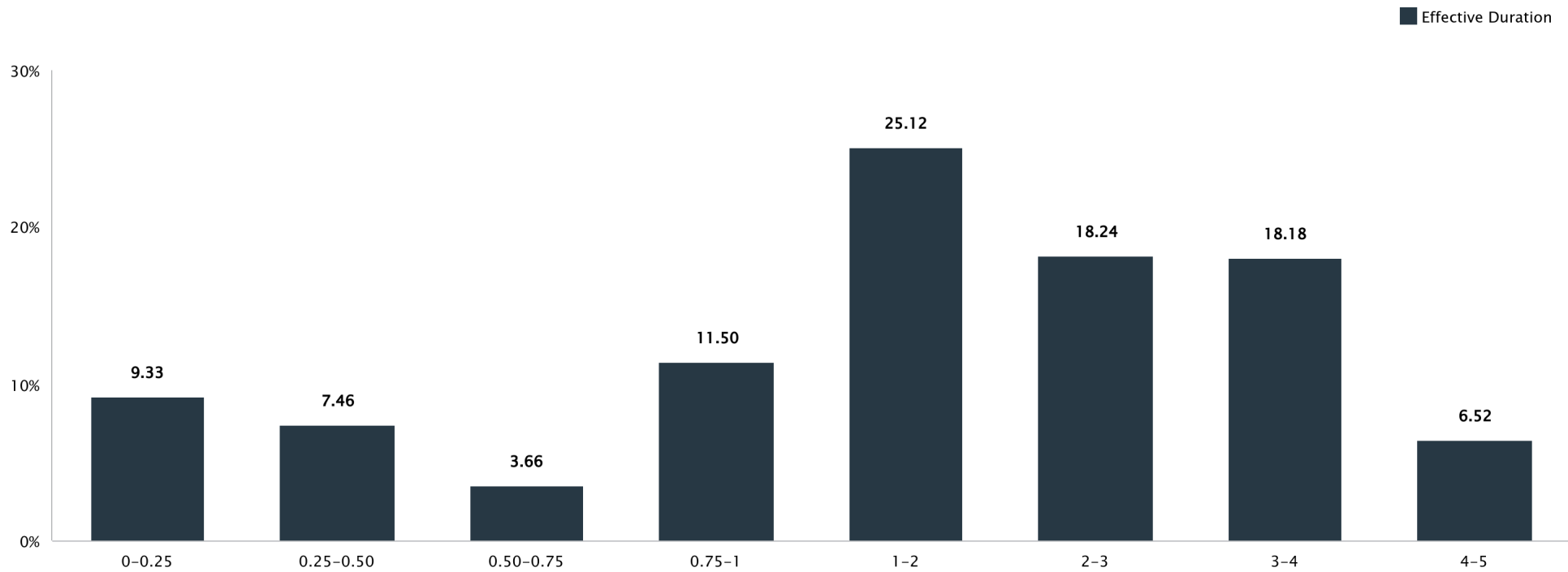
Market Sector	Portfolio	Benchmark	Difference
Treasury	52.10	100.00	(47.90)
Agency	30.42	0.00	30.42
Financial	11.92	0.00	11.92
Industrial	4.97	0.00	4.97
Municipal	0.60	0.00	0.60

Risk Management-Maturity/Duration

Jefferson County | Investment Core



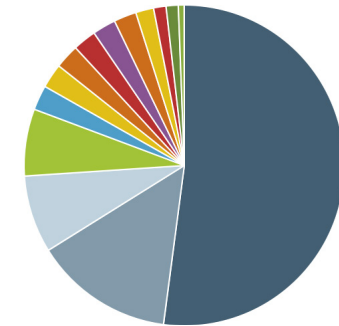
Distribution by Effective Duration



Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	2,843,286.35	7.08
A-	1,439,451.56	3.58
AA	2,498,652.37	6.22
AA+	33,161,113.03	82.52
AAA	240,757.25	0.60
Moody's		
A1	3,833,935.56	9.54
A2	1,439,451.56	3.58
Aa1	240,757.25	0.60
Aa2	1,508,003.16	3.75
Aaa	33,161,113.03	82.52
Fitch		
A+	505,512.36	1.26
AA	1,002,490.80	2.49
AA+	240,757.25	0.60
AA-	5,273,387.12	13.12
AAA	33,161,113.03	82.52
Total	40,183,260.57	100.00

Issuer Concentration



- United States **52.1%**
- Federal National Mortgage Association **14.1%**
- Federal Home Loan Mortgage Corporation **7.8%**
- Farm Credit System **6.8%**
- Walmart Inc. **2.5%**
- Amazon.com, Inc. **2.5%**
- The Toronto-Dominion Bank **2.4%**
- JPMorgan Chase & Co. **2.4%**
- The Bank of New York Mellon Corporation **2.4%**
- Royal Bank of Canada **2.3%**
- Federal Home Loan Banks **1.8%**
- Berkshire Hathaway Inc. **1.3%**
- Bank of America Corporation **1.2%**
- State of Oregon **0.6%**

Holdings by Maturity & Ratings

Jefferson County | Investment Core

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
3135G0W33	2,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375%	09/06/2022		1,999,707.90	13,368.06	2,013,075.96	1.62%	2.41%	5.01	0.02	0.01	AA+ Aaa AAA
3133EMGX4	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125%	11/23/2022		1,738,713.67	595.49	1,739,309.16	0.18%	2.97%	4.33	0.23	0.23	AA+ Aaa AAA
931142DU4	1,000,000.00	WALMART INC	2.350%	12/15/2022	11/15/2022	997,529.69	4,961.11	1,002,490.80	1.83%	3.20%	2.49	0.29	0.29	AA Aa2 AA
912828Z29	1,500,000.00	UNITED STATES TREASURY	1.500%	01/15/2023		1,491,328.50	2,934.78	1,494,263.28	1.60%	3.06%	3.72	0.38	0.37	AA+ Aaa AAA
084670BR8	500,000.00	BERKSHIRE HATHAWAY INC	2.750%	03/15/2023	01/15/2023	499,172.08	6,340.28	505,512.36	1.58%	3.06%	1.26	0.54	0.50	AA Aa2 A+
3135G04Q3	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	05/22/2023		976,198.85	687.50	976,886.35	0.25%	3.61%	2.43	0.72	0.71	AA+ Aaa AAA
3133ELG81	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.300%	06/08/2023		976,056.04	691.67	976,747.71	0.36%	3.48%	2.43	0.77	0.76	AA+ Aaa AAA
3135G05G4	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	07/10/2023		972,898.16	354.17	973,252.33	0.27%	3.48%	2.42	0.86	0.84	AA+ Aaa AAA
3137EAEV7	1,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	08/24/2023		967,912.46	48.61	967,961.07	0.28%	3.61%	2.41	0.98	0.96	AA+ Aaa AAA
3137EAEW5	1,750,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	09/08/2023		1,691,504.26	2,102.43	1,693,606.69	0.25%	3.62%	4.21	1.02	1.00	AA+ Aaa AAA
68607DUZ6	250,000.00	OREGON ST DEPT TRANSN HWY USER TAX REV	0.414%	11/15/2023		240,452.50	304.75	240,757.25	0.41%	3.68%	0.60	1.21	1.18	AAA Aa1 AA+
3135G06H1	1,750,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.250%	11/27/2023		1,682,778.77	1,142.36	1,683,921.13	0.26%	3.44%	4.19	1.24	1.22	AA+ Aaa AAA
3137EAF2	500,000.00	FEDERAL HOME LOAN MORTGAGE CORP	0.250%	12/04/2023		479,814.32	302.08	480,116.40	0.22%	3.56%	1.19	1.26	1.23	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Investment Core

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
91282CBE0	1,000,000.00	UNITED STATES TREASURY	0.125%	01/15/2024		955,664.00	163.04	955,827.04	0.18%	3.46%	2.38	1.38	1.35	AA+ Aaa AAA
91282CBM2	1,000,000.00	UNITED STATES TREASURY	0.125%	02/15/2024		953,047.00	57.74	953,104.74	0.19%	3.46%	2.37	1.46	1.43	AA+ Aaa AAA
91282CBR1	1,000,000.00	UNITED STATES TREASURY	0.250%	03/15/2024		952,148.00	1,154.89	953,302.89	0.28%	3.47%	2.37	1.54	1.51	AA+ Aaa AAA
91282CBV2	1,000,000.00	UNITED STATES TREASURY	0.375%	04/15/2024		951,445.00	1,424.18	952,869.18	0.41%	3.48%	2.37	1.62	1.59	AA+ Aaa AAA
91282CCC3	1,000,000.00	UNITED STATES TREASURY	0.250%	05/15/2024		947,305.00	740.49	948,045.49	0.32%	3.46%	2.36	1.71	1.67	AA+ Aaa AAA
06051GJC4	500,000.00	BANK OF AMERICA CORP	1.486%	05/19/2024	05/19/2023	489,693.32	2,105.17	491,798.49	0.54%	4.04%	1.22	1.72	0.70	A- A2 AA-
89114QCA4	1,000,000.00	TORONTO-DOMINION BANK	2.650%	06/12/2024		977,061.58	5,815.28	982,876.86	0.48%	4.00%	2.45	1.78	1.71	A A1 AA-
912828Y87	1,000,000.00	UNITED STATES TREASURY	1.750%	07/31/2024		968,945.00	1,521.74	970,466.74	0.33%	3.44%	2.42	1.92	1.86	AA+ Aaa AAA
912828YE4	1,000,000.00	UNITED STATES TREASURY	1.250%	08/31/2024		958,086.00	34.53	958,120.53	0.39%	3.44%	2.38	2.00	1.95	AA+ Aaa AAA
912828YH7	1,000,000.00	UNITED STATES TREASURY	1.500%	09/30/2024		961,250.00	6,311.48	967,561.48	0.40%	3.44%	2.41	2.08	2.01	AA+ Aaa AAA
91282CDH1	1,500,000.00	UNITED STATES TREASURY	0.750%	11/15/2024		1,413,925.50	3,332.20	1,417,257.70	0.85%	3.47%	3.53	2.21	2.15	AA+ Aaa AAA
912828Z52	1,500,000.00	UNITED STATES TREASURY	1.375%	01/31/2025		1,427,929.50	1,793.48	1,429,722.98	0.91%	3.47%	3.56	2.42	2.34	AA+ Aaa AAA
06406RAN7	1,000,000.00	BANK OF NEW YORK MELLON CORP	1.600%	04/24/2025	03/24/2025	941,999.44	5,644.44	947,643.88	2.23%	3.93%	2.36	2.65	2.54	A A1 AA-
912828ZT0	1,000,000.00	UNITED STATES TREASURY	0.250%	05/31/2025		916,172.00	635.25	916,807.25	1.00%	3.47%	2.28	2.75	2.69	AA+ Aaa AAA

Holdings by Maturity & Ratings

Jefferson County | Investment Core

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
91282CEU1	750,000.00	UNITED STATES TREASURY	2.875%	06/15/2025		738,046.50	4,595.29	742,641.79	3.13%	3.48%	1.85	2.79	2.64	AA+ Aaa AAA
91282CAB7	1,000,000.00	UNITED STATES TREASURY	0.250%	07/31/2025		911,328.00	217.39	911,545.39	1.02%	3.47%	2.27	2.91	2.86	AA+ Aaa AAA
91282CAM3	1,000,000.00	UNITED STATES TREASURY	0.250%	09/30/2025		906,836.00	1,051.91	907,887.91	1.03%	3.46%	2.26	3.08	3.02	AA+ Aaa AAA
91282CAZ4	1,000,000.00	UNITED STATES TREASURY	0.375%	11/30/2025		905,430.00	952.87	906,382.87	1.08%	3.48%	2.26	3.25	3.17	AA+ Aaa AAA
91282CBQ3	1,000,000.00	UNITED STATES TREASURY	0.500%	02/28/2026		903,086.00	13.81	903,099.81	1.11%	3.46%	2.25	3.50	3.41	AA+ Aaa AAA
46647PBH8	1,000,000.00	JPMORGAN CHASE & CO	2.005%	03/13/2026	03/13/2025	938,296.41	9,356.67	947,653.08	1.54%	4.65%	2.36	3.53	3.30	A- A2 AA-
91282CBW0	1,000,000.00	UNITED STATES TREASURY	0.750%	04/30/2026		908,086.00	2,527.17	910,613.17	1.13%	3.44%	2.27	3.66	3.55	AA+ Aaa AAA
91282CCJ8	1,000,000.00	UNITED STATES TREASURY	0.875%	06/30/2026		909,102.00	1,497.96	910,599.96	1.14%	3.43%	2.27	3.83	3.70	AA+ Aaa AAA
91282CCW9	1,000,000.00	UNITED STATES TREASURY	0.750%	08/31/2026		901,289.00	20.72	901,309.72	1.15%	3.41%	2.24	4.00	3.88	AA+ Aaa AAA
91282CDG3	1,000,000.00	UNITED STATES TREASURY	1.125%	10/31/2026		912,344.00	3,790.76	916,134.76	1.16%	3.40%	2.28	4.17	3.99	AA+ Aaa AAA
78016EYV3	1,000,000.00	ROYAL BANK OF CANADA	2.050%	01/21/2027		910,487.83	2,277.78	912,765.61	2.62%	4.31%	2.27	4.39	4.11	A A1 AA-
023135CF1	1,000,000.00	AMAZON.COM INC	3.300%	04/13/2027	03/13/2027	977,999.21	12,650.00	990,649.21	3.47%	3.82%	2.47	4.62	4.14	AA A1 AA-
3130A3VD3	750,000.00	FEDERAL HOME LOAN BANKS	2.625%	06/11/2027		724,296.56	4,375.00	728,671.56	3.21%	3.41%	1.81	4.78	4.41	AA+ Aaa AAA
Total	42,000,000.00		0.998%			40,075,366.04	107,894.52	40,183,260.57	0.98%	3.46%	100.00	1.99	1.91	

Holdings by Security Type

Jefferson County | Investment Core

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
US Treasury												
01/17/2020	912828Z29	1,500,000.00	United States	1.500%	01/15/2023		1.60%	3.06%	1,494,263.28	(8,139.76)	3.72	0.37
02/16/2021	91282CBE0	1,000,000.00	United States	0.125%	01/15/2024		0.18%	3.46%	955,827.04	(43,599.58)	2.38	1.35
02/16/2021	91282CBM2	1,000,000.00	United States	0.125%	02/15/2024		0.19%	3.46%	953,104.74	(46,022.21)	2.37	1.43
05/26/2021	91282CBR1	1,000,000.00	United States	0.250%	03/15/2024		0.28%	3.47%	953,302.89	(47,445.39)	2.37	1.51
09/28/2021	91282CBV2	1,000,000.00	United States	0.375%	04/15/2024		0.41%	3.48%	952,869.18	(47,958.23)	2.37	1.59
05/26/2021	91282CCC3	1,000,000.00	United States	0.250%	05/15/2024		0.32%	3.46%	948,045.49	(51,463.36)	2.36	1.67
06/11/2021	912828Y87	1,000,000.00	United States	1.750%	07/31/2024		0.33%	3.44%	970,466.74	(58,169.08)	2.42	1.86
08/02/2021	912828YE4	1,000,000.00	United States	1.250%	08/31/2024		0.39%	3.44%	958,120.53	(58,921.99)	2.38	1.95
08/02/2021	912828YH7	1,000,000.00	United States	1.500%	09/30/2024		0.40%	3.44%	967,561.48	(61,369.05)	2.41	2.01
12/03/2021	91282CDH1	1,500,000.00	United States	0.750%	11/15/2024		0.85%	3.47%	1,417,257.70	(82,788.79)	3.53	2.15
12/03/2021	912828Z52	1,500,000.00	United States	1.375%	01/31/2025		0.91%	3.47%	1,429,722.98	(88,779.05)	3.56	2.34
12/03/2021	912828ZT0	1,000,000.00	United States	0.250%	05/31/2025		1.00%	3.47%	916,807.25	(63,731.13)	2.28	2.69
06/30/2022	91282CEU1	750,000.00	United States	2.875%	06/15/2025		3.13%	3.48%	742,641.79	(6,932.22)	1.85	2.64
12/03/2021	91282CAB7	1,000,000.00	United States	0.250%	07/31/2025		1.02%	3.47%	911,545.39	(66,584.15)	2.27	2.86
12/03/2021	91282CAM3	1,000,000.00	United States	0.250%	09/30/2025		1.03%	3.46%	907,887.91	(69,634.23)	2.26	3.02
12/03/2021	91282CAZ4	1,000,000.00	United States	0.375%	11/30/2025		1.08%	3.48%	906,382.87	(72,232.09)	2.26	3.17
12/03/2021	91282CBQ3	1,000,000.00	United States	0.500%	02/28/2026		1.11%	3.46%	903,099.81	(76,177.97)	2.25	3.41
12/03/2021	91282CBW0	1,000,000.00	United States	0.750%	04/30/2026		1.13%	3.44%	910,613.17	(78,540.88)	2.27	3.55
12/03/2021	91282CCJ8	1,000,000.00	United States	0.875%	06/30/2026		1.14%	3.43%	910,599.96	(81,186.04)	2.27	3.70
12/03/2021	91282CCW9	1,000,000.00	United States	0.750%	08/31/2026		1.15%	3.41%	901,309.72	(83,333.63)	2.24	3.88
12/03/2021	91282CDG3	1,000,000.00	United States	1.125%	10/31/2026		1.16%	3.40%	916,134.76	(86,363.67)	2.28	3.99
Total		22,250,000.00					0.89%	3.43%	20,927,564.69	(1,279,372.50)	52.08	2.35
US Agency												
11/21/2019	3135G0W33	2,000,000.00	Federal National Mortgage Association	1.375%	09/06/2022		1.62%	2.41%	2,013,075.96	(225.95)	5.01	0.01
12/01/2020	3133EMGX4	1,750,000.00	Farm Credit System	0.125%	11/23/2022		0.18%	2.97%	1,739,309.16	(11,075.09)	4.33	0.23
07/31/2020	3135G04Q3	1,000,000.00	Federal National Mortgage Association	0.250%	05/22/2023		0.25%	3.61%	976,886.35	(23,785.75)	2.43	0.71
06/11/2020	3133ELG81	1,000,000.00	Farm Credit System	0.300%	06/08/2023		0.36%	3.48%	976,747.71	(23,448.58)	2.43	0.76
07/31/2020	3135G05G4	1,000,000.00	Federal National Mortgage Association	0.250%	07/10/2023		0.27%	3.48%	973,252.33	(26,939.16)	2.42	0.84
08/31/2020	3137EAEV7	1,000,000.00	Federal Home Loan Mortgage Corporation	0.250%	08/24/2023		0.28%	3.61%	967,961.07	(31,793.21)	2.41	0.96

Holdings by Security Type

Jefferson County | Investment Core

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
09/11/2020	3137EAEW5	1,750,000.00	Federal Home Loan Mortgage Corporation	0.250%	09/08/2023		0.25%	3.62%	1,693,606.69	(58,533.90)	4.21	1.00
12/01/2020	3135G06H1	1,750,000.00	Federal National Mortgage Association	0.250%	11/27/2023		0.26%	3.44%	1,683,921.13	(67,061.72)	4.19	1.22
12/18/2020	3137EAFA2	500,000.00	Federal Home Loan Mortgage Corporation	0.250%	12/04/2023		0.22%	3.56%	480,116.40	(20,381.00)	1.19	1.23
06/30/2022	3130A3VD3	750,000.00	Federal Home Loan Banks	2.625%	06/11/2027		3.21%	3.41%	728,671.56	(6,369.37)	1.81	4.41
Total		12,500,000.00					0.65%	3.27%	12,233,548.34	(269,613.74)	30.44	0.91
Municipals												
09/17/2020	68607DUZ6	250,000.00	State of Oregon	0.414%	11/15/2023		0.41%	3.68%	240,757.25	(9,547.50)	0.60	1.18
Total		250,000.00					0.41%	3.68%	240,757.25	(9,547.50)	0.60	1.18
Corporate												
11/21/2019	931142DU4	1,000,000.00	Walmart Inc.	2.350%	12/15/2022	11/15/2022	1.83%	3.20%	1,002,490.80	(3,498.29)	2.49	0.29
03/31/2020	084670BR8	500,000.00	Berkshire Hathaway Inc.	2.750%	03/15/2023	01/15/2023	1.58%	3.06%	505,512.36	(2,957.25)	1.26	0.50
09/28/2021	06051GJC4	500,000.00	Bank of America Corporation	1.486%	05/19/2024	05/19/2023	0.54%	4.04%	491,798.49	(13,669.72)	1.22	0.70
06/11/2021	89114QCA4	1,000,000.00	The Toronto-Dominion Bank	2.650%	06/12/2024		0.48%	4.00%	982,876.86	(61,262.94)	2.45	1.71
02/28/2022	06406RAN7	1,000,000.00	The Bank of New York Mellon Corporation	1.600%	04/24/2025	03/24/2025	2.23%	3.93%	947,643.88	(41,844.61)	2.36	2.54
12/03/2021	46647PBH8	1,000,000.00	JPMorgan Chase & Co.	2.005%	03/13/2026	03/13/2025	1.54%	4.65%	947,653.08	(73,114.53)	2.36	3.30
02/28/2022	78016EYV3	1,000,000.00	Royal Bank of Canada	2.050%	01/21/2027		2.62%	4.31%	912,765.61	(66,121.64)	2.27	4.11
05/11/2022	023135CF1	1,000,000.00	Amazon.com, Inc.	3.300%	04/13/2027	03/13/2027	3.47%	3.82%	990,649.21	(14,625.40)	2.47	4.14
Total		7,000,000.00					1.88%	3.91%	6,781,390.29	(277,094.38)	16.88	2.35
Portfolio Total		42,000,000.00					0.98%	3.46%	40,183,260.57	(1,835,628.12)	100.00	1.91

Transactions

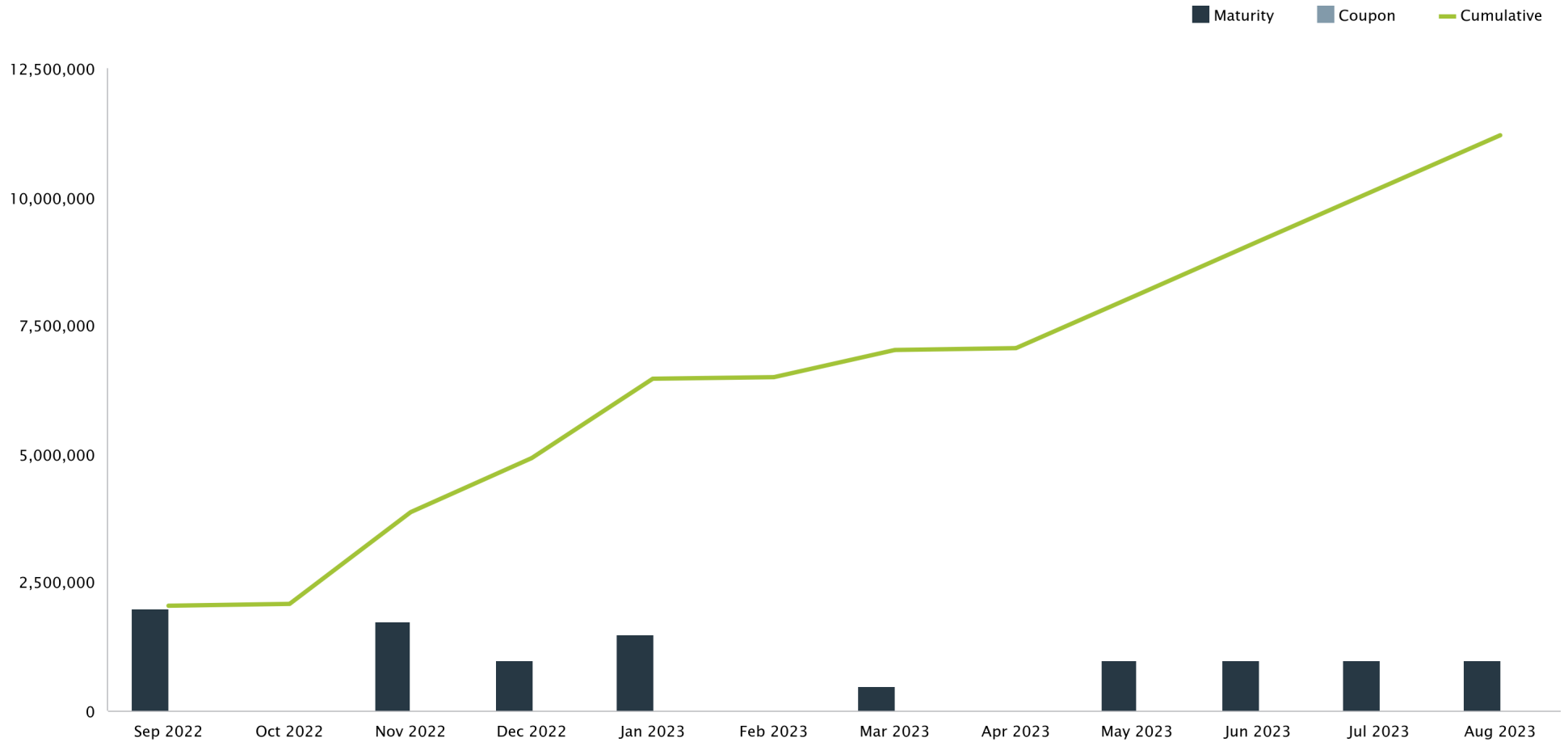
Jefferson County | Investment Core

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Coupon										
91282CBM2	US TREASURY 0.125 02/15/24	08/15/2022	08/15/2022	625.00		0.00	0.00	0.00	625.00	
3137EAEV7	FREDDIE MAC 0.250 08/24/23 MTN	08/24/2022	08/24/2022	1,250.00		0.00	0.00	0.00	1,250.00	
912828YE4	US TREASURY 1.250 08/31/24	08/31/2022	08/31/2022	6,250.00		0.00	0.00	0.00	6,250.00	
91282CBQ3	US TREASURY 0.500 02/28/26	08/31/2022	08/31/2022	2,500.00		0.00	0.00	0.00	2,500.00	
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2022	08/31/2022	3,750.00		0.00	0.00	0.00	3,750.00	
Total				14,375.00		0.00	0.00	0.00	14,375.00	
Cash Transfer										
CCYUSD	US DOLLAR	08/01/2022	08/01/2022	0.00		20,312.50	(20,312.50)	0.00	(20,312.50)	
CCYUSD	US DOLLAR	08/15/2022	08/15/2022	0.00		625.00	(625.00)	0.00	(625.00)	
CCYUSD	US DOLLAR	08/24/2022	08/24/2022	0.00		1,250.00	(1,250.00)	0.00	(1,250.00)	
CCYUSD	US DOLLAR	08/31/2022	08/31/2022	0.00		12,500.00	(12,500.00)	0.00	(12,500.00)	
Total				0.00		34,687.50	(34,687.50)	0.00	(34,687.50)	

Cash Flow Forecasting

Jefferson County | Investment Core

One Year Projection



Shock Analysis

Jefferson County | Investment Core

Account	Market Value	Duration	+10 BP FMV Change	+25 BP FMV Change	+50 BP FMV Change	+100 BP FMV Change
JEFF-Investment Core	40,075,366.04	1.907	(39,309.92)	(98,274.80)	(196,549.60)	(765,445.19)
Total	40,075,366.04	1.907	(39,309.92)	(98,274.80)	(196,549.60)	(765,445.19)

The changes in market values displayed represent approximations of principal changes given an instantaneous increase in interest rates. Changes in interest rates over longer periods would most likely mitigate the impact of an instantaneous change through the addition of the interest income received on the investments within the portfolio. Additional impacts to consider when estimating future principal changes also include, but are not limited to, changes in the shape of the yield curve, changes in credit spreads.

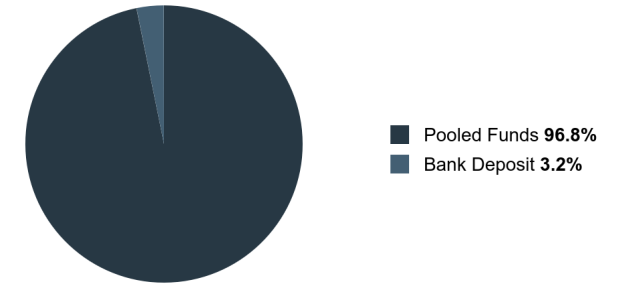
Summary Overview

Jefferson County | Liquidity

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	25,800,458.10
Book Yield	1.60%
Market Yield	
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
JEFF-Liquidity	25,800,458.10	25,800,458.10	25,800,458.10	25,800,458.10	0.00	0.00	1.60%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
Total	25,800,458.10	25,800,458.10	25,800,458.10	25,800,458.10	0.00	0.00	1.60%	0.01	0.09	

Return Management-Income Detail

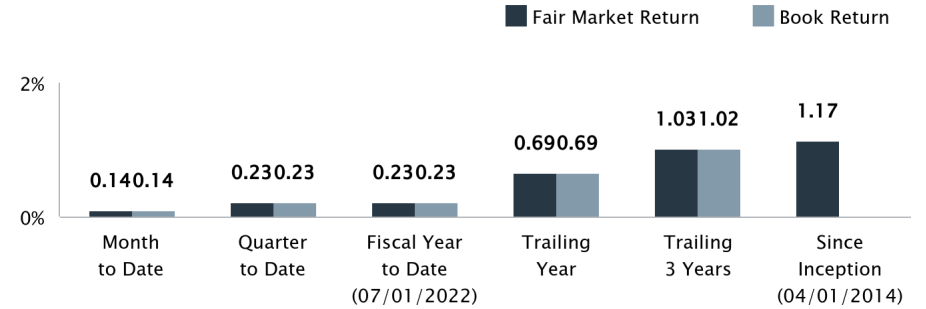
Jefferson County | Liquidity

Accrued Book Return

	Month to Date	Fiscal Year to Date (07/01/2022)
Interest Earned	34,960.14	63,650.00
Book Income	34,960.14	63,650.00
Average Portfolio Balance	29,683,916.72	27,489,903.37
Book Return for Period	0.14%	0.23%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Month to Date	Fiscal Year to Date (07/01/2022)
Beginning Accrued Interest	0.00	0.00
Coupons Paid	34,960.14	63,650.00
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	34,960.14	63,650.00

Holdings by Security Type

Jefferson County | Liquidity

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Bank Deposit												
07/31/2022	JEFF_COL_DEP	681,976.74	COLUMBIA BANK DEPOSIT	0.120%	08/31/2022		0.12%		681,976.74	0.00	2.64	0.01
	JEFF_PETTY	210.00	PETTY CASH	0.010%	08/31/2022		0.01%		210.00	0.00	0.00	0.01
	JEFF_USB_DEP_INMATE	112,503.49	US BANK DEPOSIT - INMATE	0.010%	08/31/2022		0.01%		112,503.49	0.00	0.44	0.01
	JEFF_USB_DEP_PAYROLL	25,316.63	US BANK DEPOSIT-PAYROLL	0.010%	08/31/2022		0.01%		25,316.63	0.00	0.10	0.01
	Total	820,006.86					0.10%		820,006.86	0.00	3.18	0.01
Pooled Funds												
	OSTF_LGIP	24,980,451.24	Oregon Short Term Fund	1.650%	08/31/2022		1.65%		24,980,451.24	0.00	96.82	0.01
	Total	24,980,451.24					1.65%		24,980,451.24	0.00	96.82	0.01
	Portfolio Total	25,800,458.10					1.60%		25,800,458.10	0.00	100.00	0.01

Transactions

Jefferson County | Liquidity

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
JEFF_USB_DEP_INMATE	US BANK DEPOSIT - INMATE	08/31/2022	08/31/2022	0.00	1.00	2,859.10	2,859.10	0.00	2,859.10	Direct
Total				0.00		2,859.10	2,859.10	0.00	2,859.10	
Sell										
OSTF_LGIP	OREGON SHORT TERM FUND	08/31/2022	08/31/2022	0.00	1.00	3,230,890.14	3,230,890.14	0.00	3,230,890.14	Direct
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	08/31/2022	08/31/2022	0.00	1.00	784,876.20	784,876.20	0.00	784,876.20	Direct
Total				0.00		4,015,766.34	4,015,766.34	0.00	4,015,766.34	
Interest Income										
OSTF_LGIP	OREGON SHORT TERM FUND	08/31/2022	08/31/2022	34,842.80		0.00	34,842.80	0.00	34,842.80	
JEFF_COL_DEP	COLUMBIA BANK DEPOSIT	08/31/2022	08/31/2022	117.34		0.00	117.34	0.00	117.34	
Total				34,960.14		0.00	34,960.14	0.00	34,960.14	

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

Trade Date versus Settlement Date: Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities: GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

Account Control: GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Custodial Bank Interface: Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

Market Price: Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

Amortized Cost: The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

Callable Securities: Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

Duration: The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

Benchmark Duration: The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

Rating: Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Coupon Payments and Maturities on Weekends: On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

Cash and Cash Equivalents: GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

Account Settings: GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

Historical Numbers: Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

Financial Situation: In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

No Guarantee: The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.



JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 AUGUST 31, 2022

COMBINED CASH ACCOUNTS

999-001-1101011	COLUMBIA BANK CHECKING	681,976.74
999-001-1101013	PETTY CASH/CASH DRAWERS	210.00
999-001-1103011	US NATIONAL BANK	.00
999-001-1103019	LGIP-BNSF	.00
999-001-1103020	LGIP-CENTURY	240,054.19
999-001-1103021	LGIP-PACIFICORP	354,282.67
999-001-1103022	LGIP-GAS NW	393,185.18
999-001-1103061	SWANSON-BANKER-SHERIFF/INMATE	.00
999-001-1103616	COLUMBIA BANK FAIRBOARD	21,256.80
999-001-1103717	COLUMBIA BANK- PAYROLL	(1,009,961.13)
999-001-1103919	COLUMBIA BANK- INMATE	112,503.49
999-001-1105011	LGIP	23,992,929.20
999-001-1112011	ZION - GPA INVESTMENTS	42,156,600.47
999-001-1113515	COLUMBIA- ZBA TREASURER	(6,992.14)
999-001-1113616	COLUMBIA- ZBA FINANCE	(623,106.19)
999-001-1117000	CASH CLEARING - A/R	.00
999-001-1118000	CAPITAL ASSETS CLEARING	.00
	TOTAL COMBINED CASH	66,312,939.28
999-001-1101500	CASH ALLOCATED TO OTHER FUNDS	(66,312,939.28)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

101	ALLOCATION TO GENERAL FUND	5,216,877.92
202	ALLOCATION TO ROAD FUND	3,934,114.58
203	ALLOCATION TO FED.STATE & CO.ROAD CONST	442,179.62
204	ALLOCATION TO ROAD EQUIP PURCHASE FUND	685,075.82
205	ALLOCATION TO NOXIOUS WEED PROGRAM	52,078.28
208	ALLOCATION TO ENFORCEMENT FUND	.00
209	ALLOCATION TO ANIMAL CONTROL	646.22
210	ALLOCATION TO EMERGENCY COMMUNICATIONS	324,887.10
212	ALLOCATION TO FOOTPATHS & BICYCLE TRAIL	156,608.54
213	ALLOCATION TO LAW LIBRARY	94,379.80
214	ALLOCATION TO JUVENILE DEPENDENCY DA	.00
215	ALLOCATION TO MT JEFFERSON MEMORIAL PARK	70,288.24
216	ALLOCATION TO MT JEFFERSON MEMORIAL PARK PC	142,779.24
217	ALLOCATION TO SELF INS FUND	1,346,994.70
218	ALLOCATION TO COUNTY FAIR	231,357.36
219	ALLOCATION TO VICTIM'S ASSISTANCE	5,144.54
220	ALLOCATION TO COUNTY SCHOOL	126.52
221	ALLOCATION TO NT AND PHONE SERVICES	253,594.33
222	ALLOCATION TO TRANSIENT OCCUPANCY TAX	421,557.57
223	ALLOCATION TO SPECIAL TRANSPORTATION FUND	76,257.89
224	ALLOCATION TO COUNTY FAIR BUILDING	136,090.49
225	ALLOCATION TO CENTRAL OREGON HEALTH BOARD	258,941.90
226	ALLOCATION TO PUBLIC LAND CORNER PRES	42,586.70
229	ALLOCATION TO COUNTY PROJECTS	207,398.16
230	ALLOCATION TO DISTRICT ATTORNEY GRANT FUND	(19,157.68)
231	ALLOCATION TO JEFF CO BUSINESS LOAN FND	897,529.80
232	ALLOCATION TO SPECIAL TRANS IMPROV FUND STIF	640,143.18
236	ALLOCATION TO SMOKE MANAGEMENT FUND	76,833.77
238	ALLOCATION TO CORRECTIONS & DRUG PROGRAM	55,789.08
239	ALLOCATION TO HEALTH DEPT - GRANT FUND	1,193,814.69
240	ALLOCATION TO AMERICAN RESCUE FUND	5,188,866.95

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 AUGUST 31, 2022

241	ALLOCATION TO COUNTY CLERK RECORDS FUND	69,596.46
243	ALLOCATION TO ODVA VETERANS PROGRAM	(20,507.98)
244	ALLOCATION TO MH ALCOHOL & DRUG PLAN	183,692.92
245	ALLOCATION TO COUNTY VETERANS PROGRAM	23,066.64
246	ALLOCATION TO DEVELOPMENTAL DISABILITIES	63,559.71
247	ALLOCATION TO COMMUNITY HEALTH IMP PROGRAM	129,458.58
248	ALLOCATION TO DEPT OF COM JUST-JUV CUSTODY	150,185.96
249	ALLOCATION TO PARKS DEVELOPMENT FUND	73,674.60
250	ALLOCATION TO ECONOMIC DEVELOPMENT	631,470.27
253	ALLOCATION TO COMMUNITY HEALTH RESERVE	1,255,895.16
254	ALLOCATION TO ADULT COMMUNITY CORRECTIONS	2,368,105.65
255	ALLOCATION TO DEP OF COM JUST-JUV CRIME PLAN	.00
256	ALLOCATION TO GEOGRAPHICAL INFORMATION SYSTM	133,753.96
257	ALLOCATION TO CONCILIATION-MEDIATION FUND	76,424.79
258	ALLOCATION TO DISASTER RELIEF RESERVE FUND	452,368.44
259	ALLOCATION TO COUNTY SPECIAL LITIGATION FUND	126,522.47
265	ALLOCATION TO JAIL OPERATIONS	1,044,892.14
266	ALLOCATION TO SHERIFF GRANT FUNDS	(13,232.46)
267	ALLOCATION TO CODE ENFORCEMENT FUND	137,250.34
308	ALLOCATION TO CORR FACILITY CONST FUND	417,739.63
311	ALLOCATION TO CAPITAL IMPROVEMENT PROJ	5,378,600.54
313	ALLOCATION TO SDC COUNTY ROADS	386,577.60
314	ALLOCATION TO SDC CRR ROADS	281,656.60
315	ALLOCATION TO SDC COUNTY PARKS	40,722.20
316	ALLOCATION TO SDC CRR PARKS	6,606.17
320	ALLOCATION TO COURTHOUSE BOND/CONSTRUCTION	(6,326.93)
321	ALLOCATION TO J STREET CONSTRUCTION BOND	.00
322	ALLOCATION TO PUBLIC HEALTH BOND/CONSTRUCT.	.00
325	ALLOCATION TO LANDFILL CLOSURE	656,804.91
401	ALLOCATION TO JAIL BOND	279.15
403	ALLOCATION TO COURTHOUSE DEBT RESERVE FUND	1,356,367.88
404	ALLOCATION TO COURTHOUSE FFCO BOND	57,031.43
503	ALLOCATION TO PLANNING DEPT	61,753.38
504	ALLOCATION TO ONSITE AND ENGINEERING	64,510.09
505	ALLOCATION TO BUILDING	1,449,526.06
506	ALLOCATION TO COMMUNITY DEVELOPMENT DEPT	.00
507	ALLOCATION TO CAR POOL	342,503.54
508	ALLOCATION TO RV PARK	443,853.07
509	ALLOCATION TO TRANSFER STATION	667,650.23
601	ALLOCATION TO CO ASSESS & TAX FUND	22,038.99
602	ALLOCATION TO OREGON AFFORDABLE HOUSING FEE	32,016.93
603	ALLOCATION TO FIRE IMPROVEMENT	3.94
604	ALLOCATION TO ATTORNEY GENERAL MEDIATION FEE	.00
605	ALLOCATION TO MVHD 89 BOND	.00
607	ALLOCATION TO JCRFPD BUILDING RESERVE	.00
621	ALLOCATION TO JC RFPD APPARATUS RESERVE	.00
622	ALLOCATION TO SD 41 FACILITIES & EQUIPMENT	243,499.54
626	ALLOCATION TO CLERK'S UNSEGREGATED ACCO	1,743.00
627	ALLOCATION TO ADVANCE TAX COLLECTIONS	63,121.51
629	ALLOCATION TO UNSEGREGATED TAX ACCOUNT	24,013.13
631	ALLOCATION TO DEFERRED BILLING CREDIT	69,533.60
632	ALLOCATION TO INTEREST INCOME	16,444.91
633	ALLOCATION TO TREAS CHANGE ACCCOUNT	.00
634	ALLOCATION TO CITY OF CULVER DELINQUENT SEWE	186,356.62
635	ALLOCATION TO CITY OF CULVER	3,141,204.09
636	ALLOCATION TO CULVER BOND	.00
644	ALLOCATION TO CITY OF MADRAS DELINQ SEWER	13,053.93
645	ALLOCATION TO CITY OF MADRAS	3,199,793.70
646	ALLOCATION TO MADRAS BOND	.00
647	ALLOCATION TO CITY OF METOLIUS	626,745.86
648	ALLOCATION TO MADRAS PHASE IN ANNEXATION	.00
649	ALLOCATION TO METOLIUS BOND I&S SEWER	25,450.74

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 AUGUST 31, 2022

654	ALLOCATION TO MOUNTAIN VIEW HOSPITAL DI	.00
657	ALLOCATION TO FIRE PATROL	27,352.52
658	ALLOCATION TO FIRE PATROL GRAZING	4,641.00
659	ALLOCATION TO CAMP SHERMAN RURAL FIRE P	856.69
662	ALLOCATION TO CRR RFPD LOCAL OPTION	469,270.68
663	ALLOCATION TO CROOKED RIVER RANCH RFPD	10,248.99
664	ALLOCATION TO JEFFERSON COUNTY RFPD	1,284,331.11
668	ALLOCATION TO TRANSIENT ROOM TAX	142,375.13
675	ALLOCATION TO CENTRAL OREGON COMM COLLEGE	3,829.11
676	ALLOCATION TO COCC BOND I&S	685.62
678	ALLOCATION TO SD 509J 2012 GO BOND	15,972.03
679	ALLOCATION TO JEFFERSON COUNTY ESD	18,038.13
681	ALLOCATION TO HIGH DESERT ESD	93.95
682	ALLOCATION TO SD 509J-GO BONDS (WS)	.00
683	ALLOCATION TO SCHOOL DIST.NO.2J REDMOND	24,262.13
685	ALLOCATION TO SCHOOL DIST.NO.4 CULVER	1,440,747.29
686	ALLOCATION TO SCHOOL DIST.NO.4 BOND I&S	.00
687	ALLOCATION TO SD 4 CULVER-2014 GO BOND	69,723.11
688	ALLOCATION TO SCHOOL DIST.NO.8 ASHWOOD	621,852.44
690	ALLOCATION TO SCHOOL DIST.NO.41 BLACK B	(1,392.29)
695	ALLOCATION TO SCHOOL DIST. NO. 509J	6,154,048.48
696	ALLOCATION TO SD 509J-GO BONDS (IN TOWN)	.00
698	ALLOCATION TO CROOKED RIVER RANCH RD DI	96,899.74
699	ALLOCATION TO INTEREST	244,093.96
700	ALLOCATION TO JUNIPER BUTTE RD	4,690.41
701	ALLOCATION TO DRUG HOLDING FUND	356.00
702	ALLOCATION TO FORFEITED/SEIZED	1,240.74
704	ALLOCATION TO CORRECTION SECURITY TRUST	.00
705	ALLOCATION TO SD#41 RESOLUTION/CONSOLIDATION	429,275.10
706	ALLOCATION TO CANYON VIEW SPECIAL ROAD DIST.	77,467.23
710	ALLOCATION TO MH PARK OMBUDSMAN PROGRAM	.00
711	ALLOCATION TO LAKE CHINOOK F&R-2014 GO BOND	8,594.81
713	ALLOCATION TO MAC RECREATION DIST BOND	35,995.40
714	ALLOCATION TO MAC-POOL LEVY B & I	2,534.63
716	ALLOCATION TO MAC RECREATION DIST LO LEVY	3,355.61
723	ALLOCATION TO REDMOND 2J BD AFTER URBAN RENW	2,222.60
724	ALLOCATION TO JC EMSD	789,942.07
725	ALLOCATION TO JC EMSD VEHICLE REPLACEMT	1,177,947.09
727	ALLOCATION TO SCHOOL DIST NO 2J BOND 93	.00
728	ALLOCATION TO JC FAIRGROUNDS DEPOSIT FUND	11,422.79
729	ALLOCATION TO SD 509J BOND 93 LEVY	256.31
730	ALLOCATION TO 509J BOND AFTER URBAN RENEWAL	.00
731	ALLOCATION TO COURT FACILITIES SECURITY	76,926.40
732	ALLOCATION TO LAKE CHINOOK F&R AUDIT	8,078.38
733	ALLOCATION TO LAKE CHINOOK FIRE & RESCUE	59,853.16
734	ALLOCATION TO LAKE CHINOOK F&R CAPITAL RES.	17,213.90
735	ALLOCATION TO SD NO 4 BOND 1994 B & I	.00
736	ALLOCATION TO IN LIEU OF BOND	4,920.00
737	ALLOCATION TO CRR RFPD BUILDING & EQUIPMENT	327,757.39
738	ALLOCATION TO FAIR COURT	4,992.58
740	ALLOCATION TO DESCHUTES CO 911 LOCAL OPTION	.00
741	ALLOCATION TO INMATE COMMISSARY FUND	207,634.15
743	ALLOCATION TO DESCHUTES CO 911 SD	169.66
744	ALLOCATION TO SD #6-SISTERS	.00
745	ALLOCATION TO SD #6-SISTERS BOND	.00
747	ALLOCATION TO SD#6 SISTERS LOCAL OPTION	.00
748	ALLOCATION TO SD #6-SISTERS G.O. BOND	.00
749	ALLOCATION TO SD#6 SISTERS BOND 2021	.04
752	ALLOCATION TO SISTERS CS RFPD-2007	1.78
755	ALLOCATION TO CAMP SHERMAN DUMP	60,168.44
757	ALLOCATION TO REDMOND FIRE & RESCUE	.00
758	ALLOCATION TO REDMOND FIRE & RESCUE LO LEVY	.00

JEFFERSON COUNTY
 COMBINED CASH INVESTMENT
 AUGUST 31, 2022

761 ALLOCATION TO CS ROAD DISTRICT #18	29,812.94
762 ALLOCATION TO CS RD DIST #18 BONDS	75,110.93
764 ALLOCATION TO PEER COURT	405.00
772 ALLOCATION TO LIBRARY DISTRICT	253,780.07
773 ALLOCATION TO JC LIBRARY COMINGORE DONATIONS	582,656.34
778 ALLOCATION TO HURD CITY OF MADRAS	62,828.41
781 ALLOCATION TO JC DISABILITY ADV COMMITTEE	205.15
782 ALLOCATION TO JC LIBRARY-BETH CROW TRUST	134,445.92
783 ALLOCATION TO JC LIBRARY RESEARCH CENTER	80,250.69
784 ALLOCATION TO JC LIBRARY COMINGORE	122.96
785 ALLOCATION TO JC BLAIR TRUST-SENIORTRANSPORT	10,187.41
786 ALLOCATION TO SD 41 PERS DEBT FUND	171,354.72
787 ALLOCATION TO SD #41 STUDENT BODY	718.27
788 ALLOCATION TO UR CITY OF MADRAS	1,247,670.80
793 ALLOCATION TO JC LIBRARY BLDG. IMPROVEMENT	635,896.67
794 ALLOCATION TO CULTURAL TRUST FUND	1,143.52
795 ALLOCATION TO METOLIUS SDC'S	192,871.33
796 ALLOCATION TO CRR RFPD BUILDING BOND	17,073.79
798 ALLOCATION TO CULVER URBAN RENEWAL	584,618.87
	<hr/>
TOTAL ALLOCATIONS TO OTHER FUNDS	66,312,939.28
ALLOCATION FROM COMBINED CASH FUND - 999-001-1101500	(66,312,939.28)
	<hr/>
ZERO PROOF IF ALLOCATIONS BALANCE	<hr/> <hr/> .00